

Exclusive Right to Lease Listing Agreement



This Exclusive Right to Lease Listing Agreement ("Agreement") is between

Julian Zaguedoun

("Owner") and

BARNES INTERNATIONAL REALTY, LLC

("Broker")

1. AUTHORITY TO LEASE PROPERTY: Owner gives Broker the EXCLUSIVE RIGHT TO SECURE A TENANT for the real and personal property ("Property") described below beginning the 4 day of February, 2024, and ending at 11:59 p.m. the 3 day of August, 2024 ("Listing Period"). If the Property becomes vacant during the Listing Period, Owner and Broker remain obligated to perform under this Agreement until the Listing Period expires. Owner certifies and represents that he/she is legally entitled to lease the Property.

2. DESCRIPTION OF PROPERTY:

(a) Real Property: Street address: 480 NE 31st Street
Legal Description: GRAN PARAISO CONDO UNIT #1603 UNDIV 0.117453% INT IN COMMON

(b) Personal property, including appliances: Fully furnished, refer to inventory / checklist

(c) Occupancy: Property is not currently occupied is currently occupied by Landlord Tenant. If tenant occupied, the lease term expires:

3. RENTAL RATE AND TERMS:

(a) Rental Period and Rate: Yearly \$ Monthly \$5,500.00 Weekly \$ Seasonally \$

Specify any services or fees such as water, garbage, association dues, etc., that are included in rent: Electricity, Water, WiFi, Valet Parking and building amenities are included.

(b) Advanced Rents, Deposits and Fees: Advanced rents and deposits will be held by Owner Broker in a Florida financial institution, if required by Florida Landlord and Tenant law, in a(n)

- non-interest bearing account.
interest-bearing escrow account, tenant to receive 5% per year, simple interest. Any balance of interest will accrue to Owner Broker
interest-bearing escrow account, tenant to receive % (at least 75%) per year of the annualized average interest rate payable on the account. Any balance of interest will accrue to Owner Broker.

Advanced rent \$ 5,500.00 Security Deposit: \$ 5,500.00

Pet deposit refundable nonrefundable \$

Credit Report Fee: \$ Other: \$

Association Application Fee: \$ Other: \$

(c) Taxes: Leases for a term of 6 months or less are subject to state tax on transient rentals and to local tax on tourist development and impact. The party who receives the rent is responsible for timely collecting and remitting said taxes.

(d) Association Approval: Application must be made (when)

4. BROKER OBLIGATIONS: In consideration of Owner's agreement to enter into this Agreement, Broker agrees to use: diligent effort to lease the Property; furnish information to and assist cooperating brokers in negotiating leases; furnish information to and assist attorneys when needed to draft leases; negotiate leases and renewals of existing leases in accordance with the rent schedule and terms above; take reasonable precautions to prevent damage to the Property when the Property is being shown by Broker or any other broker or sales associate; and to perform the following activities authorized by Owner (check if applicable):

- Display appropriate transaction signs, including a "For Rent" sign, on the Property.
Use Owner's name in connection with marketing or advertising the Property.
Use a lockbox system to access and show the Property.
Request a credit check on prospective tenants at Owner's expense. Broker makes no representations as to the truth or falsity of information provided by the prospective tenant or as to the financial integrity or fitness and character of the prospective tenant.
Execute leases on behalf of Owner (Owner must execute a Special Power of Attorney authorizing Broker to lease Property on Owner's behalf).
Compensate any subagents or cooperating brokers in the transaction, except when not in Owner's best interest.
Withhold offers to lease Property once Owner enters into a binding lease agreement.
Make a final inspection and inventory check of Property at conclusion of lease.
Complete lease forms as permitted by law.
Complete and sign the lead-based paint/hazards certification on Owner's behalf (for Property built before 1978).
Other: Advertise the apartment for rent and show the apartment to prospective tenants

Owner (Julian Zaguedoun) and Broker/Sales Associate (JMG) acknowledge receipt of a copy of this page, which is Page 1 of 4 Pages.

(a) **Advertising: Broker** agrees to use diligent effort to advertise the Property as **Broker** deems advisable including advertising the Property on the Internet unless limited in (4)(a)(i) or (4)(a)(ii) below.

(Owner opt-out) (Check one if applicable)

- (i) Display the Property on the Internet except the street address of the Property shall not be displayed on the Internet.
 (ii) **Owner** does not authorize **Broker** to display the Property on the Internet.

Owner understands and acknowledges that if **Owner** selects option (ii), consumers who conduct searches for listings on the Internet will not see information about the listed property in response to their search.

_____/_____
Initials of Owner.

(b) **Virtual Office Websites:** Some real estate brokerages offer real estate brokerage services online. These websites are referred to as Virtual Office Websites ("VOW"). An automated estimate of market value or reviews and comments about a property may be displayed in conjunction with a property on some VOWs. Anyone who registers on a Virtual Office Web site may gain access to such automated valuations or comments and reviews about any property displayed on a VOW. Unless limited below, a VOW may display automated valuations or comments/reviews (blogs) about this Property.

Owner does not authorize an automated estimate of the market value of the listing (or hyperlink to such estimate) to be displayed in immediate conjunction with the listing of this Property.

Owner does not authorize third parties to write comments or reviews about the listing of the Property (or display a hyperlink to such comments or reviews) in immediate conjunction with the listing of this Property.

5. OWNER OBLIGATIONS: In consideration of the obligations of **Broker**, **Owner** agrees:

- (a) To cooperate with **Broker** in carrying out the purpose of this Agreement, including providing **Broker** with all documents needed by prospective tenant to seek Association or Board approval.
- (b) To refer immediately to **Broker** all inquiries regarding the leasing of the Property.
- (c) To make Property available for **Broker** access during reasonable times and furnish **Broker** with the following keys (specify number) for purposes of showing and delivering the Property; unit 1 / building access 1 / mailbox _____ / pool 1 / garage door/opener _____ / other _____
- (d) To notify **Broker** in the event **Owner** or a tenant terminates a lease on the Property prior to lease expiration date.
- (e) To inform **Broker** before conveying the Property.
- (f) That the lockbox, if utilized, will be for the benefit of **Owner** and to release those working by or through **Broker** and **Broker's** local Board of Realtors from all liability and responsibility in connection with any loss which may occur.
- (g) Not to restrict the rental of the Property according to race, color, religion, sex, handicap, familial status, national origin or any other classes protected by state or local law, and not to ask or expect **Broker** to impose such restrictions on the rental of the Property.
- (h) To provide a written approval or denial of any applicant who is a servicemember as defined in F.S. 250.01 within seven (7) days after the receipt of a rental application. If denied, **Owner** will provide a reason for the denial.
- (i) To provide complete and accurate information to **Broker** including disclosing all known facts that materially affect the value of the Property (see **Addendum** _____, entitled _____) If the Property was built in 1977 or earlier, **Owner** will provide **Broker** with all information **Owner** knows about lead-based paint and lead-based paint hazards in the Property and with all available documents pertaining to such paint and hazards, as required by federal law. **Owner** understands that the law requires the provision of this information to **Broker** and to prospective tenants before the tenants become obligated to lease the Property. **Owner** acknowledges that **Broker** will rely on **Owner's** representations regarding the Property when dealing with prospective tenants. **Owner** will immediately inform **Broker** of any material facts that arise after signing this Contract.
- (j) To indemnify and hold harmless **Broker** and **Broker's** officers, directors, agents and employees from all claims, demands, causes of action, costs and expenses, including reasonable attorneys' fees at all levels, and from liability to any person, to the extent based on **Owner's** misstatement, negligence, action, inaction or failure to perform the obligations of this contract or any lease or agreement with a vendor; or the existence of undisclosed material facts about the Property. This subparagraph will survive **Broker's** performance and the transfer of title.
- (k) To reasonably inspect the Property before allowing the tenant to take possession and to make the repairs necessary to transfer a reasonably safe dwelling unit to the tenant.
- (l) To perform any independent investigations to determine whether the local municipality where the Property is located adopted an ordinance that prohibits property owners from renting to sexual offenders/predators. For information regarding these types of ordinances in your county, search county records and/or log on to www.municode.com. **Owner** acknowledges that it is **Owner's** responsibility to research the local ordinances to determine whether or not such ordinance exists and to determine whether a tenant is suitable for rental if such ordinance exists. **Owner** understands this is not a warranty of any kind and is not intended to be a substitute for any independent investigations **Owner** may wish to make.

6. COMPENSATION: **Owner** agrees to compensate **Broker** as follows, including paying any applicable taxes on **Broker's** services, if **Owner** enters into a lease of the Property with a tenant during the Listing Period, regardless of whether the tenant fulfills the terms of the lease; or if, during the Listing Period, **Broker** procures a tenant who is ready, willing, and able to lease the Property under the terms of this Agreement, or terms acceptable to **Owner**:

Owner () and **Broker/Sales Associate** () acknowledge receipt of a copy of this page, which is Page 2 of 4 Pages.

(a) **Amount of Compensation:** Owner agrees to pay Broker the following fee(s):
 10% of the rent due in each Rental Period. 10% of the gross value of the lease. _____% of the first month's rent.
 other (specify): _____

(b) **Time and Manner of Payment:**
 Broker will deduct its fee from rent collected by Broker after said rent becomes due and owing to Owner. If said rent is insufficient to cover Broker's fee, Owner will remit the balance within 3 calendar days after date on which rent becomes due.
 Owner will pay Broker's fee within _____ calendar days after entering into a lease for the Property.
 Owner will pay Broker's fee within _____ calendar days from the date on which each rent payment is due from tenant.
 Other (specify): _____

(c) **New Leases and Renewals:** If Owner enters into any new lease or renewal of the original lease with a tenant placed in the Property by or through Broker, Owner agrees to pay Broker as compensation in connection with the new lease(s) or renewal(s) the amount specified in Paragraph 6(a).

(d) **Protection Period:** Owner agrees to pay Broker's fee if, within 60 days after the end of the Listing Period, Owner leases the Property to any prospects with whom Broker or any other broker communicated during the Listing Period regarding leasing the Property. If requested, Broker must provide Owner with a list of said prospects, and entitlement to compensation under this subparagraph will be limited to the names on that list. The protection period ceases if Owner enters into a good faith exclusive right to lease contract with another broker after Listing Period ends.

7. COOPERATION AND COMPENSATION WITH OTHER BROKERS: Broker's office policy is to cooperate with all other brokers except when not in Owner's best interest and to offer compensation in the amount of 5 % of the gross value of the lease, _____ % of the first month's rent or \$ _____ to tenant's agents, who represent the interest of the tenant, and not the interest of Owner in a transaction; and to offer compensation in the amount of 2.5 % of the gross value of the lease, _____ % of the first month's rent or \$ _____ to a broker who has no brokerage relationship with the tenant or Owner; and to offer compensation in the amount of 1.5 % of the gross value of the lease, _____ % of the first month's rent or \$ _____ to transaction brokers for the tenant; None of the above (if this is checked, the Property cannot be placed in the MLS.)

8. EARLY TERMINATION: If Owner decides not to lease the Property and Broker deems Owner's reason acceptable, Owner may conditionally terminate this Agreement by signing a withdrawal agreement and simultaneously paying a cancellation fee of \$5,500.00 plus applicable sales tax. However, Owner agrees that if the Property is contracted for lease to a tenant during the time period from conditional termination to the end of the Listing and Protection Periods, Broker may void the early termination and Owner will be obligated to pay Broker the compensation set forth in paragraph 6(a), less the cancellation fee.



9. DISPUTE RESOLUTION: This Agreement will be construed under Florida law. All disputes between Broker and Owner based on this Agreement or its breach will be mediated under the rules of the American Arbitration Association or other mediator agreed upon by the parties. Mediation is a process in which parties attempt to resolve a dispute by submitting it to an impartial mediator who facilitates the resolution of the dispute but who is not empowered to impose a settlement on the parties. The parties will equally divide the mediation fee, if any. In any litigation based on this Agreement, the prevailing party will be entitled to recover reasonable attorneys' fees and costs at all levels, unless the parties agree that disputes will be settled by arbitration as follows:

Arbitration: By initialing in the space provided, Owner (____) (____), Listing Associate (____) and Listing Broker (____) agree that disputes not resolved by mediation will be settled by neutral binding arbitration in the county in which the Property is located in accordance with the rules of the American Arbitration Association or other arbitrator agreed upon by the parties. Each party to any arbitration (or litigation to enforce the arbitration provision of this agreement or an arbitration award) will pay its own fees, costs and expenses, including attorneys' fees at all levels, and will equally split the arbitrators' fees and administrative fees of arbitration.

10. BROKERAGE RELATIONSHIP: Owner authorizes Broker to act as a (check which is applicable):


- single agent of Owner.
- transaction broker.
- single agent of Owner with consent to transition into a transaction broker.
- nonrepresentative of Owner.

11. MISCELLANEOUS: This Agreement is binding on Broker's and Owner's heirs, personal representatives, administrators, successors and assigns. This Agreement is the entire agreement between Broker and Owner. No prior or present agreements or representations shall be binding on Broker or Owner unless included in this Agreement. Signatures, initials, documents referenced in this Agreement, counterparts and modifications communicated electronically or on paper will be acceptable for all purposes and will be binding.

Owner () and Broker/Sales Associate () (____) acknowledge receipt of a copy of this page, which is Page 3 of 4 Pages.

12. ADDITIONAL CLAUSES: _____

Broker advises Owner to consult an appropriate professional for related legal, tax, property condition, environmental, foreign reporting requirements and other specialized advice.



Date: Feb. 3, 2024 Owner:  **Julian Zaguedoun** Tax ID: 073-83-5058
Date: _____ Owner: _____ **On behalf of Julian zaguedoun** Tax ID: _____
Telephone: 818.858.2013 Facsimile: _____
Address: 480 NE 31st Street, Apt. 1603, Miami, Florida 33137
E-mail: Julian@JulianZag.com

Date: Feb. 3, 2024 Authorized Associate or Broker: **J. Michael Glovsky, BARNES International Realty, LLC**
Telephone: 305.361.2233 Facsimile: _____
Address: 1150 SW 22nd Street, Miami, Florida 33129
E-mail: jm.glovsky@barnes-international.com

Copy returned to Owner on the 3 day of February, 2024 by: personal delivery mail E-mail facsimile.

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