

540 Hwy 20, Hines, OR 97738



Presented By
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Broker Info







540 Hwy 20

Hines, OR 97738



ADDRESS: 540 Hwy 20, Hines, OR 97738

PRICE: \$895,000

TAXES: \$10,720.29 (2023) (leaser pays all taxes)

FINANCING: Cash YEAR BUILT: 1997 SQ.FT.: 4,848 LOT SIZE: 0.81

LEASE RATE: 7% of total gross sales

LEASE TERMS: Lease just renewed for 5 years (June 1, 2022 to June 1, 2027)

ANNUAL NOI: \$53,000

The seller and his agent make these representations in good faith, from personal knowledge and experience. However, the buyer should inspect this property or cause this property to be inspected by knowledgeable persons so that the buyer may purchase without relying upon any representations made by the seller or his agent. Also, unless otherwise specified we, Jett Blackburn Real Estate, Inc. agents, represent the seller on all our listings.





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This is for the building and land only. The leaser has been at this location for over 20 years and has just renewed the lease for another 5 years. The cap rate is $5\frac{1}{2}$ for 2021. This location is next to the Best Western Inn and is a great location. This is a great place to invest in if you are looking in the Eastern Oregon area.

**Financial are available upon request.









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