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Colorado For Sale By Owner Service Company Madelon Wecker Colorado For Sale By Owner Services Company cofsbo@outlook.com Ph: 720-498-9909

The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission. (LC50-6-23) (Mandatory 1-24).

9	THIS IS A BINDING CONTRACT. THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR OTHER COUNSEL BEFORE SIGNING.
2	Compensation charged by brokerage firms is not set by law. Such charges are established by each real estate brokerage firm.
4 5 6	DIFFERENT BROKERAGE RELATIONSHIPS ARE AVAILABLE WHICH INCLUDE BUYER AGENCY, SELLER AGENCY, OR TRANSACTION-BROKERAGE.
7 8 9	EXCLUSIVE RIGHT-TO-SELL LISTING CONTRACT
20 21	☑ SELLER AGENCY ☐ TRANSACTION-BROKERAGE
23	Date: <u>4/8/2024</u>
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26 27 28 29	1. AGREEMENT. Seller and Brokerage Firm enter into this exclusive, irrevocable contract (Seller Listing Contract) and agree to its provisions. Broker, on behalf of Brokerage Firm, agrees to provide brokerage services to Seller. Seller agrees to pay Brokerage Firm as set forth in this Seller Listing Contract.
30 31	2. BROKER AND BROKERAGE FIRM.
3	2.1. Multiple-Person Firm. If this box is checked, Broker (as defined below) is the individual designated by Brokerage Firm to serve as the broker of Seller and to perform the services for Seller required
4	by this Seller Listing Contract. If more than one individual is so designated, then references in this Seller Listing Contract to Broker include all persons so designated, including substitute or additional brokers. The
6	brokerage relationship exists only with Broker and does not extend to the employing broker, Brokerage Firm,
8	or to any other brokers employed or engaged by Brokerage Firm who are not so designated. 2.2. One-Person Firm. If this box is checked, Broker (as defined below) is a brokerage firm with only
9	one licensed person. References in this Seller Listing Contract to Broker or Brokerage Firm mean both the
1	licensed person and brokerage firm who serve as the Broker of Seller and perform the services for Seller required by this Seller Listing Contract.
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5	 DEFINED TERMS. 3.1. Seller: <u>Austin D Nicholas and Heather A Bailey</u>
6	3.2. Brokerage Firm: Colorado For Sale By Owner Service Company
7	3.3. Broker: <u>Madelon Wecker</u>
9	3.4. Property. The Property is the following legally described real estate in the County of <u>Douglas</u> ,
0	Colorado:
2	LOT 5 BLOCK 2 THE MEADOWS 20 PHASE 2 AMD 4 0.093 AM/L
3	known as No. <u>3736 Sanguine Circle 3549 Castle Rock, CO 80109</u> ,
5	together with the interests, easements, rights, benefits, improvements and attached fixtures appurtenant thereto, and all interest of Seller in vacated streets and alleys adjacent thereto, except as herein excluded.
6	3.5 Affordable Housing If this box is checked Soller represents to the best of Soller's actual

LC50-6-23. EXCLUSIVE RIGHT-TO-SELL LISTING CONTRACT Page 1 of 12

knowledge, the Property IS part of an affordable housing program. If this box is NOT checked, Seller 59 represents that Property is **NOT** part of an affordable housing program. 60 3.6. Sale; Lease. 61 **3.6.1.** A "Sale" of the Property is the voluntary transfer or exchange of any interest in the 62 Property or the voluntary creation of the obligation to convey any interest in the Property, including a contract 63 or lease. It also includes an agreement to transfer any ownership interest in an entity which owns the 64 Property. 65 66 ☐ **3.6.2.** If this box is checked, Seller authorizes Broker to negotiate a lease of the Property. "Lease of 67 the Property" or "Lease" means any agreement between the Seller and a tenant to create a tenancy or 68 leasehold interest in the Property. 69 **3.7.** Listing Period. The Listing Period of this Seller Listing Contract begins on 4/8/2024, and 70 continues through the earlier of (1) completion of the Sale or, if applicable, Lease of the Property or (2) 71 10/31/2024, and any written extensions (Listing Period). Broker must continue to assist in the completion of 72 any Sale or Lease of the Property for which compensation is due and payable to Brokerage Firm under § 7 of 73 this Seller Listing Contract. 75 Applicability of Terms. A check or similar mark in a box means that such provision is applicable. 76 The abbreviation "N/A" or the word "Deleted" means not applicable. The abbreviation "MEC" (mutual 77 execution of this contract) means the date upon which both parties have signed this Seller Listing Contract. 78 Day; Computation of Period of Days, Deadline. 79 **3.9.1.** Day. As used in this Seller Listing Contract, the term "day" means the entire day ending at 80 11:59 p.m., United States Mountain Time (Standard or Daylight Savings as applicable). 81 Computation of Period of Days, Deadline. In computing a period of days, when the 82 83 ending date is not specified (e.g., three days after MEC), the first day is excluded and the last day is included. If any deadline falls on a Saturday, Sunday, or federal or Colorado state holiday (Holiday), such deadline Will Will Not be extended to the next day that is not a Saturday, Sunday, or Holiday. Should 86 neither box be checked, the deadline will not be extended. 87 88 BROKERAGE RELATIONSHIP. 89 If the Seller Agency box at the top of page 1 is checked, Broker represents Seller as Seller's 90 limited agent (Seller's Agent). If the Transaction-Brokerage box at the top of page 1 is checked, Broker acts 91 as a Transaction-Broker. 93 4.2. In-Company Transaction - Different Brokers. When Seller and buyer in a transaction are 94 working with different brokers within the Brokerage Firm, those brokers continue to conduct themselves 95 consistent with the brokerage relationships they have established. Seller acknowledges that Brokerage Firm 96 is allowed to offer and pay compensation to brokers within Brokerage Firm working with a buyer. 97 In-Company Transaction - One Broker. If Seller and buyer are both working with the same 98 Broker, Broker must function as: 99 Seller's Agent. If the Seller Agency box at the top of page 1 is checked, the parties agree 100 4.3.1. 101 the following applies: 102 Seller Agency Unless Brokerage Relationship with Both. Broker represents 4.3.1.1. 103 Seller as Seller's Agent and must treat the buyer as a customer. A customer is a party to a transaction with 104 whom Broker has no brokerage relationship. Broker must disclose to such customer the Broker's relationship 105 with Seller. However, if Broker delivers to Seller a written Change of Status that Broker has a brokerage 106

- relationship with the buyer then Broker is working with both Seller and buyer as a Transaction Broker. If the box in § 4.3.1.2. (Seller Agency Only) is checked, § 4.3.1.2. (Seller Agency Only) applies instead.
- **ቖ** 4.3.1.2. Seller Agency Only. If this box is checked,. Broker represents Seller as Seller's Agent and must treat the buyer as a customer.
- Transaction-Broker. If the Transaction-Brokerage box at the top of page 1 is checked, or in the event neither box is checked. Broker must work with Seller as a Transaction-Broker. A Transaction-Broker must perform the duties described in § 5 and facilitate sales transactions without being an advocate or agent for either party. If Seller and buyer are working with the same Broker, Broker must continue to function

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5.2.2. What the motivating factors are for Seller to sell the Property;

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- 5.2.3. That Seller will agree to financing terms other than those offered;
- 5.2.4. Any material information about Seller unless disclosure is required by law or failure to disclose such information would constitute fraud or dishonest dealing; or
- 5.2.5. Any facts or suspicions regarding circumstances that could psychologically impact or stigmatize the Property.
- Seller consents to Broker's disclosure of Seller's confidential information to the supervising broker or designee for the purpose of proper supervision, provided such supervising broker or designee does not further disclose such information without consent of Seller, or use such information to the detriment of Seller.
- Brokerage Firm may have agreements with other sellers to market and sell their properties. Broker may show alternative properties not owned by Seller to other prospective buyers and list competing properties for sale.
- Broker is not obligated to seek additional offers to purchase the Property while the Property is subject to a contract for Sale.
- Broker has no duty to conduct an independent inspection of the Property for the benefit of a buyer and has no duty to independently verify the accuracy or completeness of statements made by Seller or independent inspectors. Broker has no duty to conduct an independent investigation of a buyer's financial condition or to verify the accuracy or completeness of any statement made by a buyer.
- 5.7. Seller understands that Seller is not liable for Broker's acts or omissions that have not been approved, directed, or ratified by Seller.
- When asked, Broker Will Will Not disclose to prospective buyers and cooperating brokers the existence of offers on the Property and whether the offers were obtained by Broker, a broker within Brokerage Firm, or by another broker. If Broker wishes to disclose the terms of any offer, Broker must first obtain the Seller's written consent.
- ADDITIONAL DUTIES OF SELLER'S AGENT. If the Seller Agency box at the top of page 1 is checked, Broker is Seller's Agent, with the following additional duties:
 - Promoting the interests of Seller with the utmost good faith, loyalty and fidelity; 6.1.
 - 6.2. Seeking a price and terms that are set forth in this Seller Listing Contract; and
- 6.3. Counseling Seller as to any material benefits or risks of a transaction that are actually known by Broker.
- **COMPENSATION TO BROKERAGE FIRM; COMPENSATION TO COOPERATIVE BROKER.** Seller agrees that any Brokerage Firm compensation that is conditioned upon the Sale of the Property will be earned by Brokerage Firm as set forth herein without any discount or allowance for any efforts made by

Seller or by any other person in connection with the Sale of the Property. 175 176 Amount. In consideration of the services to be performed by Broker, Seller agrees to pay 177 Brokerage Firm as follows: 178 **Sale Commission.** (1) $\underline{.5}$ % of the gross purchase price or (2) $\underline{n/a}$, in U.S. dollars. 179 Brokerage Firm agrees to contribute from the Sale Commission to outside brokerage firms' commission n/a 180 % of the gross purchase price or <u>n/a</u>, in U.S. dollars. 181 Lease Commission. If the box in § 3.6.2. is checked, Brokerage Firm will be paid a fee 182 equal to (1) <u>n/a</u> % of the gross rent under the lease, or (2) <u>n/a</u>, in U.S. dollars, payable as follows: <u>n/a</u>. 183 184 Brokerage Firm agrees to contribute from the Lease Commission to outside brokerage firms' commission n/a 185 % of the gross rent or n/a, in U.S. dollars. 186 Other Compensation. 7.1.3. 187 Seller agrees to pay a non-refundable deposit in the amount of \$495.00, due upon invoicing. 188 189 When Earned. Such commission is earned upon the occurrence of any of the following: 190 Any Sale of the Property within the Listing Period by Seller, by Broker or by any other 191 person; 192 7.2.2. Broker finding a buyer who is ready, willing and able to complete the Sale or Lease as 193 specified in this Seller Listing Contract; or 194 Any Sale (or Lease if § 3.6.2. is checked) of the Property within 120 calendar days after 195 the Listing Period expires (Holdover Period) (1) to anyone with whom Broker negotiated and (2) whose name 196 was submitted, in writing, to Seller by Broker during the Listing Period (Submitted Prospect). However, Seller 197 198 ₩ill Will Not owe the commission to Brokerage Firm under this § 7.2.3. if a commission is earned by another licensed brokerage firm acting pursuant to an exclusive agreement entered into during the Holdover 200 Period and a Sale or Lease to a Submitted Prospect is consummated. If no box is checked in this § 7.2.3., 201 then Seller does not owe the commission to Brokerage Firm. 202 When Applicable and Payable. The commission obligation applies to a Sale made during the 203 Listing Period or any extension of such original or extended term. The commission described in § 7.1.1. is 204 payable at the time of the closing of the Sale, or, if there is no closing (due to the refusal or neglect of Seller) 205 then on the contracted date of closing, as contemplated by § 7.2.1. or § 7.2.3., or upon fulfillment of § 7.2.2. 206 where the offer made by such buyer is not accepted by Seller. 207 208 209 LIMITATION ON THIRD-PARTY COMPENSATION. Neither Broker nor Brokerage Firm, except as set 210 forth in § 7, will accept compensation from any other person or entity in connection with the Property without 211 the written consent of Seller. Additionally, neither Broker nor Brokerage Firm is permitted to assess or receive 212 mark-ups or other compensation for services performed by any third party or affiliated business entity unless 213 Seller signs a separate written consent for such services. 214 OTHER BROKERS' ASSISTANCE, MULTIPLE LISTING SERVICES (MLS) AND MARKETING. Seller 215 has been advised by Broker of the advantages and disadvantages of various marketing methods, including 216 advertising and the use of multiple listing services (MLS) and various methods of making the Property 217 accessible by other brokerage firms (e.g., using lock boxes, by-appointment-only showings, etc.) and whether 218 219 some methods may limit the ability of another broker to show the Property. After having been so advised, 220 Seller has chosen the following: 221 MLS/Information Exchange. 222 The Property Will Will Not be submitted to one or more MLS and Will 223 ☐ **Will Not** be submitted to one or more property information exchanges. If submitted, Seller authorizes 224 Broker to provide a copy of this Seller Listing Contract to the MLS or information exchange, if requested, 225 timely provide notice of any listing status change (e.g.: active, under contract, pending, sold) to such MLS 226

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information to such MLS and information exchanges.

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<u>n/a</u>

Seller further authorizes use of the data by MLS and property information exchanges, if

Seller authorizes the use of electronic and all other marketing methods except:

and information exchanges, and, upon transfer of deed from Seller to buyer, provide all required sales

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234	9.1.4. The Pr	operty Address 🔀 Will 🗆 Will Not be displayed on the Internet.	
235 236	915 The Pr	operty Listing 🛮 Will 🗆 Will Not be displayed on the Internet.	
237	0.0 D	Cess.	
238	• •	may access the Property by:	
239	<u></u>		
240	☐ Electro	nic Lock Box Manual Lock Box	
241	⊠ <u>TBD</u>		
242	_ <u></u>		
243	Other mat	ructions:	
244	<u>11/a</u>		
245 246	9.2.2. Other t	than Broker, Seller further authorizes the following persons to access the Property	
247	using the method describ	ed in § 9.2.1.	
248	Actively	y Licensed Real Estate Brokers 🖾 Licensed Appraisers	
249	☐ Unlicer	nsed Broker Assistants Unlicensed Inspectors	
250	☐ Other:	<u>n/a</u>	
251	3.3. DI UNEI IVIAI N	eting.	
252	9.3.1 The fol	llowing specific marketing tasks will be performed by Broker:	
253 254	RYOKAY WIII IIST THA NY	operty in ReColorado MLS.	
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256		ker will provide a range of marketing strategies, including social	
257	networking, email car	mpaigns, and any other marketing the Broker deems most suitable for	
258	promoting the proper	<u>ty.</u>	
259			
260			
261 262			
263	0.2.2 Caller	authorizes videos and pictures of both the interior and exterior of the Property	
264	except:		
265	<u>n/a</u>		
266	9.4. Marketing Te	ermination. Broker and Brokerage Firm may discontinue using any marketing	
267	materials II, III brokerage	Firm's sole discretion, Broker or Brokerage Firm receives a credible threat of	
268 269	litigation or a complaint re	egarding the use of such marketing material. Upon expiration of the Listing Period	
270	and request from Seller, I	Broker will use reasonable efforts to remove information submitted to the MLS	
271	and/or information exchain	nges. Seller understands that information submitted to either the MLS or information	
272		ult, if not impossible, to remove from syndicators and the Internet and releases	
273	Broker from any liability for	or Broker's inability to remove the information.	
274			
275 276		ATIONS TO BROKER; DISCLOSURES AND CONSENT.	
277	io.i. Negotiation	s and Communication. Seller agrees to conduct all negotiations for the Sale or	
278	Lease of the Froperty of	ly through Broker and to refer to Broker all communications received in any form	
279	from real estate brokers,	prospective buyers, tenants, or any other source during the Listing Period of this	
280	Seller Listing Contract.	Calley a successful at a successful and the Draw and the Calley (a.g., International	
281	and along and marret first b	Seller agrees that any advertising of the Property by Seller (e.g., Internet, print,	
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283 284		Listing Agreement. Seller represents that Seller Is Is Not currently a party	
285	<u></u> ,,,,		
286	That have received a not of Cabrillaca i respects paradally to a previous noting agreement to sentine		
287	, i toporty with any other b	of Materials and Consent. Seller represents that all materials (including all	
288	-	images, videos, or other creative items) supplied to Broker by or on behalf of Seller	
289	are owned by Seller exce	ept as Seller has disclosed in writing to Broker. Seller is authorized and grants to	
290	are owned by odilor, exor	spr as solid. Has alsolosed in whalig to broker. Solid is authorized and grafits to	

Broker, Brokerage Firm, and any MLS (that Broker submits the Property to) a nonexclusive irrevocable, royalty-free license to use such material for marketing of the Property, reporting as required as well as the publishing, display, and reproduction of such material, compilation, and data. This license survives the termination of this Seller Listing Contract. Unless agreed to otherwise, all materials provided by Broker (photographs, renderings, images, videos, or other creative items) may not be used by Seller for any reason.

- **10.5.** Colorado Foreclosure Protection Act. The Colorado Foreclosure Protection Act (Act) generally applies if (1) the Property is residential, (2) Seller resides in the Property as Seller's principal residence, (3) buyer's purpose in purchase of the Property is not to use the Property as buyer's personal residence, and (4) the Property is in foreclosure or buyer has notice that any loan secured by the Property is at least thirty (30) days delinquent or in default. If all requirements 1, 2, 3, and 4 are met and the Act otherwise applies, then a contract between buyer and Seller for the sale of the Property that complies with the provisions of the Act is required. If the transaction is a Short Sale transaction and a Short Sale Addendum is part of the Contract between Seller and buyer, the Act does not apply. It is recommended that Seller consult with an attorney.
- 11. PRICE AND TERMS. The following Price and Terms are acceptable to Seller:
 - **11.1. Price**. U.S. \$ *TBD*
 - 11.2. Terms. ☑ Cash ☑ Conventional ☑ FHA ☑ VA ☑ Other: 1031 Exchange
 - 11.3. Loan Discount Points.

313 <u>n/a</u>

- 11.4. Buyer's Closing Costs (FHA/VA). Seller must pay closing costs and fees, not to exceed \$ <u>n/a</u>, that Buyer is not allowed by law to pay, for tax service and <u>n/a</u>.
- 11.5. Earnest Money. Minimum amount of earnest money deposit U.S. \$ 5,000 in the form of Wire Transfer or Check
- 11.6. Seller Proceeds. Seller will receive net proceeds of closing as indicated:
 Cashier's Check at Seller's expense; Funds Electronically Transferred (Wire Transfer) to an account specified by Seller, at Seller's expense; or
 Closing Company's Trust Account Check. Wire and other frauds occur in real estate transactions. Any time Seller is supplying confidential information such as social security numbers or bank account numbers, Seller should provide the information in person or in another secure manner.
- 11.7. FIRPTA. Pursuant to the Foreign Investment in Real Property Tax Act (FIRPTA), the Internal Revenue Service (IRS) may require a substantial portion of Seller's proceeds be withheld after Closing when Seller is a foreign person. If the box in this Section is checked, Seller represents that Seller \square IS a foreign person for purposes of U.S. income taxation and authorizes Broker to disclose such status. If the box in this Section is not checked, Seller represents that Seller is not a foreign person for purposes of U.S. income taxation.
- **11.8.** Colorado Withholding. If Seller is not exempt, the Colorado Department of Revenue may require a portion of the Seller's proceeds be withheld after Closing when Seller will not be a Colorado resident after Closing.
- **12. DEPOSITS.** Brokerage Firm is authorized to accept earnest money deposits received by Broker pursuant to a proposed contract for the Sale of the Property. Brokerage Firm is authorized to deliver the earnest money deposit to the closing agent, if any, at or before the closing of the contract for the Sale of the Property.
- 13. INCLUSIONS AND EXCLUSIONS.
 - **13.1. Inclusions.** The Purchase Price includes the following items (Inclusions):
- 13.1.1. Inclusions Attached. If attached to the Property on the date of this Seller Listing Contract, the following items are included unless excluded under §13.2. (Exclusions): lighting, heating, plumbing, ventilating and air conditioning units, TV antennas, inside telephone, network and coaxial (cable) wiring and connecting blocks/jacks, plants, mirrors, floor coverings, intercom systems, built-in kitchen appliances, sprinkler systems and controls, built-in vacuum systems (including accessories) and garage door

350	openers (including Any Applicable remote controls). If checked, the following are owned by the Seller and		
351	included (leased items should be listed under §13.1.6. (Leased Items): \square None \square Solar Panels		
352	☐ Water Softeners ☐ Security Systems ☐ Satellite Systems (including satellite dishes). If any additional		
353	items are attached to the Property after the date of this Seller Listing Contract, such additional items are also		
354	, ,		
	included.		
355	13.1.2. Inclusions – Not Attached. If on the Property, whether attached or not, on the date of		
356	this Seller Listing Contract, the following items are included unless excluded under §13.2. (Exclusions): storm		
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358	windows, storm doors, window and porch shades, awnings, blinds, screens, window coverings and		
359	treatments, curtain rods, drapery rods, fireplace inserts, fireplace screens, fireplace grates, heating stoves,		
	storage sheds, carbon monoxide alarms, smoke/fire detectors, and all keys.		
360	·		
361	13.1.3. Other Inclusions. The following items, whether fixtures or personal property, are also		
362	included in the Purchase Price:		
363	<u>Dishwasher, Microwave, Range / Oven, Washer</u>		
364			
365	13.1.4. Encumbered Inclusions. Any Inclusions owned by Seller (e.g., owned solar panels)		
	must be conveyed at Closing by Seller free and clear of all taxes (except personal property and general real		
366	estate taxes for the year of Closing), liens and encumbrances, except:		
367			
368	<u>n/a</u>		
369	13.1.5. Personal Property Conveyance. Conveyance of all personal property will be by bill of		
370	sale or other applicable legal instrument.		
371			
372			
373	13.1.6.1. The following leased items are part of the transaction:		
	<u>n/a</u>		
374	13.1.6.2. Lease Documents. Seller agrees to supply to buyer, as will be set forth in the final		
375	· · · · · · · · · · · · · · · · · · ·		
376	contract between Seller and buyer, the documents between Seller and Seller's lessor regarding the lease,		
377	leased item, cost, and other terms including requirements imposed upon a buyer if buyer is assuming the		
378	leases.		
379	13.2. Exclusions. The following are excluded (Exclusions):		
380	<u>Sellers personal property</u>		
381			
382	13.3. Trade Fixtures. The following trade fixtures are included:		
383	<u>n/a</u>		
384			
385	The Trade Fixtures to be conveyed at closing must be conveyed by Seller, free and clear of all taxes		
386	(except personal property taxes for the year of closing), liens and encumbrances, except <u>n/a</u> . Conveyance		
387	will be by bill of sale or other applicable legal instrument.		
388	13.4. Parking and Storage Facilities. The use or ownership of the following parking facilities:		
389	Attached 2 Car Garage; and the use or ownership of the following storage facilities:		
390			
391	<u>n/a</u>		
392	13.5. Water Rights/Well Rights.		
393	☐ 13.5.1. Deeded Water Rights. The following legally described water rights:		
394	· · · · · · · · · · · · · · · · · · ·		
395	<u>n/a</u>		
396			
	Seller agrees to convey any deeded water rights by a good and sufficient <u>n/a</u> deed at Closing.		
397	☐ 13.5.2. Other Rights Relating to Water. The following rights relating to water not included in §§		
398			
399	13.5.1., 13.5.3., and 13.5.4.:		
400	<u>n/a</u>		
401	☐ 13.5.3. Well Rights. The Well Permit # is <u>n/a</u> .		
402	☐ 13.5.4. Water Stock Certificates. The water stock certificates are as follows:		
403			
404	<u>n/a</u>		
405	13.6. Growing Crops. The following growing crops:		
406	<u>n/a</u>		
407			

408	14. TITLE AND ENCUMBRANCES.		
409	14.1. Seller Representation. Seller represents that title to the Property is solely in Seller's name.		
410	14.2. Delivery of Documents. Seller must deliver to Broker true copies of all relevant title materials,		
411	leases, improvement location certificates and surveys in Seller's possession and must disclose all		
412 413	easements, liens, and other encumbrances, if any, on the Property, of which Seller has knowledge.		
414			
415	14.3. Conveyance. In case of Sale, Seller agrees to convey the Property, by a good and sufficient:		
416	Special warranty deed □ general warranty deed □ bargain and sale deed □ quit claim deed		
417	\Box personal representative's deed \Box $\underline{n/a}$ deed. If title will be conveyed using a special warranty deed or a		
418			
419	general warranty deed, unless otherwise specified in § 28 (Additional Provisions) below, title will be conveyed		
420	subject to statutory exceptions as defined in § 38-30-113, C.R.S. Seller's conveyance of the Property to a		
421	buyer will convey only that title Seller has in the Property.		
122	14.4. Monetary Encumbrances. Property must be conveyed free and clear of all taxes, except the		
423			
424	financing statements) must be paid by Seller and released except as Seller and buyer may otherwise agree.		
425	Existing monetary encumbrances are as follows:		
126	<u>n/a</u>		
427	If the Property has been or will be subject to any governmental liens for special improvements installed at the		
128	time of signing a contract for the Sale of the Property, Seller is responsible for payment of same, unless		
129	otherwise agreed.		
430	14.5. Tenancies. The Property will be conveyed subject to the following leases and tenancies for		
431 432	possession of the Property:		
433	<u>n/a</u>		
434			
435	15. EVIDENCE OF TITLE. Seller agrees to furnish buyer, at Seller's expense unless the parties agree in		
436	writing to a different arrangement, a current commitment and an owner's title insurance policy in an amount		
437	equal to the Purchase Price as specified in the contract for the Sale of the Property, or if this box is checked,		
438	☐ An Abstract of Title certified to a current date.		
439			
440	16. ASSOCIATION ASSESSMENTS. Seller represents that the amount of the regular owners' association		
441	assessment is currently payable at approximately \$110.00 per month and that there are no unpaid regular		
142	or special assessments against the Property except the current regular assessments and except <u>n/a</u> . Seller		
443 444	agrees to promptly request the owners' association to deliver to buyer before date of closing a current		
445			
446	statement of assessments against the Property.		
447	47 POSSESSION Deceasion of the Drenorty will be delivered to house as follows: Delivery of Dood		
448	17. POSSESSION. Possession of the Property will be delivered to buyer as follows: <u>Delivery of Deed</u>		
449	and Funding, subject to leases and tenancies as described in § 14.		
450			
451	18. MATERIAL DEFECTS, DISCLOSURES AND INSPECTION.		
452	18.1. Broker's Obligations. Colorado law requires a broker to disclose to any prospective buyer all		
453	adverse material facts actually known by such broker including but not limited to adverse material facts		
454	pertaining to the title to the Property and the physical condition of the Property, any material defects in the		
455 456	Property, and any environmental hazards affecting the Property which are required by law to be disclosed.		
456 457	These types of disclosures may include such matters as structural defects, soil conditions, violations of		
458	health, zoning or building laws, and nonconforming uses and zoning variances. Seller agrees that any buyer		
459	may have the Property and Inclusions inspected and authorizes Broker to disclose any facts actually known		
460	by Broker about the Property.		
461	18.2. Seller's Obligations.		
462	18.2.1. Seller's Property Disclosure Form. Seller ☑ Agrees ☐ Does Not Agree to provide on		
463	or before the sale contract's respective deadline a Seller's Property Disclosure form completed to Seller's		
464	current, actual knowledge. Colorado law requires Seller to disclose certain facts regardless of whether Seller		
465	is providing a Seller's Property Disclosure form. Typically, the contract requires disclosure of adverse material		

facts actually known by Seller.

- **18.2.2. Lead-Based Paint.** Unless exempt, if the improvements on the Property include one or more residential dwellings for which a building permit was issued prior to January 1, 1978, a completed Lead-Based Paint Disclosure (Sales) form must be signed by Seller and the real estate licensees, and given to any potential buyer in a timely manner.
- **18.2.3. Carbon Monoxide Alarms.** Note: If the improvements on the Property have a fuel-fired heater or appliance, a fireplace, or an attached garage and one or more rooms lawfully used for sleeping purposes (Bedroom), Seller understands that Colorado law requires that Seller assure the Property has an operational carbon monoxide alarm installed within fifteen feet of the entrance to each Bedroom or in a location as required by the applicable building code, prior to offering the Property for sale or lease.
- **18.2.4. Condition of Property.** The Property will be conveyed in the condition existing as of the date of the contract for Sale or Lease of the Property, ordinary wear and tear excepted, unless Seller, at Seller's sole option, agrees in writing to any repairs or other work to be performed by Seller.
- **19. DEFAULT; RIGHT TO CANCEL.** If any obligation is not performed timely as provided in this Contract or waived, the non-defaulting party has the following remedies:
- 19.1. If Broker is in Default. In the event the Broker fails to substantially perform under this Seller Listing Contract, Seller has the right to cancel this Seller Listing Contract, including all rights of Brokerage Firm to any compensation. Any rights of Seller to damages, if any, that accrued prior to cancellation will survive such cancellation.
- 19.2. If Seller is in Default. In the event the Seller fails to substantially perform under this Seller Listing Contract to include Seller's or occupant's failure to reasonably cooperate with Broker, Brokerage Firm may cancel this Seller Listing Contract upon written notice to Seller. Any rights of Brokerage Firm that accrued prior to cancellation will survive such cancellation, to include Brokerage Firm's damages.
- 19.3. Additional Rights of Brokerage Firm to Cancel. Brokerage Firm may cancel this Seller Listing Contract upon written notice to Seller that title is not satisfactory to Brokerage Firm. Although Broker has no obligation to investigate or inspect the Property and no duty to verify statements made, Brokerage Firm has the right to cancel this Seller Listing Contract if any of the following are unsatisfactory: (1) the physical condition of the Property or Inclusions, (2) any proposed or existing transportation project, road, street or highway, (3) any other activity, odor or noise (whether on or off the Property) and its effect or expected effect on the Property or its occupants, or (4) any facts or suspicions regarding circumstances that could psychologically impact or stigmatize the Property. In the event Brokerage Firm exercises its right to cancel under this provision, Brokerage Firm waives all rights to pursue damages.
- **20. FORFEITURE OF PAYMENTS.** In the event of a forfeiture of payments made by a buyer, the sums received will be: (1) paid to Seller in its entirety; (2) divided between Brokerage Firm and Seller, one-half to Brokerage Firm but not to exceed the Brokerage Firm compensation agreed upon herein, and the balance to Seller; (3) Other: <u>n/a</u> If no box is checked in this Section, choice (1), paid to Seller in its entirety, applies. Any forfeiture of payment under this Section will not reduce any Brokerage Firm compensation owed, earned and payable under § 7.
- 21. COST OF SERVICES AND REIMBURSEMENT. Unless otherwise agreed upon in writing, Brokerage Firm must bear all expenses incurred by Brokerage Firm, if any, to market the Property and to compensate cooperating brokerage firms, if any. Neither Broker nor Brokerage Firm will obtain or order any other products or services unless Seller agrees in writing to pay for them promptly when due (e.g., surveys, radon tests, soil tests, title reports, engineering studies, property inspections). Unless otherwise agreed, neither Broker nor Brokerage Firm is obligated to advance funds for Seller. Seller must reimburse Brokerage Firm for payments made by Brokerage Firm for such products or services authorized by Seller.
- **22. DISCLOSURE OF SETTLEMENT COSTS.** Seller acknowledges that costs, quality, and extent of service vary between different settlement service providers (e.g., attorneys, lenders, inspectors, and title companies).

- 24. NONDISCRIMINATION. The parties agree not to discriminate unlawfully against any prospective buyers because of their inclusion in a "protected class" as defined by federal, state, or local law. "Protected classes" include, but are not limited to, race, creed, color, sex, sexual orientation, gender identity, marital status, familial status, physical or mental disability, handicap, religion, military status, hair style/texture, national origin, or ancestry of such person. Seller authorizes Broker to withhold any supplemental information about the prospective buyer if such information would disclose a buyer's protected class(es). However, any financial, employment or credit worthiness information about the buyer received by Broker will be submitted to Seller. Seller understands and agrees that the Broker may not violate federal, state, or local fair housing laws.
- 25. RECOMMENDATION OF LEGAL AND TAX COUNSEL. By signing this document, Seller acknowledges that Broker has advised that this document has important legal consequences and has recommended consultation with legal and tax or other counsel before signing this Seller Listing Contract.
- 26. **MEDIATION.** If a dispute arises relating to this Seller Listing Contract, prior to or after closing, and is not resolved, the parties must first proceed in good faith to submit the matter to mediation. Mediation is a process in which the parties meet with an impartial person who helps to resolve the dispute informally and confidentially. Mediators cannot impose binding decisions. The parties to the dispute must agree, in writing, before any settlement is binding. The parties will jointly appoint an acceptable mediator and will share equally in the cost of such mediation. The mediation, unless otherwise agreed, will terminate in the event the entire dispute is not resolved within 30 calendar days of the date written notice requesting mediation is delivered by one party to the other at the other party's last known address.
- 27. ATTORNEY FEES. In the event of any arbitration or litigation relating to this Seller Listing Contract, the arbitrator or court must award to the prevailing party all reasonable costs and expenses, including attorney and legal fees.
- 28. ADDITIONAL PROVISIONS. (The following additional provisions have not been approved by the Colorado Real Estate Commission.)

 The seller would like to leave the buyer agency commission up for negotiations. A buyer
- agency fee will not be advertised in the MLS.
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 29. ATTACHMENTS. The following are a part of this Seller Listing Contract:
- 29. ATTACHMENTS. The following are a part of this Seller Listing Contract:
 n/a
 - **30. NO OTHER PARTY OR INTENDED BENEFICIARIES.** Nothing in this Seller Listing Contract is deemed to inure to the benefit of any person other than Seller, Broker, and Brokerage Firm.
 - 31. NOTICE, DELIVERY AND CHOICE OF LAW.

- **31.1. Physical Delivery and Notice.** Any document or notice to Brokerage Firm or Seller must be in writing, except as provided in § 31.2. and is effective when physically received by such party, or any individual named in this Seller Listing Contract to receive documents or notices for such party.
- **31.2. Electronic Notice.** As an alternative to physical delivery, any notice may be delivered in electronic form to Brokerage Firm or Seller, or any individual named in this Seller Listing Contract to receive documents or notices for such party, at the electronic address of the recipient by facsimile, email or **Text Messagiing**.
 - 31.3. Electronic Delivery. Electronic Delivery of documents and notice may be delivered by: (1) email

at the email address of the recipient, (2) a link or access to a website or server provided the recipient receives the information necessary to access the documents, or (3) facsimile at the facsimile number (Fax No.) of the recipient.

- **31.4.** Choice of Law. This Seller Listing Contract and all disputes arising hereunder are governed by and construed in accordance with the laws of the state of Colorado that would be applicable to Colorado residents who sign a contract in Colorado for real property located in Colorado.
- **32. MODIFICATION OF THIS SELLER LISTING CONTRACT.** No subsequent modification of any of the terms of this Seller Listing Contract is valid, binding upon the parties, or enforceable unless made in writing and signed by the parties.
- **33. COUNTERPARTS.** This Seller Listing Contract may be executed by each of the parties, separately, and when so executed by all the parties, such copies taken together are deemed to be a full and complete contract between the parties.
- **34. ENTIRE AGREEMENT.** This agreement constitutes the entire contract between the parties and any prior agreements, whether oral or written, have been merged and integrated into this Seller Listing Contract.
- **35. COPY OF CONTRACT.** Seller acknowledges receipt of a copy of this Seller Listing Contract signed by Broker, including all attachments.

Brokerage Firm authorizes Broker to execute this Seller Listing Contract on behalf of Brokerage Firm

Seller:

Date: 4/9/2024

Date:

Date:

4/9/2024

4/9/2024

Seller: Austin D Nicholas

Seller: **Heather A Bailey**

Brokerage Firm:

Madelon Wecker

Broker's Name: Madelon Wecker

Brokerage Firm's Name: Colorado For Sale By Owner Service Company

Brokerage Firm Address: 6406 Silver Mesa Drive Highlands Ranch, CO 80130

Broker Phone No.: **720-498-9909** Broker Fax No.: Broker Email Address: **cofsbo@outlook.com**

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642 643	LC50-6-23 EXCLUSIVE RIGHT-TO-SELL LISTING CONTRACT
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