KENTUCKY REAL ESTATE COMMISSION



Public Protection Cabinet Mayo-Underwood Building 500 Mero Street 2NE09 Frankfort, Kentucky 40601 (502) 564-7760 http://krec.ky.gov



SELLER'S DISCLOSURE OF PROPERTY CONDITION

This form applies to residential real estate sales and purchases. This form is not required for:

- 1. Residential purchases of new construction homes if a warranty is provided; or
- 2. Sales of real estate at auction; or
- 3. A court supervised foreclosure

As a Seller, you are asked to disclose what you know about the property you are selling. Your answers to the questions in this form must be based on the best of your knowledge of the property you are selling, however and whenever you gained that knowledge. Please take your time to answer these questions accurately and completely.

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Property Address 3421 Central Ave, Ashland, KY 41101		
City Ashland	State Kentucky	^{Zip} 41101

PURPOSE OF DISCLOSURE FORM: Completion of this form shall satisfy the requirements of KRS 324.360 that mandates the "seller's disclosure of conditions" relevant to the listed property. This disclosure is based on the Seller's knowledge of the property's condition and the improvements thereon, however that knowledge was gained. This disclosure form shall not be a warranty by the Seller or real estate agent and shall not be used as a substitute for an inspection or warranty that the purchaser may wish to obtain. This form is a statement of the conditions and other information about the property known by the Seller. Unless otherwise advised, the Seller does not possess any expertise in construction, architecture, engineering, or any other specific areas related to the construction or condition of the property or the improvements on it. Unless otherwise advised, the Seller has not conducted any inspection of generally inaccessible areas such as the foundation or roof. The Buyer is encouraged to obtain his or her own professional inspections of this property.

INSTRUCTIONS TO THE SELLER(S): (1) Answer every question truthfully. (2) Report all known conditions affecting the property, regardless of how you know about them or when you learned. (3) Attach additional pages, if necessary, with your signature and the date and time of signing. (4) Complete this form yourself or sign the authorization at the end of this form to authorize the real estate agent to complete this form on your behalf in accordance with KRS 324.360(9). (5) If an item does not apply to your property, mark "not applicable." (6) If you truthfully do not know the answer to a question, mark "unknown." (7) If you learn any fact prior to closing that changes one or more of your answers to this form after you have completed and submitted it, immediately notify your agent or any potential buyer of the change in writing.

SELLER'S DISCLOSURE: As Seller(s), I / we disclose the following information regarding the property. This information is true and accurate to the best of my / our knowledge as of the date signed. Seller(s) authorize(s) the real estate agent to provide a copy of this statement to any person or entity in connection with actual or anticipated sale of the property or as otherwise provided by law. The following information is not the representation of the real estate agent.

Answer all questions to the **BEST OF YOUR KNOWLEDGE**. Attach additional sheets as necessary.

1. PR	RELIMINARY DISCLOSURES	N/A	YES	NO	UN- KNOWN
a.	Have you ever lived in the house? If yes, please indicate the length of time:	X			
b.	List the date (month / year) you purchased the house.				
C.	Do you own the property as (an) individual(s) or as representative(s) of a company?				
	Explain:				
d.	Has the house been used as a rental? If yes, length of time rented?	K			
e.	Has this house ever been vacant (not lived-in) for more than three (3) consecutive months?	X			
f.	Has this house ever been used for anything other than a residence?	X			
	Explain:				

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Seller Initials	Date/Time	rage 1013	Buyer Initials	Date/Time
Seller Initials	Date/Time	KREC Form 402 12/2022	Buyer Initials	Date/Time

PROF	PERTY ADDRESS:				
	OUSE SYSTEMS				
Whe	ether or not they have been corrected, state whether there have been problems affecting:	N/A	YES	NO	UN- KNOWN
a.	Plumbing	X			
b.	Electrical system	X			
c.	Appliances	X			
d.	Ceiling and attic fans	X			
e.	Security system	X			
f.	Sump pump	X			
g.	Chimneys, fireplaces, inserts	$\overline{\mathbf{x}}$			
h.	Pool, hot tub, sauna	×			
i.	Sprinkler system	X			
i.	Heating system age of system:				
k.	Cooling/air conditioning system age of system:	<u> </u>			
I.	Water heater age of system:	<u> </u>			
Dloa	ise explain any deficiencies noted in this Section and/or corrections or repairs to resolve these pro				
3. B	UILDING STRUCTURE Whether or not they have been corrected, state whether there have been problems affecting:	N/A	YES	NO	UN- KNOWN
	1) The foundation or slab	X			
	2) The structure or exterior veneer	X			
	3) The floors and walls	<u> </u>			
	4) The doors and windows	<u>X</u>			
b.	1) Has the basement ever leaked?	<u>X</u>			
IJ.	2) If so, when did the basement last leak?	- 			
	3) Have you ever had any repairs done to the basement?	X			
	4) If you have had basement leaks repaired, when was the repair done?	i A	<u> </u>		<u> </u>
	5) If the basement presently leaks, how often does it leak? (e.g., every time it rains, only after a	n extreme	ly heav	v rain	etc)
	Explain:	CAUCINE	.y ricav	, .u.,	,
	•) [V]			
C.	Have you experienced, or are you aware of, any water or drainage problems in the crawl space		<u> </u>		
d.	Are you aware of any present or post wood due to moisture or rot?	×			
e.	Are you aware of any present or past wood infestation (e.g., termites, borers, carpenter ants, funginate)?	X			
f.	fungi, etc.)? Are you aware of any damage due to wood infestation?	Ī			
1.	1) Has the house or any other improvement been treated for wood infestation?	<u>X</u> 		-	
		'X '			
	2) If yes, by whom?				
	3) Is there a warranty?				
Plea	se explain any deficiencies noted in this Section and/or corrections or repairs to resolve those pro	blems:			
4. R	OOF	N/A	YES	NO	UN- KNOWN
a.	How old is the roof covering? Age of the roof if known:	Х			
b.	Has the roof leaked at any time since you have owned or lived at the property?	X			
C.	Has the roof leaked at any time before you owned or lived at the property?	X			
d.	When was the last time the roof leaked?				
e.	Have you ever had any repairs done to the roof?	[X]			
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Seller	Initials Date/Time KREC Form 402 12/2022 Bu	yer Initials		Da	te/Time
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<u>PROP</u>	ERTY ADDRESS:				
f.	Have you ever had the roof replaced?	X			
	If so, when?				
g.	If the roof presently leaks, how often does it leak? (e.g., every time it rains, only after an extrem	ely heavy	rain, e	tc.)	
	Explain:				
h.	Have you ever had roof repairs that involved placing shingles on the roof instead of replacing the entire roof covering? If so, when?	X			
Plea	se explain any deficiencies noted in this Section and/or corrections or repairs to resolve those prob	lems:			
	······································				
F 1.4	NID / DRAINACE	D1/0	VEC	NO	UN-
	AND / DRAINAGE	N/A	YES	NO	KNOWN
a.	Whether or not they have been corrected, state whether there have been problems affecting:	X			
	1) Soil stability				
	2) Drainage, flooding, or grading	<u> </u>			
	3) Erosion	<u> </u>			
	4) Outbuildings or unattached structures	X			
b.	Is the house located within a Special Flood Hazard Area (SFHA) mandating the purchase of flood	X			
	insurance for federally backed mortgages?	·*	-		
	If so, what is the flood zone?				
c.	Is there a retention / detention basin, pond, lake, creek, spring, or water shed on or adjoining this property?	X			
Plea	se explain any deficiencies noted in this Section and/or corrections or repairs to resolve those prob	ılems:			
	se explain any denote hotel in this section and, or corrections or repairs to resorte those proc	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
6 B(DUNDARIES	N/A	YES	NO	UN-
	Have you ever had a staked or pinned survey of the property performed?	X			KNOWN
a.		<u> X</u>		-	
b.	Are you in possession of a copy of any survey of the property?			-	
C.	Are the boundaries marked in any way?	X			
اد	Explain:	Tay			
d.	Do you know the boundaries?	X			
	Explain:	X			
e.	Are there any encroachments or unrecorded easements relating to the property? Explain:	Ж'	Ш		Ш
7 W	'ATER	N/A	YES	NO	UN-
a.	Source of water supply:	14/74	123	110	KNOWN
b.	Are you aware of below normal water supply or water pressure?	Ţ.			
C.	Has your water ever been tested? If so, attach the results or explain.	<u></u>		-	
С.	Explain:	LAN.			
8. SE	EWER SYSTEM	N/A	YES	NO	UN-
a.	Property is serviced by:	,			KNOWN
	1. Category I: Public Municipal Treatment Facility	X			
	Category II: Private Treatment Facility	<u>X</u>			
	3. Category III: Subdivision Package Plant	<u> </u>			
	4. Category IV: Single Home Aerobic Treatment System (HOME PACKAGE PLANT)	<u>*</u>			
	5. Category V: Septic Tank with drain field, lagoon, wetland, or other onsite dispersal	<u>X</u>			
	6. Category VI: Septic Tank with dispersal to an offsite, multi-property cluster treatment system	<u> </u>			
	7. Category VII: No Treatment/Unknown	<u> </u>			
	Name of Servicer:	-X			
b.	For properties with Category IV, V, or VI systems				
υ.	Date of last inspection (sewer):				
	Date of last inspection (sewer): Date of last inspection (septic): Date last cleaned (septic):				
C.	Are you aware of any problems with the sewer system?	X			
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ROPERTY AD	DRESS:					
	any deficiencies noted in this Section:					
<u> </u>	•					
9. CONSTRUC	TION / REMODELING		N/A	YES	NO	UN
	re been any additions, structural modificati	ons, or other alterations made?				KNO
	e all necessary permits and government ap			$\overline{\Box}$	$\overline{\Box}$	F
Explain:	e an necessary permits and government ap	provata obtained.				_
	NERS ASSOCIATION (HOA)		N/A	YES	NO	UN KNO
	property subject to any restrictions, rules, o	r regulations of a Homeowners Associat	•			
•	what is the annual or monthly assessment?					
3) HOA (· · · · · · · · · · · · · · · · · · ·					
	rimary Contact Name:					
	rimary Contact Phone No. and email address	5:				
	pperty a condominium?		X			
· · · · · · · · · · · · · · · · · · ·	u must also complete KREC Form 404, the C	Condominium Seller's Certificate				
	aware of any condition or legal action that n		or negati			
assessm		,	'' X			
d Are any	eatures of the property shared in common	with adjoining landowners, such as wa	ills,			Г
d. fences, o	riveways, etc.?		X			
e. Are ther	e any pet or rental restrictions?		X			
Explain:						
11. HAZARDO	US CONDITIONS		N/A	YES	NO	KNO
a .	aware of any underground storage tanks, of ed wells on the property?	d septic tanks, field lines, cisterns, or	X			[
h Are you	aware of any other environmental hazards? ntamination, asbestos, the use of urea form		ste, 📉			[
water cc		NT DISCLOSURE REQUIREMENT				
	may present exposure to lead from lead-ba house built before 1978?	sed paint, which may cause certain hea	alth risks.			
d. Are you	aware of the existence of lead-based paint i	n or on this house?	X			[
	RADON DI	SCLOSURE REQUIREMENT				
health risks, ir	urally occurring radioactive gas that, when cluding lung cancer. The Kentucky Departm vand search "radon."					
e. 1) Are yo	u aware of any testing for radon gas?		X			
2) If yes,	what were the results?					
f. 1) Is the	e a radon mitigation system installed?		X			
2) If yes,	is it functioning properly?		X			
written disclo	METHAMPHETAMINE CON uner who chooses NOT to decontaminate ure of methamphetamine contamination paramphetamine contamination is a Class D Fel	oursuant to KRS 224.1-410(10) and 902	methampheta			
	property currently contaminated by the pro		X			1
	nas the property been professionally decon		×			
Explain:	iation:					
12. MISCELLA	IFOUS		N/A	YES	NO	-
	aware of any existing or threatened legal ac	tion affecting this property?	<u> </u>			KN
h Are ther	e any assessments other than property asse er assessments)?		X			
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eller Initials	Date/Time	Page 4 of 5	Buyer Initials		Dat	te/٦
eller Initials	Date/Time KRE	C Form 402 12/2022	Buyer Initials		Dat	te/T

Arguan awara of any violations of last						
c. this property?	state, or federa	Il laws, codes, or ordinances relating to	X			
d. Are there any transferable warranties?			X			
Explain:						
e. Has this house ever been damaged by fir	e or other disas	ter?	K 1			
Explain:			X			
f. Are you aware of the existence of mold of	r other fungi o	n the property?	X			
g. Has this house ever had pets living in it?	<u> </u>	,	¥			
Explain:						
h. Is this house in a historic district or listed	on any registry	of historic places?	X			
13. ADDITIONAL INFORMATION			N/A	YES	NO	UN- KNOW
Do you know anything else about the property If yes, please provide details in the space provi			X			
14. SELLER(S) CERTIFICATION (CHOOSE ONE)						
knowledge and belief. I / we agree to immed to closing.	diately notify B			wn to ı	me / us	
□ As Seller(s) I / we hereby certify that knowledge and belief. I / we agree to immed to closing.	Date			wn to ı		
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