



## **REQUIREMENTS FOR BROKER ONLINE AUCTION PARTICIPATION**

- A commission will be paid to the Licensed Real Estate Broker properly licensed in the State of Tennessee, whose prospect pays and closes for the property.
- No Broker will be recognized as a principal who has been personally contacted by JD's Realty & Auction LLC or Seller prior to Broker's request for recognition. In the event two (2) or more Brokers request recognition for the same principal, the one that is received first will be recognized by JD's Realty & Auction LLC.
- The Broker/Agent MUST obtain authorization by his principal/bidder acknowledging the Broker's Representation.
- There can be no exceptions to this procedure and no oral registrations will be accepted.

Please contact JD's Realty & Auction LLC with any questions at 865-264-4641, x101.

To qualify for a commission, the Broker/Agent must provide the following:

1. Register his principal by Email or Fax with JD's Realty & Auction LLC at least 24 HOURS PRIOR to client registering to bid the Auction; and have that representative recognized by email or fax from JD's Realty & Auction LLC within 24 hours prior to the Auction ending time.
2. Broker/Agent MUST SHOW the property prior to the Auction, to their Principal (as evidenced by a showing appointment).



**Acknowledgement of JD's Realty & Auction LLC**

Received By: \_\_\_\_\_ Date: \_\_\_\_\_

Phone: 865-264-4641 Fax: 865-463-4446 Email: info@JDsAuctions.com

**AFFIDAVIT OF REGISTRATION-PRINCIPAL AND BROKER/AGENT**

The undersigned hereby certifies and agrees to the following terms and conditions.

1. A commission of 20% of the deposit is paid to the broker agent that their Principal (Buyer) wins bid at auction and closes as required by terms of auction and requirements of Broker Participation terms.
2. Commission shall be paid to Broker/Agents representing Principal bidder only.
3. No commission shall be paid to Broker/Agent whose client becomes a secondary buyer not purchasing the day of original auction.
4. The Broker /Agent and Principal, by placing their signatures below, certify that they have inspected the premises of the subject property and acknowledge and understand that the property is sold as is, without any warranties and has reviewed terms specific to said Auction.

PRINCIPAL AUTHORIZES BROKER TO BE HIS REPRESENTATIVE IN THE PURCHASE OF THIS PROPERTY.

5. No commission on the property will be paid to a Broker/Agent participating in the purchase of the property as a Principal (Buyer).
6. The Broker/Agent and Principal hereby attest the Broker/Agent is serving only as an agent for the Buyer and not as a Principal involved in the purchase of the property.
7. Principal hereby acknowledges that JD's Realty & Auction LLC represents the Seller in this Transaction.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2022

Broker/Agent Name: \_\_\_\_\_

Real Estate Firm: \_\_\_\_\_

Agent Email: \_\_\_\_\_

Broker/Agent License # \_\_\_\_\_ Phone: \_\_\_\_\_

Signature Broker/Agent \_\_\_\_\_

\_\_\_\_\_  
Principal Print Name

\_\_\_\_\_  
Principal Signature

Phone: \_\_\_\_\_