# $\frac{\text { VCUnited }}{\text { Real Estate }}$ Blue Ridge Land \& Auction Co., Inc 

## Online Auction Bidders Agreement

Buyer agrees to immediately enter into the Real Estate Auction Purchase Contract approved by Seller, if declared the high bidder (winning bidder) by the auctioneer during the following auction:

AUCTION FOR - Central Rentals, LLC
AUCTION LOCATION - Online at www.BlueRidgeLandandAuction.HiBid.com
AUCTION DATE - Thursday, April 11 ${ }^{\text {th }}, 2024$ at 3 PM
*** Bids at 3 PM extend auction 2 minutes, and each bid during extension(s) restart 2-minute extension

See Paragraph 16 that addresses the "SOFT CLOSE".
AUCTIONEER - Matt Gallimore (Broker/Auctioneer) of Blue Ridge Land \& Auction Company located at 102 South Locust Street, Floyd VA 24091 (540-745-2005) has contracted with "Seller" to offer to sell at public auction certain real property.

## OFFERING -

Legally described as:
OFFERING 1: Tax ID: 6-8-214B; . 1100 AC (4,793 SF); Portion of Lot 214 Heth Map of Central City (DB-42 PG-26)
Address: 1201 Fairfax St., Radford, VA 24141
OFFERING 2: Tax ID: 6-8-212B; . 110 AC (4,800 SF); Portion of Lot 212 of Heth Map of Central City (DB-42 PG-26)
Address: 1205 Fairfax St., Radford, VA 24141
OFFERING 3: Tax ID: 6-8-210; . 2066 AC (9,000 SF); Portion of Lot 210 of Heth Map of Central City (DB-42 PG-26)
Address: 1207 Fairfax St., Radford, VA 24141
OFFERING 4: Tax ID: 6-8-208; . 251 AC (10,950 SF); Portion of Lot 208 of Heth Map of Central City (DB-42 PG-26)
Address: 1211 Fairfax St., Radford, VA 24141
OFFERING 5: Tax ID: 6-8-2A; . 086 AC (3,750 SF); Portion of Lot 2 of Heth Map of Central City (DB-42 PG-26)
Address: 1217 Fairfax St., Radford, VA 24141

- Online Bidding Open NOW
- Online Bidding Closes on Wednesday, April 11 ${ }^{\text {th }}, 2024$ at 3 PM (EST)

Bidder agrees that they have read and fully understand the Online Auction Bidders Agreement and the Terms and Conditions of this auction.

It is solely bidders' responsibility to contact the auction company at (540) 745-2005 with any questions regarding the auction, purchase agreement, or terms \& conditions, prior to placing any bids in said auction.

## Online Auction Terms \& Conditions

1) Seller Confirmation Auction: The property is being offered in an Online Only Auction, with all bids being subject to the Seller's approval.
2) Bidding Registration: Online bidder hereby agrees that they must be properly registered for the online auction. If you need assistance with registration, contact Kaitlyn Harman at (540) 745-2005 or by email at BlueRidgeLandandAuction@gmail.com. Seller(s) may at their sole discretion request additional registration requirements from any bidder unknown to them or the auction company.
3) Bidding Opens/Closes: The Online Only Auction bidding shall be opened and begin closing on the dates and times stated above, subject to the soft close feature as outlined below in (\#16).
4) Property Preview Dates: It is highly recommended that all bidders personally inspect the property prior to placing any bids in the auction. Property inspections are the sole responsibility of the bidders. The property may also be inspected by scheduling an appointment with the Auction Company at (540) 745-2005 or Auctioneer Matt Gallimore at (540) 239-2585.
5) No Financing Contingency: By participating in this auction, bidders hereby agree that their bid shall NOT be subject to the bidder's ability to obtain financing. Financing is NOT a contingency in the purchase agreement. However, if a bidder decides to purchase property with a loan, they should make sure they are approved for a loan and that lender is capable of completing on or before closing date.
6) Buyer's Premium: A Ten Percent (10\%) Buyer's Premium shall be added to the final bid price place online, which will determine the Total Contract Sales Price. Bidders hereby understand that the Buyer's Premium shall be added to the winning bid to create the Total Contract Sales Price for which they are obligated to pay for the property. Example: (winning online bid $\$ 100,000+10 \%$ buyer's premium = total purchase price of $\$ 110,000$ ).
7) Purchase Contract: Winning bidder hereby agrees to enter into the Real Estate Auction Purchase Contract which has been approved by the Seller, immediately upon being declared the Successful Bidder by the Auctioneer. Upon the close of the auction the winning bidder will be forwarded via email an Auction Real Estate Sales Contract to purchase the property. A signed copy of the Auction Real Estate Sales Contract must be received by United Country | Blue Ridge Land and Auction no later than 24 hours from the time said Purchase Contract
was sent to the winning bidder. The Auction Real Estate Sales Contract may be e-signed, hand delivered, faxed, or scanned and emailed. A sample purchase contract is available for review online prior to placing any bids in the auction.
8) Earnest Money Deposit: A $\mathbf{\$ 1 0 , 0 0 0}$ per offering non-refundable deposit will be wire transferred or hand delivered in the form of certified funds to United Country | Blue Ridge Land and Auction no later than 48 hours following the close of auction. See closing agents contact information below. The balance of the purchase price will be due in full at closing.
9) Closing: Closing shall be on or before Tuesday, May 28 ${ }^{\text {th }}, \mathbf{2 0 2 4}$. Buyers will be afforded the opportunity to close via email, mail, and wire transfer of certified funds.
10) Easements: The sale of the property is subject to any and all easements of record.
11) Survey: No survey is required to transfer title to the property and the Seller shall not provide any additional survey. If the Buyer desires a survey, it shall be at the Buyer's sole expense and shall not be a contingency or requirement in the purchase contract.
12) Possession: Possession of the property will be given upon payment in full of the purchase price and transfer of title, at closing.
13) Deed: Seller shall execute a general warranty deed conveying the property to the buyer(s).
14) Taxes: Seller shall pay any previous year's taxes (if due), and the current year's real estate taxes shall be prorated to the date of closing.
15) Online Auction Technology (Disclaimer): Under no circumstances shall Bidder have any kind of claim against United Country - Blue Ridge Land and Auction, Broker of record, or anyone else, if the Internet service fails to work correctly before or during the auction. Online bidding is subject to technology faults and issues which are outside the control of the auction company. Bidder(s) are encouraged to use the "Maximum Bid" feature on the bidding platform and lock in their maximum bid amount if they are concerned about technology failure during the auction. The SELLER and/or Auction Company reserves the right to (pause) the online auction bidding in the event of any internal or external technology failure, to preserve the integrity of the auction event and maintain a fair and impartial bidding environment.
16) Simultaneous Close of Lot Bidding: Bidders desiring more than one offering (tract) will need to be high bidder on all offerings (tracts) desired. Each offering will stay open until all bidding is complete, and all offerings will close simultaneously.
17) Soft Close: If a bid is received within the last 2 minutes of the auction, the auction close time will automatically extend 2 minutes to allow other bidders an opportunity to competitively bid prior to the auction closing. This feature eliminates "snipers" and encourages fair and impartial bidding from all participants.
18) Disclaimer: All information provided is believed to be accurate; however, no liability for its accuracy, errors or omissions is assumed. All lines drawn on maps, photographs, etc. are approximate. Buyers should verify the information to their satisfaction. Information is subject to change without notice. There are no warranties either expressed or implied pertaining to this property. Real estate is being sold "As-Is, Where-Is" with NO warranties expressed or implied. Please make all inspections and have financing arranged prior to the end of bidding. The Auctioneer reserves the right to bid on behalf of the Seller up to, but not beyond the Seller's reserve price (if applicable). The property is available for and subject to sale prior to auction. By participating in this auction, Buyers hereby acknowledge that any bid(s) placed by them is a binding agreement to purchase the property, subject to the bid being approved by Seller (if applicable).
19) Buyer's Broker Fee: A Buyer's Broker Fee of 2\% (of the High Bid Price) is offered to VA State Licensed Real Estate Brokers under the following conditions: Buyer's agent must contact the Auction company, submit a Broker Participation Form signed by the buyer, and register buyer 48 hours prior to auction date. If these steps have not been completed, no broker participation fee will be paid.
20) Pre-Auction Sales: As an agent for the Seller, the Auctioneer must present any and all bona fide written offers to the Seller, which may be created outside of the online bidding platform. Therefore, all properties are subject to pre-auction sales. Pre-auction offers must meet all off the auction terms and conditions and must be submitted to the Auctioneer on the Auction Real Estate Sales Contract, along with the required earnest deposit. Properly submitted offers will be presented to the Seller in a timely manner. Seller may accept or reject such offer at their sole and absolute discretion. When a pre-auction offer is submitted, all properly registered online bidders will be notified that "an offer" has been submitted and on which specific property, however the amount of the offer shall remain confidential. All pre-auction offers must allow a minimum of 24 hours for seller's acceptance. A Broker Fee of 2\% (of High Bid Price) is offered to a cooperating VA State Licensed Real Estate Broker on any pre-auction offers that are properly completed and submitted on the appropriate forms provided by the auction company.
Matt Gallimore - United Country Blue Ridge Land and Auction
Owner, Real Estate Broker, Auctioneer, MBA
102 South Locust Street; PO Box 234
Floyd, VA 24091
540-239-2585
Gallimore.matt@gmail.com
Individual State License \#'s
Virginia Auctioneer License \# ..... 2907004059
Virginia Real Estate Broker License \# ..... 0225062681
North Carolina Auctioneer License \# ..... 10250
North Carolina Real Estate Broker License \# ..... 311692
Tennessee Auctioneer License \# ..... 7095
Tennessee Real Estate Broker License \# ..... 350819
South Carolina Auctioneer License \# ..... 4757
Firm State License \#'s
Virginia Auction Firm License \# ..... 2906000294
Virginia Real Estate Firm License \# ..... 0226000240
North Carolina Auction Firm License \# ..... 10299
North Carolina Real Estate Firm License \# ..... C35716
Tennessee Real Estate Firm License \# ..... 263941
South Carolina Auction Firm License \# ..... 4208

# QCounted Real Estate 

## Aerial

## Auction Services


** Aerial map shows approximate boundaries. Use for illustration purposes only. Refer to survey for exact boundaries. **

## $\frac{0 \text { Connted }}{\text { Real Estate }}$

Auction Services

## Neighborhood

 1201, 1205, 1207,1211, 1217 Fairfax St.,
Radford, VA 24141





## nook 138 page 190

Notes: $\therefore$

1. Title Reference: James C. $\delta$ Beítì. L. Brooks DB. 102 PG. 544
2. Plat Reference: Northern $80^{\circ}$ of Lois 214 of Heth Map.
3. City of Redford Tax Map No. 6-8-214B (Eastward)
4. This lot does not lie within a H.U.D. flood plain.


Arhat mitmone
DA. 13: R. 74S


## OFFERING \#2

SURVEY- 1205 Fairfax Street, Redford, VA
.110AC (4,800 SF) Portion of Lot 212 of Heth Map of Central City (DB-42 PG-26); Tax ID 6-8்-212B


## Auction Services


0.2066 AC (9,000 SF) Portion of Lot 210 of Heth Map of Central City (DB-42 PG-26); Tax ID 6-8-210

Offering \#3 Lot dimensions are described in DB-32 PG-122.
Copy included on the next page.
Offering 4-1211 Fairfax Street, Radford, VA
0.251AC (10,950 SF) Portion of Lot 208 of Heth Map of

Central City (DB-42 PG-26); Tax ID 6-8-208
Offering \#4 Lot dimensions are described in DB-42 PG-46.
Copy included on the next page.

## Offering \#3 Lot Dimensions



## Offering \#4 Lot Dimensions

## Parcel 4: Commonly known as 1211 Fairfax Street, Radford, Virginia 24141

BEGINNING at a stake on the south side of Fairfax Street, at a comer of another lot (and standing 180 feet west of Second Street) and running with the line of Fairfax Street S $87^{\circ} \mathrm{W} .73$ feet to the line of an alley; thence with the line of same S. $3^{\circ}$ E. 150 feet to the line of another alley; thence with the same N. $87^{\circ} \mathrm{E} .73$ feet to the corner of another lot: thence with the line of said N. $3^{\circ} \mathrm{W}$. 150 feet to the BEGINNING, and being all of Lot No. 208, as shown by Heath's Map of Central City, now portion of the East Ward of the City of Radford, Virginia, Tax Map Number 6-(8)-208.

AND BEING the same property conveyed to the Grantor by Deed dated December 30, 2015 from Cook-Turk Enterprises, L.L.C. and recorded in the Clerk's Office of the Circuit Court of the City of Radford, Virginia as Instrument Number 20160001.

OFFERING \#5
SURVEY- 1217 Fairfax Street, Redford, V A
0.086 AC (3, 万0 SF) P dion of L b2 of Heth Map of Central City (DB-42 PG-26); Tax ID 6-8-2A


## Consideration: N/A

Assessed Value: $\$ 117,200.00+\$ 98,700.00+\$ 150,100.00+\$ 152,500.00+\$ 86,200.00=\$ 604,700.00$
Tax Map ID(s):
6-(8)-214B;
6 -(8)-212B;
6-(8)-210;
6-(8)-208;
$6-(8)-2 A$
Grantee Address:
325 Windyridge Lane
Galax, Virginia 24333

## Return To:

JAM Legal, PLLC
9543 Plateau Place
Mechanicsville, VA 23116
Prepared (without title examination) By:
JAM Legal, PLLC
John A. Maghamez, VSB No. 89371
Title Insurance Underwriter: N/A

* Tax exempt pursuant to Virginia Code § 58.1-811(A)(10), as amended.


## DEED

This Deed is made this $27^{\text {th }}$ day of September, 2021, by and between Matthew E. Hamden, a single man, Grantor, and Central Rentals LLC, a Virginia Limited Liability Company, Grantee

## WITNESSETH:

That for and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor does hereby grant and convey, with General Warranty and English Covenants of Title, in fee simple, unto the Grantee, all the following described real property together with improvements thereon, situate, lying and being in the City of Radford, Commonwealth of Virginia:

## SEE ATTACHED SCHEDULE A WHICH IS INCORPORATED HEREIN

This conveyance is made expressly together with and subject to all valid and enforceable covenants, conditions, restrictions, reservations, easements, and rights-of-way of record, if any, contained in the instruments forming the chain of title to the property conveyed herein.

## WITNESS THE FOLLOWING SIGNATURE(S) AND SEAL(S):

# Mitth $2 . \operatorname{ltand}$ <br> Matthew E. Hamden 

## COMMONWEALTH OF VIRGINIA <br> CITY/COUNTY OF Grayson

The foregoing instrument was subscribed and sworn before me this $27^{\text {th }}$ day of Septembe', 2021, by Matthew E. Hamden.

Oaçume 2. Vaughan
Title or Rank
Serial Number
Notary's Registration Number: 295348
My Commission Expires:


## SCHEDULE A

## Parcel 1: Commonly known as 1201 Fairfax Street, Radford, Virginia, 24141

BEGINNING at a point which said point is on the southern side of Fairfax Street at the intersection of Fairfax Street and Second Avenue; thence S 05 deg. $23^{\prime} 00^{\prime \prime}$ E 80.00 feet to a one-half inch pipe found; thence S $84 \mathrm{deg} .37^{\prime} 00^{\prime \prime} \mathrm{W} 59.91$ feet to a one-half inch pipe found; thence N 05 deg. $23^{\prime}$ $00^{\prime \prime} \mathrm{W} 80.00$ feet to a one-half inch pipe found; thence N $84 \mathrm{deg} .37^{\prime} 00^{\prime \prime}$ E 59.91 feet and running parallel with the southern side of Fairfax Street to the point of BEGINNING, as more particularly shown on a plat prepared by W.A. Davis \& Associates, Land Surveyors, entitled "Plat For Olson G. Crouse, Vivian M. Crouse, and Amy J. Crouse", dated February 24, 1989, of record in the Clerk's Office of the Circuit Court for the City of Radford, Virginia, in Deed Book 138, page 190, reference is hereby made to said plat for a more accurate description of the property herein conveyed.

AND BEING the same property conveyed to the Grantor by Deed dated July 23, 1999 from Ronkeith Adkins and Judith A. Adkins and recorded in the Clerk's Office of the Circuit Court of the City of Radford, Virginia in Deed Book 199, Page 178.

## Parcel 2: Commonly known as 1205 Fairfax Street, Radford, Virginia, 24141

ALL THAT certain lot or parcel of land belonging, situate, lying and being in the City of Radford, Virginia, commonly known as 1205 Fairfax Street, Radford, Virginia 24141, and further shown on a plat of same dated January 31, 1990, prepared by R. Lloyd Mathews, LS., which plat is recorded in the Clerk's Office of the Circuit Court for the City of Radford, Virginia, in Deed Book 146 , Page 656 , reference is hereby made to said plat for a more accurate description of the property herein conveyed.

AND BEING the same property conveyed to the Grantor by deed dated October 23, 2002 from Robert M. McClung, Karen McClung, and William M. McClung and recorded in the Clerk's Office of the Circuit Court of the City of Radford, Virginia in Deed Book 229, Page 813.

## Parcel 3: Commonly known as 1207 Fairfax Street, Radford, Virginia 24141

Lot Two Hundred Ten (210), as shown on a copy of Heth's Map of Central City of record in the Clerk's Office of the Circuit Court for the City of Radford, Virginia, in Deed Book 42, Page 2627, reference to said plat is hereby made for a more accurate description of the property herein conveyed.

AND BEING the same property conveyed to the Grantor by deed dated April 19, 2007 from Kenneth E. Everett and Sally A. Everett and Sharon K. Everett which is recorded in the Clerk's Office of the Circuit Court of the City of Radford, Virginia as Instrument Number 200700553.

Parcel 4: Commonly known as 1211 Fairfax Street, Radford, Virginia 24141

BEGINNING at a stake on the south side of Fairfax Street, at a corner of another lot (and standing 180 feet west of Second Street) and running with the line of Fairfax Street S $87^{\circ} \mathrm{W} .73$ feet to the line of an alley; thence with the line of same S. $3^{\circ} \mathrm{E} .150$ feet to the line of another alley; thence with the same N. $87^{\circ}$ E. 73 feet to the corner of another lot: thence with the line of said N. $3^{\circ} \mathrm{W}$. 150 feet to the BEGINNING, and being all of Lot No. 208, as shown by Heath's Map of Central City, now portion of the East Ward of the City of Radford, Virginia, Tax Map Number 6-(8)-208.

AND BEING the same property conveyed to the Grantor by Deed dated December 30, 2015 from Cook-Turk Enterprises, L.L.C. and recorded in the Clerk's Office of the Circuit Court of the City of Radford, Virginia as Instrument Number 20160001.

## Parcel 5: Commonly known as 1217 Fairfax Street, Radford, Virginia 24141

All that certain lot or parcel of land belonging, situate, lying and being in the City of Radford, Virginia, commonly known as 1217 Fairfax Street, Radford, Virginia 24141, as shown on a plat of same dated July 15, 1986, prepared by R. Lloyd Mathews, LS., which plat is recorded in the Clerk's Office of the Circuit Court for the City of Radford, Virginia, in Deed Book 121, Page 848, reference is hereby made to said plat for a more accurate description of the property herein conveyed.

AND BEING the same property conveyed to the Grantor by Deed dated October 21, 2002 from M \& M Realty, L.L.C, a Virginia Limited Liability Company and recorded in the Clerk's Office of the Circuit Court of the City of Radford, Virginia in Deed Book 229, Page 810 and as Instrument Number 200202182.

WGRUPET 20201462 REDRDE TN THE GER'G DFFIDE OF RADORD GTRUT COURT ON WULMER 12. DOL AT 12:48 PM

ANiv H. HOWND, BEEK
RECDRDE EV: MD

E．P．GILL ET AL S
TO（DEED OF R．者S．
HODGES M．BURTON．
THIS DEED，mac this 194 h div of September，1915，between 3 ．F．Til，（widower）
 Burton，wife of the party of the second part，hell moth Prom and Percuy．Brom，pr husband，parties of the first pert，and Fores ir Parton，pera＂of the second part．

That for and in consideration of the sum of Five fownem（ 5500.00 ）DCTIAPS cosh



ONLY DEscripirive City of Redford，Virginia，on fairfax Street，and bounded and segeribed ar follows，tomtit： LEGAL THUS FAR $>$


 same property that mas ennvered to F．Fill and S．A．Smith by deed Som Allen i．

 deed reference is made for f further inscription of the said property．

The said ollie？Smith，Fannie Smith Morley，Alma Smith morton and ell Smith Brown being the sole hetrs－at－law of the said B．A．Smith，decengen．

The said parties of the first part covenant that they have rishi to nonver the said land，that they have done no．acts to encumber the same，that the prance ram ll have quiet possession of the said lame，that then will execute much former assurances of the sane as may be requisite．
（算斿ess the following signatures and seals：
（I．R．S．\＄0．50）

State of Virginia， City of Redford，toxic：

I，Eugenia Southern，a Notary Public in art for the State and itu aforegola，fo certify that mollie R．Smith and Alma Smith Burton，whose names are stoned to the fore－ going maritime，bearing date on the $10 t h$ dato Eevteminer 1910，have nomowlacter the s same before me in my said Ez ty，

Wy of aigeton exile September 30th 1928．
Given under my hand this 9 th 解\％of October， 1915.
Sucenta Soutivern，N．P．
State of Vreinit，
Ci tu of Pulaski，to－wit：
I，C．H．Ieashe Jr，Deputy Clerk，a Trout Corr in one fro tie State and Cit w aroresald，so certifythat Fannie Smith Morley and f．F．Morley，whose names are pinned



 Sirmmbit kashim hainh foid by the foutiex op the seooud hourt to the franty of the frist frorth. the receift of ewhieh io hereby arowo= and two thinds ovoceans to he haid hy the farteis of the second fairtasnuming tivo aetcil meaotiable obtes ?쯘 day givnanch 1890 and fray Rele refocetively in one and
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 with Foulon groch to a pointstherve South 150 ofuch to areaboy. thaner bant 60 fer hinth said Alley to a frout. Thence Nionth (50feet to Foufor. Dtreet the freace of Begquining Eogetheri ivth oce of ito offentinanceo. to have exd to Ctielt the said lot winto the aforeaind frantive of the seeiond frouht. Their hiix and asdignoifovien, he soivel feenty of the feriet fart eovenaft to blah there ios no encinoli diecton Naid lot except the deed aptruatas a foreseced which is a lienor the said lof fou the two huandred amid sisty six
 The fraitrex of the see ond fraist by the aceeftanee of these fresents a gres tit liquidate said notes andereher oaid proter are bug undated wo a foresoind. Then the frouts pethe fencithart to thin indentire herely olverts that the decd of tele veintich to sprokem of in said cheod of thest shave be prieiuted to
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HEATING AND AIR CONDITIONING
Primary Heat: Central Warm Air $\begin{array}{lllll} & \text { Lower } & & \text { Full } & \text { Part } \\ \text { /Bsmt } & 1 & \text { Upper Upper } \\ & \text { Untr }\end{array}$ Air Cond
PLUMBING

Kit Sink
Water Heat
REMODELING AND MODERNIZATION

| ownership CEnTral rentais lic 325 WINDY RIDGE LANE GALAX, VA 24333 |  | Tax ID 0 | $01026$ <br> transfer <br> Date | of ownership | Printed 01/10/2024 Card No. 1 |  | of 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Heth MAP $6-(8)-212 \mathrm{~B}$ | LOT PT $212 \& 12 \mathrm{l}$ x 801 |  | 09/27/2021 | hamden, matthen e Doc \#: 202101462 |  |  | \$0 |
| $6-(8)-212 \mathrm{~B}$ |  |  |  |  |  |  |
|  |  |  | 10/29/2002 | 2 MCCLUNG, | BERT M ET ALS <br> 202183 |  | \$56000 |
|  |  |  | 08/20/1999 | 9 WILL AND | AM, inc inc |  | \$486 |
|  |  |  | 08/17/1 | Jarvis, w | Itam J OR Lori |  | \$59500 |
| RESIDENTIAL |  |  |  |  |  |  |  |  |
|  |  |  |  |  | 01/01/1 | JARVIS, Bk/ | LIAM J ET ALS |  | \$0 |
|  |  |  | VALUATION RECORD |  |  |  |  |
| Assessment Year | 01/01/2000 | 01/01/2004 | 01/01/2008 | 01/01/2012 | 01/01/2016 | 01/01/2020 | 01/01/2024 |
| Reason for Change |  |  |  |  |  |  |  |
|  | 2000 REVAL | 2004 REVAL | 2008 REVAL | 2012 REVAL | 2016 REVAL | 2020 ReVaL | 2024 Revai |
| vaiuation | 17300 | 19400 | 21600 | 21600 | 25900 | 25900 | 28100 |
| 0 日 | 31700 | 41400 | 66000 | 73900 | 73900 | 72800 | 119100 |
| T | 49000 | 60800 | 87600 | 95500 | 99800 | 98700 | 147200 |




## OFFERING \＃3 TAX CARD



## OFFERING \#4 TAX CARD




## OFFERING \#5 TAX CARD




## CONTRACT OF PURCHASE

THIS CONTRACT OF PURCHASE (hereinafter "Contract") is made as of April 11 ${ }^{\text {th }}, \mathbf{2 0 2 4}$, between Central Rentals, LLC by and through Matt Hamden as managing member, owners of record of the Property sold herein (hereinafter referred to as the "Seller"), and
(hereinafter referred to as the "Purchaser", whether one or more). The Purchaser was the successful bidder at a public auction of the Property held on this date and this Contract restates the terms of sale announced prior to the auction sale.

1. Real Property. Purchaser agrees to buy, and Seller agrees to sell the land and all improvements thereon and appurtenances thereto which fronts upon a public street or has a recorded access easement to a public street (hereinafter referred to as the "Property"), located in the County of Floyd, Virginia, and described as:
2. Legal Description -

OFFERING 1: Tax ID: 6-8-214B; . 1100 AC (4,793 SF); Portion of Lot 214 Heth Map of Central City (DB-42 PG-26)
Address: 1201 Fairfax St., Radford, VA 24141
OFFERING 2: Tax ID: 6-8-212B; . 110 AC (4,800 SF); Portion of Lot 212 of Heth Map of Central City (DB-42 PG-26)
Address: 1205 Fairfax St., Radford, VA 24141
OFFERING 3: Tax ID: 6-8-210; . 2066 AC (9,000 SF); Portion of Lot 210 of Heth Map of Central City (DB-42 PG-26)
Address: 1207 Fairfax St., Radford, VA 24141
OFFERING 4: Tax ID: 6-8-208; . 251 AC (10,950 SF); Portion of Lot 208 of Heth Map of Central City (DB-42 PG-26)
Address: 1211 Fairfax St., Radford, VA 24141
OFFERING 5: Tax ID: 6-8-2A; . 086 AC (3,750 SF); Portion of Lot 2 of Heth Map of Central City (DB-42 PG-26)
Address: 1217 Fairfax St., Radford, VA 24141
3. Purchase Price. The purchase price of the Property is equal to the auction bid price plus $10 \%$ Buyer's Premium, which is as follows: $\qquad$ (hereinafter referred to as the "Purchase Price"), which shall be paid to the Settlement Agent (designated below) at settlement ("Settlement") by certified or cashier's check, or wired funds, subject to the prorations described herein.
4. Deposit. Purchaser has made a deposit with the Auction Company, of $\quad \mathbf{\$ 1 0 , 0 0 0}$ per tract (hereinafter referred to as the "Deposit"). The Deposit shall be held by the Auction Company, pursuant to the terms of this Contract, until Settlement and then applied to the Purchase Price.
5. Settlement Agent and Possession. Settlement shall be made at $\qquad$ on or before May 28 ${ }^{\text {th }}, 2024$ ("Settlement Date"). Time is of the essence. Possession shall be given at Settlement.

Seller's Initials $\qquad$ Purchaser's Initials $\qquad$

## 6. Required Disclosures.

(a) Property Owners' Association Disclosure. Seller represents that the Property is not located within a development that is subject to the Virginia Property Owners' Association Act ("Act") (Virginia Code § 55-508 through § 55-516). If the Property is within such a development, the Act requires Seller to obtain an association disclosure packet from the property owners' association and provide it to Purchaser.

The information contained in the association disclosure packet shall be current as of a specified date which shall be within 30 days of the date of acceptance of the Contract by the Seller. Purchaser may cancel this Contract: (i) within 3 days after the date of the Contract, if on or before the date that Purchaser signs the Contract, Purchaser receives the association disclosure packet or is notified that the association disclosure packet will not be available; (ii) within 3 days after hand-delivered receipt of the association disclosure packet or notice that the association disclosure packet will not be available; or (iii) within 6 days after the post-marked date, if the association disclosure packet or notice that the association disclosure packet will not be available is sent to Purchaser via the United States mail. Purchaser may also cancel the Contract, without penalty, at any time prior to Settlement if Purchaser has not been notified that the association disclosure packet will not be available and the association disclosure packet is not delivered to Purchaser. Purchaser's notice of cancellation shall be either hand-delivered or sent via United States mail, return receipt requested, to Seller. Purchaser's cancellation pursuant to this subsection shall be without penalty. This Contract shall become void upon cancellation and the Deposit shall be refunded in full to Purchaser upon Purchaser's notice of cancellation.

If more than 6 months have elapsed between the date of ratification of this Contract and the Settlement Date, Purchaser may submit a copy of the Contract to the property owners' association along with a request for assurance that the information required by Virginia Code § 55-512 previously furnished to Purchaser in the association disclosure packet remains materially unchanged; or, if there have been material changes, a statement specifying such changes. Purchaser shall be provided with such assurances or such statement within 10 days of the receipt of such request by the property owner's association. Purchaser may be required to pay a fee for the preparation and issuance of the requested assurances. Said fee shall reflect the actual costs incurred by the property owners' association in providing such assurances but shall not exceed $\$ 100.00$ or such higher amount as may now or hereafter be permitted pursuant to applicable statutes.

Any rights of Purchaser to cancel the Contract provided by the Act are waived conclusively if not exercised prior to Settlement.
(b) Virginia Residential Property Disclosure Act. The Virginia Residential Property Disclosure Act (§55-517 et seq. of the Code of Virginia) requires the owner of certain residential real property, whenever the property is to be sold or leased with an option to buy, to furnish to the purchaser a RESIDENTIAL PROPERTY DISCLOSURE STATEMENT stating the owner makes certain representations as to the real property. Said form is attached.
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$\qquad$
(c) Virginia Condominium Act. Pursuant to Virginia Code § 55-79.97, Seller represents that the Property is not a condominium unit. If the Property is a condominium unit, this Contract is subject to the Virginia Condominium Act that requires Seller to furnish Purchaser with certain financial and other disclosures prior to entering into a binding contract. If the required disclosures are unavailable on the date of ratification, Seller shall promptly request them from the unit condominium owners' association and provide them to Purchaser who shall acknowledge receipt in writing upon delivery. If Purchaser fails to receive the disclosures within 15 days after the date of ratification of this Contract or the disclosures are found unacceptable to Purchaser, Purchaser may void this Contract by delivering notice to the Broker within 3 days after the disclosures are received or due (if not received) and Purchaser's Deposit shall be returned promptly.

If more than 60 days have lapsed between the date of ratification of this Contract and the Settlement Date, Purchaser may submit a copy of the Contract to the unit owners' condominium association with a request for assurance from the unit owners' condominium association that there have been no material changes from the previously furnished information from the unit owners' condominium association.

Purchaser may declare this Contract void within 3 days after either receipt of the required disclosures or of notice that there are material changes, or the failure of the condominium unit owners' association to provide assurances (within 10 days after receipt of Purchaser's request) that there have been no material changes.

## (d) Mechanics' and Materialmen's Liens.

## NOTICE

Virginia law (Virginia Code § 43-1 et seq.) permits persons who have performed labor or furnished materials for the construction, removal, repair or improvement of any building or structure to file a lien against the Property. This lien may be filed at any time after the work is commenced or the material is furnished, but not later than the earlier of (i) 90 days from the last day of the month in which the lienor last performed work or furnished materials or (ii) 90 days from the time the construction, removal, repair or improvement is terminated.

AN EFFECTIVE LIEN FOR WORK PERFORMED PRIOR TO THE SETTLEMENT DATE MAY BE FILED AFTER SETTLEMENT. LEGAL COUNSEL SHOULD BE CONSULTED.
(e) Notice of Principal Residence. Purchaser does $\qquad$ or does not $\qquad$ intend to occupy the Property as Purchaser's principal residence.
(f) Title Insurance Notification. Purchaser may wish at Purchaser's expense to purchase owner's title insurance. Depending on the particular circumstances of the transaction, such insurance could include affirmative coverage against possible mechanics' and materialmen's liens for labor and materials performed prior to Settlement and which, though not recorded at the time of recordation of Purchaser's deed, could be subsequently recorded and would adversely affect Purchaser's title to the

Seller's Initials $\qquad$ Purchaser's Initials $\qquad$

Property. The coverage afforded by such title insurance would be governed by the terms and conditions thereof, and the premium for obtaining such title insurance coverage will be determined by its coverage.
(g) Lead-Based Paint Disclosure. The certification, required pursuant to the Lead-Based Paint Hazard Reduction Act of 1992, signed by Seller on any residence built prior to 1978. Homes were constructed between the years of 1923-1944 and lead base paint disclosures apply.
(h) Choice of Settlement Agent. Virginia's Consumer Real Estate Settlement Protection Act provides that the purchaser or borrower has the right to select the settlement agent to handle the closing of this transaction. The settlement agent's role in closing this transaction involves the coordination of numerous administrative and clerical functions relating to the collection of documents and the collection and disbursement of funds required to carry out the terms of the contract between the parties. If part of the purchase price is financed, the lender for the purchaser will instruct the settlement agent as to the signing and recording of loan documents and the disbursement of loan proceeds. No settlement agent can provide legal advice to any party to the transaction except a settlement agent who is engaged in the private practice of law in Virginia and who has been retained or engaged by a party to the transaction for the purpose of providing legal services to that party.

Variation by agreement: The provisions of the Consumer Real Estate Settlement Protection Act may not be varied by agreement, and rights conferred by this chapter may not be waived. The Seller may not require the use of a particular settlement agent as a condition of the sale of the property.

Escrow, closing and settlement service guidelines: The Virginia State Bar issues guidelines to help settlement agents avoid and prevent the unauthorized practice of law in connection with furnishing escrow, settlement or closing services. As a party to a real estate transaction, the purchaser or borrower is entitled to receive a copy of these guidelines from your settlement agent, upon request, in accordance with the provisions of the Consumer Real Estate Settlement Protection Act.

## 7. Standard Provisions.

(a) Deposit. If Purchaser fails to complete settlement on or before the Settlement Date, time being of the essence, the Deposit shall be forfeited to the Seller. Such forfeiture shall not limit any liability of the defaulting Purchaser or any rights or remedies of the Seller with respect to any such default, and the defaulting Purchaser shall be liable for all costs of re-sale of the Property (including attorney's fees of Seller), plus any amount by which the ultimate sale price for the Property is less than the defaulting purchaser's bid. After any such default and forfeiture, the Property may, at the discretion of the Seller, be conveyed to the next highest bidder of the Property whose bid was acceptable to the Seller. In the event the Seller does not execute a deed of conveyance for any reason, the Purchaser's sole remedy shall be the refund of the deposit. Immediately upon delivery of the deed for the Property by the Seller, all duties, liabilities, and obligations of the Seller, if any, to the purchaser with respect to the Property shall be extinguished.

Seller's Initials $\qquad$
(b) Expenses and Prorations. Seller agrees to pay the costs of preparing the deed, certificates for non-foreign status and state residency and the applicable IRS Form 1099, and the recordation tax applicable to grantors. Except as otherwise agreed herein, all other expenses incurred by Purchaser in connection with the Contract and the transaction set forth therein, including, without limitation, title examination costs, insurance premiums, survey costs, recording costs, loan document preparation costs and fees of Purchaser's attorney, shall be borne by Purchaser. All taxes, assessments, interest, rent and mortgage insurance, if any, shall be prorated as of Settlement. In addition to the Purchase Price, Purchaser shall pay Seller (i) for all propane remaining on the Property (if any) at the prevailing market price as of Settlement and (ii) any escrow Deposits made by Seller which are credited to Purchaser by the holders thereof.
(c) Title. At Settlement, Seller shall convey to Purchaser good and marketable fee simple title to the Property by Deed of General Warranty, free of all liens, tenancies, defects and encumbrances, except as otherwise indicated herein, and subject only to such restrictions and easements as shall then be of record which do not affect the use of the Property for residential purposes or render the title unmarketable. If a defect is found which can be remedied by legal action within a reasonable time, Seller shall, at Seller's expense, promptly take such action as is necessary to cure the defect. If Seller, acting in good faith, is unable to have such defect corrected within 60 days after notice of such defect is given to Seller, then this Contract may be terminated by either Seller or Purchaser. Purchaser may extend the date for Settlement to the extent necessary for Seller to comply with this Paragraph but not longer than 60 days.
(d) Land Use Assessment. In the event the Property is taxed under land use assessment and this sale results in disqualification from land use eligibility, Seller shall pay, when assessed, whether at or after Settlement, any rollback taxes assessed. If the Property continues to be eligible for land use assessment, Purchaser agrees to make application, at Purchaser's expense, for continuation under land use, and to pay any rollback taxes resulting from failure to file or to qualify.
(e) Risk of Loss. All risk of loss or damage to the Property by fire, windstorm, casualty or other cause, or taking by eminent domain, is assumed by Seller until Settlement. In the event of substantial loss or damage to the Property before Settlement, Purchaser shall have the option of either (i) terminating this Contract, or (ii) affirming this Contract, with appropriate arrangements being made by Seller to repair the damage, in a manner acceptable to Purchaser, or Seller shall assign to Purchaser all of Seller's rights under any applicable policy or policies of insurance and any condemnation awards and shall pay over to Purchaser any sums received as a result of such loss or damage.
(f) Property Sold "As Is". Purchaser agrees to accept the Property at Settlement in its present physical condition. No representations or warranties are made as to zoning, structural integrity, physical condition, environmental condition, construction, workmanship, materials, habitability, fitness for a particular purpose, or merchantability of all or any part of the Property.
$\qquad$ Purchaser's Initials $\qquad$
(g) Counterparts. This Contract may be executed in one or more counterparts, with each such counterpart to be deemed an original. All such counterparts shall constitute a single agreement binding on all the parties hereto as if all had signed a single document. It is not necessary that all parties sign all or any one of the counterparts, but each party must sign at least one counterpart for this Contract to be effective.
(h) Assignability. This Contract may not be assigned by either Seller or Purchaser without the written consent of the other.
(i) Miscellaneous. The parties to this Contract agree that it shall be binding upon them, and their respective personal representatives, successors and assigns, and that its provisions shall not survive Settlement and shall be merged into the deed delivered at Settlement except for the provisions relating to rollback taxes. This Contract contains the final agreement between the parties hereto, and they shall not be bound by any terms, conditions, oral statements, warranties or representations not herein contained. This Contract shall be construed under the laws of the Commonwealth of Virginia.
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IN WITNESS WHEREOF, the Purchaser and the Seller have duly executed this Contract as of the day and year first above written.

Central Rentals LLC by and through Matt Hamden (Seller) Date

Purchaser Name
Address
Phone \# Email
(Purchaser signature) Date

Purchaser Name
Address
Phone \# Email
$\qquad$

# SUMMARY OF RIGHTS AND OBLIGATIONS OF SELLERS AND PURCHASERS UNDER THE VIRGINIA RESIDENTIAL PROPERTY DISCLOSURE ACT 

Virginia's Residential Property Disclosure Act (the "Act") (Virginia Code §55.1-700 et seq.) requires real estate licensees to inform the parties to a transaction with whom they deal of their rights and obligations under the Act. The licensee providing this information to you is prepared to answer any questions you may have about what the Act means to you, and to furnish you with a copy of the Act at your request.

The Act applies to sales, exchanges, installment sales, or leases with option to purchase of residential real property improved with one to four dwelling units. The Act does not apply to: transfers pursuant to court order (estate administration, pursuant to writ execution, foreclosure, bankruptcy, condemnation, or by decree for specific performance); transfers among co-owners; transfers among spouses; transfers among parents or grandparents and their children or grandchildren; tax sales; transfers involving a government or housing authority; or (subject to certain exceptions discussed below) sales of new homes.

The Act requires sellers to furnish purchasers with a disclosure statement developed by the Virginia Real Estate Board. The statement must be furnished to the purchaser before final ratification of the purchase contract or the purchaser may terminate the contract or sue later for damages. The disclosures will be current as of the date of delivery. The seller will not be required to provide updated or additional disclosures if a transaction pursuant to a ratified real estate contract proceeds to settlement after the effective date of legislation amending any of the disclosures under §55.1-700, provided that the correct disclosures were delivered under the law in effect at the time of delivery. The statement will direct purchasers to the RESIDENTIAL PROPERTY DISCLOSURES web page (https://www.dpor.virginia.gov/Consumers/Disclosure_Forms/) for important information about the real property. Purchasers are advised to consult the webpage.

A seller, in furnishing a disclosure statement, makes no representations or warranties as to the condition of the property or any improvements located thereon nor with respect to the matters set forth and described at the RESIDENTIAL PROPERTY DISCLOSURES web page (https://www.dpor.virginia.gov/Consumers/Disclosure_Forms/). Purchaser is advised to exercise whatever due diligence purchaser deems necessary, including a home inspection, as defined in Virginia Code $\S 54.1-500$, in accordance with the terms and condition of the purchase contract, but in any event prior to settlement.

A builder of a new home must disclose to a purchaser in writing all known material defects which would constitute a violation of any applicable building code. In addition, for property located wholly or partially in any locality comprising Planning District 15 (the City of Richmond, the Town of Ashland, and the counties of Charles City, Chesterfield, Goochland, Hanover, Henrico, New Kent, and Powhatan), the builder (or seller, if the owner is not the builder) shall disclose in writing whether mining operations have previously been conducted on the property or the presence of any abandoned mines, shafts or pits. This disclosure does not abrogate any warranty or other obligations the builder may have to the purchaser, and must be made (i) when selling a completed home, before acceptance of the purchase contract, or (ii) when selling a home before or during construction, after issuance of a certificate of occupancy. No disclosure or statement of any kind is required if there is no such information to disclose. Any required disclosure may be, but need not be, contained in the disclosure statement described in this summary.

A purchaser must be furnished with a disclosure statement signed by the seller prior to final ratification of the purchase contract. If such statement is received after final ratification, the purchaser's sole remedy shall be to terminate the purchase contract by sending written notice to the seller either by hand delivery or U.S. Mail, postage prepaid, at or prior to the earliest of (i) three days after receiving the statement (if delivered in person); (ii) five days after postmark (if sent by U.S. Mail, postage prepaid); (iii) settlement; (iv) occupancy by purchaser; (v) purchaser's making written application for a mortgage loan if such application discloses that the termination right ends upon application; (vi) purchaser's execution of a written waiver of the right to terminate (such waiver may not be in the purchaser contract).

If the seller fails to provide the required disclosure statement, the contract may be terminated as set forth above. If the seller fails to provide the required disclosure statement, or the seller misrepresents, willfully or otherwise, the information required in such disclosure, except as a result of information provided by the locality in which the property is located, the purchaser may bring an action to recover actual damages suffered as a result of such violation. No purchaser of property located in a noise zone designated on the official zoning map of the locality as having a day-night average sound level of less than 65 decibels shall have a right to maintain an action for such damages. Any such action must be brought within one year of the date the purchaser received the disclosure statement. If no disclosure statement was provided to the purchaser, the action must be brought within one year of the date of settlement, or purchaser's occupancy of the property by lease with option to purchase.

Purchasers should be aware that neither a seller nor a real estate licensee is obligated to disclose facts or
occurrences which have no effect on the physical structure of the property, its physical environment, or the improvements located thereon, or the fact that the property was the site of a homicide, felony, or suicide. Furthermore, it is a violation of federal law to disclose whether a previous occupant of the property was afflicted with the HIV virus or has AIDS. Purchasers should be aware that in providing a disclosure statement:

1. The owner is making no representations or warranties as to the condition of the real property or any improvements thereon, or with regard to any covenants and restrictions, or any conveyance of mineral rights, as may be recorded among the land records affecting the real property or any improvements thereon. Purchasers should exercise whatever due diligence they deem necessary, including obtaining a home inspection, as defined in §54.1-500, a mold assessment conducted by a business that follows the guidelines provided by the U.S. Environmental Protection Agency, and a residential building energy analysis as defined in §54.1-1144, in accordance with the terms and conditions as may be contained in the real estate purchase contract.
2. The owner makes no representation with respect to current lot lines or the ability to expand, improve, or add any structures on the property, and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary, including obtaining a property survey and contacting the locality to determine zoning ordinances or lot coverage, height, or setback requirements on the property.
3. The owner is making no representations with respect to any matters that may pertain to parcels adjacent to the subject property, including zoning classification or permitted uses of adjacent parcels. Purchasers should exercise whatever due diligence they deem necessary with respect to adjacent parcels in accordance with the terms and conditions of the purchase contract, but in any event prior to settlement on the subject property.
4. The owner makes no representations as to any matters that pertain to whether the provisions of any historic district ordinance affect the property. Purchasers are advised to exercise whatever due diligence they deem necessary with respect to any historic district designated by the locality pursuant to Virginia Code § 15.2-2306, including review of any local ordinance creating such district or any official map adopted by the locality depicting historic districts, any materials available from the locality that explain any requirements to alter, reconstruct, renovate, restore, or demolish buildings or signs in the local historic district and the necessity of any local review board or governing body approvals prior to doing any work on a property located in a local historic district, in accordance with terms and conditions as may be contained in the purchase contract, but in any event prior to settlement on the property.
5. The owner makes no representations with respect to whether the property contains any resource protection areas established in an ordinance implementing the Virginia Chesapeake Bay Preservation Act ( $\S 62.1-44.15: 67$ et seq.) adopted by the locality where the property is located pursuant to Virginia Code $\S$ 62.1-44.15:74. Purchasers should exercise whatever due diligence they deem necessary to determine whether the provisions of any such ordinance affect the property, including review of any official map adopted by the locality depicting resource protection areas, in accordance with terms and conditions as may be contained in the purchase contract, but in any event prior to settlement on the property.
6. The owner makes no representations with respect to information on any sexual offenders registered under Chapter 23 (§ 19.2-387 et seq.) of Title 19.2. Purchasers are advised to exercise whatever due diligence they deem necessary with respect to such information, in accordance with the terms and conditions of the purchase contract, but in any event prior to settlement. Such information may be obtained by contacting the local police department or the Department of State Police, Central Criminal Records Exchange, at (804) 674-2000, or on the Internet at http://sexoffender.vsp.virginia.gov/sor/.
7. The owner makes no representations with respect to whether the property is within a dam break inundation zone. Purchaser is advised to exercise whatever due diligence the purchaser deems necessary with respect to whether the property resides within a dam break inundation zone, including a review of any map adopted by the locality depicting dam break inundation zones.
8. The owner makes no representations with respect to the presence of any wastewater system, including the type or size thereof or associated maintenance responsibilities related thereto, located on the property and the purchaser is advised to exercise whatever due diligence the purchaser deems necessary to determine the presence of any wastewater system on the property and the costs associated with maintaining, repairing, or inspecting any wastewater system, including any costs or requirements related to the pump-out of septic tanks, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to that contract.
9. The owner makes no representations with respect to any right to install or use solar energy collection devices on the property.
10. The owner makes no representations with respect to whether the property is located in one or more special flood hazard areas and purchasers are advised to exercise whatever due diligence they deem necessary, including (i) obtaining a flood certification or mortgage lender determination of whether the property is located in one or more special flood hazard areas, (ii) reviewing any map depicting special flood hazard areas, (iii) contacting the Federal Emergency Management Agency (FEMA) or visiting the website for FEMA's National Flood Insurance Program or the Virginia Flood Risk Information Website operated by the Department of Conservation and Recreation, and (iv) determining whether flood insurance is required, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to such contract. A flood risk information form that provides additional information on flood risk and flood insurance is available for download by the Real Estate Board on its website.
11. The owner makes no representations with respect to whether the property is subject to one or more conservation or other easements and that purchasers are advised to exercise whatever due diligence a particular purchaser deems
necessary in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event, prior to settlement pursuant to such contract; and
12. The owner makes no representations with respect to whether the property is subject to a community development authority approved by a local governing body pursuant to Article 6 ( $\$ 15.2-5152$ et seq.) of Chapter 51 of Title 15.2 of the Virginia Code and that purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary in accordance with terms and conditions as may be contained in the real estate purchase contract, including determining whether a copy of the resolution or ordinance has been recorded in the land records of the circuit court for the locality in which the community development authority district is located for each tax parcel included in the district pursuant to Virginia Code § 15.2-5157, but in any event, prior to settlement pursuant to such contract.
13. The seller represents that there are no pending enforcement actions pursuant to the Virginia Uniform Statewide Building Code (§ 36-97 et seq.) that affect the safe, decent and sanitary living conditions of the property of which the seller has been notified in writing by the locality, nor any pending violation of the local zoning ordinance that the seller has not abated or remedied within the time period set out in the written notice of violation from the locality or established by a court of competent jurisdiction, except as set out in the disclosure statement.
14. The seller makes no representations with respect to whether the property is located on or near deposits of marine clays (marumsco soils), and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary in accordance with the terms and conditions as may be contained in the real estate purchase contract, including consulting public resources regarding local soil conditions and having the soil and structural conditions of the property analyzed by a qualified professional.
15. The seller makes no representations with respect to whether the property is located in a locality classified as Zone 1 or Zone 2 by the U.S. Environmental Protection Agency's (EPA) Map of Radon Zones, and purchasers are advised to exercise whatever due diligence they deem necessary to determine whether the property is located in such a zone, including (i) reviewing the EPA's Map of Radon Zones or visiting the EPA's radon information website; (ii) visiting the Virginia Department of Health's Indoor Radon Program website; (iii) visiting the National Radon Proficiency Program's website; (iv) visiting the National Radon Safety Board's website that lists the Board's certified contractors; and (v) ordering a radon inspection, in accordance with the terms and conditions as may be contained in the real estate purchase contract, but in any event prior to settlement pursuant to such contract.
16. The seller makes no representations with respect to whether the property contains any pipe, pipe or plumbing fitting, fixture, solder, or flux that does not meet the federal Safe Drinking Water Act definition of "lead free" pursuant to 42 U.S.C. § 300 g -6, and purchasers are advised to exercise whatever due diligence they deem necessary to determine whether the property contains any pipe, pipe or plumbing fitting, fixture, solder, or flux that does not meet the federal Safe Drinking Water Act definition of "lead free", in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event prior to settlement pursuant to such contract.
17. The seller makes no representations with respect to the existence of defective drywall on the property, and purchasers are advised to exercise whatever due diligence they deem necessary to determine whether there is defective drywall on the property, in accordance with terms and conditions as may be contained in the real estate purchase contract, but in any event prior to settlement pursuant to such contract. For purposes of this paragraph, "defective drywall" means the same as that term is defined in Virginia Code § 36-156.1.
18. The seller makes no representation with respect to the condition or regulatory status of any impounding structure or dam on the property or under the ownership of the common interest community that the owner of the property is required to join, and purchasers are advised to exercise whatever due diligence a particular purchaser deems necessary to determine the condition, regulatory status, cost of required maintenance and operation, or other relevant information pertaining to the impounding structure or dam, including contacting the Department of Conservation and Recreation or a licensed professional engineer.

If the property is located in a locality in which a military air installation is located, the seller must provide purchasers with a disclosure statement setting forth whether the property is located in a noise zone or accident potential zone, or both, if so designated on the official zoning map of the locality. Such disclosure shall state the specific noise or accident potential zone, or both, in which the property is located.

Please acknowledge receiving a copy of this summary by signing below.


# RESIDENTIAL PROPERTY DISCLOSURE STATEMENT SELLER AND PURCHASER ACKNOWLEDGEMENT FORM 

The Virginia Residential Property Disclosure Act (\$55.1-700 et seq. of the Code of Virgina) requires the owner of cettain residential real property - whenever the property is to be sold or leased with an option to buy to provide notification to the purchaser of disclosures required by the Act and to advise the purchaser that the disclosures are listed on the Real Estate Board webpage.

Certain transiers of residential property are excluded from this requirement (see $\$ 55.1702$ ).

## PROPERTY ADDRESS/ 1201, 1205, 1207, 1211, 1217 Fairfax Street, Radford, VA 24141 LEGAL DESCRIPTION: SEE LISTING AGREEMENT: OTHER TERMS

## The purchaser is advised of the disclosures listed in the RESIDENTIAL PROPERTY DISCLOSURE STATEMENT located on the Real Estate Board webpage at: <br> https://hww.dpor.virginia.gov/Consumers/Residential Property Disclosures



The purchaser(s) hereby acknowledges receipt of notification of disclosures as required under the Virginia Residential Property Disclosure Act (§55.1-700 et seq. of the Code of Virginia). In addition, if the purchaser is (i) represented by a real estate licensee or (ii) not represented by a real estate licensee but the owner is so represented as provided in § 55.1-712, the purchaser further acknowledges having been informed of the rights and obligations under the Act.

Purchaser

Date

## Purchaser

## Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards

## Lead Warning Statement

Every Purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduce intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The Seller of any interest in residential real property is required to provide the Buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.
This disclosure applies to the property(ies) located at: $\mathbf{1 2 0 1 , 1 2 0 5 , 1 2 0 7 , 1 2 1 1 , 1 2 1 7}$ Fairfax Street, Radford, VA 24141

Seller's Disclosure (initial)
(a) Presence of lead-based paint and/or lead-based hazards (check (i) or (ii) below):
(i) $\qquad$ Known lead-based paint and/or lead-based paint hazards are present in the housing (explain):
(ii) [m $G$. Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.
(b) Records and Reports available to the Seller (check (i) or (ii) below):
(i) $\qquad$ Seller has provided the Purchaser with all available records and reports pertaining to lead-based paint and/or lead- based paint hazards in the housing (list documents below):
(ii) Th G. Seller has no reports or records pertaining to lead-based paint and/or lead-based hazards in the housing.

Purchaser's Acknowledgment (initial)
(c) $\qquad$ Purchaser has received copies of all information listed above.
(d) $\qquad$ Purchaser has received the pamphlet Protect Your Family from Lead in Your Home.
(e) $\qquad$ Purchaser has (check (i) or (ii) below):
(i) $\qquad$ received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection of the presence of lead-based paint and/or lead-based paint hazards; or
(ii $\qquad$ waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead- based paint hazards.

Agent's Acknowledgment (initial)
(f) $\Gamma^{\mathrm{se}}$ Agent has informed the Seller of the Seller's obligations under 42 U.S.C. 4852 (d) and is aware of his/her responsibility to ensure compliance.

## Certification of Accuracy

The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate.

$\overline{\text { Seller }}$

| Purchaser | Date | Purchaser | Date |
| :---: | :---: | :---: | :---: |
| Docusigned by: |  |  |  |
| Stephanie Casfagna | 1/29/2024 |  |  |
| Agent 7FBFDABFCS264B4... | Date | Agent | Date |
| Stephanie J. Carfagna Revised 7/2016 |  | Agent | Date |

DIVISION 5. - R-4 MULTIFAMILY RESIDENTIAL DISTRICT

## ZONING

Sec. 120.1-45. - Intent of district.

Pursuant to the general purposes of this chapter the R-4 Multifamily Residential District is intended to provide for medium to high density residential developments, a variety of housing types, and incidental service for convenience of residents of large developments. The district is designed to accommodate general purpose multifamily housing, attached dwellings and housing for the elderly, and to encourage owner-occupancy opportunities. The R-4 District is intended to be applied in developing areas of the city where utility and community services are suitable for medium density housing and where such will be compatible with the character of surrounding development.
(Ord. No. 1553, 5-14-07)

Sec. 120.1-46. - Permitted uses and structures.

The following uses and structures shall be permitted in the R-4 District:
(1) Single-family dwellings;
(2) Family day care home;
(3) Duplex dwellings;
(4) Group home;
(5) Rights-of-way, easements and facilities necessary for the provision and maintenance of public utilities and transportation, but not including wastewater treatment plants, water treatment plants or electric generating plant;
(6) Townhouses, in accordance with the townhouse guidance in this chapter;
(7) Multifamily dwellings, provided that a site plan has been approved by the planning commission;
(8) Churches and other places of worship.
(Ord. No. 1553, 5-14-07)

Sec. 120.1-47. - Uses and structures permitted with a special use permit.

The following uses and structure shall be allowed in the R-4 Residential District with an approved special use permit, as set forth in article IX of this chapter:
(1) Public schools and private schools having substantially the same academic curriculum as public schools, provided that a site plan approved by the planning commission shall be
required as set forth in article VIII of this chapter;
(2) Parks, playgrounds and other recreation facilities, libraries, museums and community centers; when such uses are owned or operated by a governmental agency or nonprofit organization, provided that a site plan approved by the planning commission shall be required as set forth in article VIII of this chapter;
(3) Neighborhood recycling drop center, publicly owned and operated;
(4) Bed and breakfast establishments;
(5) Living quarters, in the main building, of owner-occupied single-family dwellings, when such living quarters are occupied by persons employed on the premises;
(6) Private club, lodge, civic organization, fraternity and/or sorority living quarters and related meeting areas, provided that a site plan has been approved by the planning commission;
(7) Home for adults;
(8) Nursing home;
(9) Educational facilities;
(10) Clinic;
(11) Restaurant;
(12) Parking facilities;
(13) Incidental retail and services restricted to developments containing 60 dwelling units and intended primarily to serve residents of the development in which they are located. The intended uses shall be identified in the site plan and approved.
a. The total area devoted to business uses shall not exceed 70 square feet of floor area per dwelling unit within the development, nor shall any one establishment exceed 1,000 square feet of floor area;
b. All business use within a development shall be located within a single building devoted to multifamily use, and there shall be no show windows or other evidence of such business use from the exterior of the building, other than necessary means of ingress and egress and one nonilluminated sign not exceeding two square feel in area attached flat against the building;
c. No pick up or delivery service shall be provided by such business, except to occupants of the development within which it is located.
(Ord. No. 1553, 5-14-07; Ord. No. 1690, 3-27-17)
Sec. 120.1-48. - Uses and structures permitted as accessory uses.

Where a lot is devoted to a permitted principal use, customary accessory uses and structures are authorized. The following uses are also applicable:
(1) Home occupations as defined in Article I of this chapter;
(2) Living quarters, in the main building, of owner-occupied single-family dwellings, when such living quarters are occupied by persons employed on the premises;
(3) Recreational vehicles stored within the required side or rear yard, occupancy is prohibited;
(4) Temporary buildings for uses incidental to construction work, such buildings shall be removed upon completion or abandonment of the construction work;
(5) Signs as permitted by the provisions of Article $V$ of this chapter;
(6) Parking;
(7) Satellite dish antenna not exceeding 20 inches in diameter;
(8) Swimming pool associated with a private residence in side or rear yard;
(9) Garden; and
(10) Customary accessory structures.
(Ord. No. 1553, 5-14-07)

Sec. 120.1-49. - Lot requirements.

The following lot area and lot width requirements shall be applicable in the R-4 Multifamily Residential District.
(1) Single-family dwellings. Single-family dwellings shall be located on lots not less than 6,000 square feet in area and not less than 50 feet in width;
(2) Single-family attached dwellings. Individual lots shall be no less than 1,600 square feet in area, provided that the total number of dwelling units on a development site as defined in article I of this chapter shall not exceed ten per acre. Individual lots shall be no less than 16 feet in width, provided that the end lots of each row of attached units shall be no less than 26 feet in width;
(3) Multifamily dwellings. The minimum required lot area of multifamily dwellings shall be 10,000 square feet for up to four units, plus 1,600 square feet per dwelling unit in excess of four units. The minimum lot width shall be 100 feet;
(4) Other uses. There shall be no minimum required lot area or lot width for uses other than single-family dwellings and multifamily dwellings, provided that sufficient lot area and width shall be available to enable compliance with all other applicable requirements of this chapter, including such requirements as may be imposed in conjunction with a special use permit.
(Ord. No. 1553, 5-14-07; Ord. No. 1624, 8-9-10)

Sec. 120.1-50. - Required yards and permitted lot coverage.

The following yard (setback) and lot coverage requirements shall be applicable in the R-4 Multifamily Residential District. (See Article III for supplementary regulations pertaining to yards in general, yards for accessory buildings and yards on corner lots.)
(1) Front yard. Not less than 25 feet;
(2) Side yards:
a. Single-family: Ten percent of lot frontage, not less than six feet;
b. Single-family attached dwellings: Not less than ten feet at each end of a row of attached units;
c. Multifamily dwellings: Not less than 15 feet, provided that side yards abutting any property lying within a CD, R-1, R-2, or R-3 District or abutting any property devoted to single-family dwelling use in any district shall be not less than 20 feet;
d. Other uses: Not less than 15 feet.
(3) Rear yard. Not less than 25 feet;
(4) Lot coverage. Not more than 40 percent of the area of a lot shall be covered by the main building and accessory buildings, provided that this requirement shall not be applicable to multifamily dwellings, lodging houses, or nursing homes;
(5) Height No building or structure shall exceed a height of 60 feet. (See Article III for supplementary height regulations).
(Ord. No. 1553, 5-14-07; Ord. No. 1591, 6-23-08)

Sec. 120.1-51. - Yards between main buildings on the same lot.
When two or more main buildings devoted to dwelling use are situated on the same lot, yards of not less than 25 feet shall be provided between such buildings, except that:
(1) Where neither of the opposing walls of two buildings contains windows, the yard between the buildings shall be not less than 20 feet.
(Ord. No. 1553, 5-14-07)

Sec. 120.1-52. - Usable open space requirements.
Usable open space in the amount of not less than 25 percent of the area of the lot shall be provided on each lot devoted to multifamily dwelling, lodging house or nursing home use. For the purposes of this requirement, usable open space shall be as defined in Article I of this chapter.
(Ord. No. 1553, 5-14-07)

Sec. 120.1-53. - Additional requirements for attached dwellings.

In addition to the requirements set forth elsewhere in this article, the following requirements shall be applicable to single-family attached dwelling developments.
(1) Areas to be held in common. In the event common areas are provided within a development site for purposes of roadways, parking, access, open space, recreation or other purposes, such common areas shall be maintained by and be the responsibility of the developer or owner of the development until such time as they are conveyed to a homeowners' association consisting of the owners of individual units within the development and established for purposes of ownership and maintenance of such common areas;
(2) Covenants and restrictions. Appropriate covenants and deed restrictions approved as to form and substance by the city attorney shall be recorded to provide for the perpetuation and maintenance of all areas and facilities within a development site to be held in common ownership by property owners within such site. Such covenants and restrictions shall provide, among other things, that the costs of maintaining common areas and facilities shall be levied on a pro rata basis upon each individual lot within the development, and in the event of nonpayment shall constitute a lien on the lot;
(3) Maximum units in a row. Not more than eight single-family attached dwellings shall be attached in a series or continuous row;
(4) Variation in front yards or facades. Variations in front yards or in the architectural treatment of the fronts of dwelling units shall be provided within each continuous row of attached units so that no more than two contiguous units are provided with the same front yard and the same architectural treatment;
(5) Frontage and access. Each single-family attached dwelling shall be located on a lot having frontage or access meeting the requirements of section 120.1-162 of this chapter. In addition to front, side and rear yards required on individual lots, easements or areas in common or public ownership shall be provided at such locations and of such width as necessary to enable access by residents and service and emergency personnel to all lots within the development site;
(6) Recreation area. Each development site containing more than eight dwelling units shall be provided with common recreation area of not less than ten percent of the area of the development site. Such area shall be accessible to all units and improved for active or passive recreational use by residents of the development.
(Ord. No. 1553, 5-14-07)

Sec. 120.1-54. - Additional requirements for multifamily dwellings.

In addition to the requirements set forth elsewhere in this article, the following requirements shall be applicable to multifamily dwellings:
(1) Bedroom requirements. For the purposes of this section, any room, other than a living room, dining room or area, kitchen or bathroom, which could be used for sleeping purposes, shall be counted as a bedroom. The minimum size of such bedroom shall not be less than 70 square feet per inhabitant.
(Ord. No. 1553, 5-14-07)

