

Foxmoor Village Condominium Association, Inc.
Operating & Reserve Budget January 1, 2024 - December 31, 2024

Monthly
76 Units

Final Approved

2023 Budget	YTD 8/31/2023	EYE 12/31/2023		REVENUE	Budget 2024	Per Month	Per Unit Per Mth
439,585.27	293,056.00	439,585.27	3050	Maintenance Fees	547,199.65	45,599.97	600.00
0.00	394.09	591.14	3054	Late Fees	0.00	0.00	0.00
0.00	7,450.31	11,175.47	3060	Other Income	0.00	0.00	0.00
0.00	0.00	0.00	3064	Bad Debt from Reserves	0.00	0.00	0.00
0.00	13.20	19.80	3150	Operating Interest	0.00	0.00	0.00
0.00	12.00	12.00	3175	Returned Check Fee	0.00	0.00	0.00
439,585.27	300,925.60	451,383.67	TOTAL	INCOME	547,199.65	45,599.97	600.00

EXPENSES

ADMINISTRATIVE

325.00	450.00	450.00	5211	Taxes	450.00	37.50	0.49
3,000.00	1,887.67	2,831.51	5250	Office Supplies	3,000.00	250.00	3.29
10,000.00	7,140.95	10,711.43	5350	Legal	10,000.00	833.33	10.96
304.00	0.00	304.00	5360	Fees to the Division	304.00	25.33	0.33
61.25	61.25	61.25	5370	Corp Annual Report	61.25	5.10	0.07
19,152.00	12,768.00	19,152.00	5400	Management	20,064.00	1,672.00	22.00
0.00	12.00	12.00		Bank Fee	0.00	0.00	0.00
32,842.25	22,319.87	33,522.18	TOTAL	ADMINISTRATIVE EXPENSE	33,879.25	2,823.27	37.15

POOL

4,158.00	2,776.00	4,158.00	5454	Pool Maintenance Contract	4,158.00	346.50	4.56
4,000.00	1,393.55	2,090.33	5420	Pool Equip. and Repairs	4,000.00	333.33	4.39
175.00	175.00	175.00	5430	Pool Permit	175.00	14.58	0.19
8,333.00	4,344.55	6,423.33	TOTAL	POOL EXPENSE	8,333.00	694.42	9.14

GROUNDS

10,000.00	2,374.20	3,561.30	5545	General Grounds Maint & Supply	10,000.00	833.33	10.96
15,600.00	10,400.00	15,600.00	5550	Lawn Maintenance Contract	15,600.00	1,300.00	17.11
3,000.00	1,830.00	1,830.00	5551	Landscape Replacement	3,000.00	250.00	3.29
705.00	0.00	0.00	5552	Sod / Mulch / Stone	705.00	58.75	0.77
5,000.00	10,250.00	10,250.00	5555	Tree Trimming	5,000.00	416.67	5.48
3,000.00	807.50	1,211.25	5580	Irrigation Maintenance	3,000.00	250.00	3.29
3,960.00	2,640.00	3,960.00	5592	Pest Control / Fertilizer/ Weed & Feed	3,960.00	330.00	4.34
41,265.00	28,301.70	36,412.55	TOTAL	GROUNDS EXPENSE	41,265.00	3,438.75	45.25

BUILDING

13,000.00	7,433.83	11,150.75	5650	Building Maintenance / Supply	12,379.84	1,031.65	13.57
500.00	450.00	450.00	5651	Termite Expense	500.00	41.67	0.55
2,320.00	1,740.00	2,610.00	5655	Interior Perimeter PC / Rodents	2,610.00	217.50	2.86
3,000.00	2,678.89	4,018.34	5990	Fire & Safety	4,000.00	333.33	4.39
18,820.00	12,302.72	18,229.08	TOTAL	BUILDING EXPENSE	19,489.84	1,624.15	21.37

UTILITES

6,200.00	4,504.64	6,756.96	8020	Trash Collection	8,969.00	747.42	9.83
3,900.00	1,500.92	2,251.38	8025	Water & Sewer	3,000.00	250.00	3.29
10,854.40	5,324.25	7,986.38	8030	Electric	8,500.00	708.33	9.32
20,954.40	11,329.81	16,994.72	TOTAL	UTILITIES EXPENSE	20,469.00	1,705.75	22.44

INSURANCE / OTHER

0.00	0.00	0.00	5987	Appraisal	850.00	70.83	0.93
60,735.00	41,167.84	79,221.82	5980	Property Pkg	107,000.00	8,916.67	117.32
96,282.00	61,614.02	94,308.82	5985	Flood	112,310.00	9,359.17	123.15
53,808.00	32,832.00	49,248.00	5995	Master HOA	53,808.00	4,484.00	59.00
0.00	0.00	0.00	5996	Contingency	9,922.56	826.88	10.88
210,825.00	135,613.86	222,778.64	TOTAL	INSURANCE / OTHER	283,890.56	23,657.55	311.28

333,039.65	214,212.51	334,360.49	TOTAL OPERATING EXPENSES	407,326.65	33,943.89	446.63
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106,545.62	71,030.40	106,545.62	TOTAL RESERVES EXPENSES	139,873.00	11,656.08	153.37
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439,585.27	285,242.91	440,906.11	TOTAL OPERATING AND RESERVES	547,199.65	45,599.97	600.00
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2023 fee \$482

Reserves
JANUARY 1, 2023 - DECEMBER 31, 2023

	EST REPLACE COST	EST USE LIFE	2024 EST. REMAIN LIFE	EST. BAL. 12/31/2023	FULL FUNDING 2024
Reserve Interest					
2110 Roofing	\$364,000	17	15	\$70,861	\$19,542.59
2120 Painting	\$57,725	8	0	\$57,725	\$0.00
2130 Paving	\$80,500	20	2	\$49,003	\$15,748.53
2140 Swimming Pool	\$25,000	10	2	\$7,900	\$8,550.00
2191 Deferred Maintenance	\$11,900	5	0	\$0	\$25,000.00
2219 Bad Debt / Cap Improvement	\$68,402	5	4	\$0	\$25,000.00
2149 Assoc. Owned Unit	\$0			\$0	\$0.00
2175 Building Restoration Project Loan				\$0	\$46,031.88
TOTAL RESERVES					\$139,873.00