DISCLAIMER NOTICE

The Broker and their affiliated licensees (hereinafter collectively "Licensees") are engaged in bringing together 1 buyers and sellers in real estate transactions. Licensees expressly deny any expertise with respect to advice or 2 informed opinions regarding any of the following matters. This Disclaimer Notice is an express warning to all 3 sellers and buyers that they should not rely on any statement, comment or opinion expressed by any Licensee when 4 5 making decisions about any of the following matters, including the selection of any professional to provide services on behalf of buyers or sellers. Any professional selected by buyers or sellers should be an "independent, qualified 6 professional", who complies with all applicable state/local requirements, which may include licensing, insurance, 7 and bonding requirements. It is strongly recommended that buyers include contingency clauses in their offers to 8 purchase with respect to these or any other matters of concern and that buyers, in writing the offer, allow enough 9 time to get an evaluation of the following matters from an independent, qualified professional. The matters listed 10 below are not an exclusive list of actions or circumstances which are not the responsibility of the Licensees with 11 12 whom you work. These items are examples and are provided only for your guidance and information.

- THE STRUCTURAL OR OTHER CONDITIONS OF THE PROPERTY. Consult with professional engineers or other independent, qualified professionals to ascertain the existence of structural issues, the condition of synthetic stucco (E.I.F.S.) and/or the overall condition of the property.
- THE CONDITION OF ROOFING. Consult with a bonded roofing company for any concerns about the condition of the roof.
- **3. HOME INSPECTION**. We strongly recommend that you have a home inspection, which is a useful tool for 18 determining the overall condition of a home including, but not limited to, electrical, heating, air conditioning, 19 plumbing, water-heating systems, fireplaces, windows, doors and appliances. Contact several sources (like the 20 21 Tennessee Department of Commerce & Insurance (http://tn.gov/commerce/), the American Society of Home Inspectors (www.ashi.com), the National Association of Certified Home Inspectors (www.nahi.org), and Home 22 Inspectors of Tennessee Association (www.hita.us) and independently investigate the competency of an 23 inspector, including whether he has complied with State and/or local licensing and registration requirements in 24 your area. The home inspector may, in turn, recommend further examination by a specialist (heating-air-25 plumbing, etc.). Failure to inspect typically means that you are accepting the property "as is". 26
- 4. WOOD DESTROYING ORGANISMS, PESTS AND INFESTATIONS. It is strongly recommended that
 you use the services of a licensed, professional pest control company to determine the presence of wood
 destroying organisms (termites, fungus, etc.) or other pests or infestations and to examine the property for any
 potential damage from such.
- 5. ENVIRONMENTAL HAZARDS. Environmental hazards, such as, but not limited to: radon gas, mold, asbestos, lead-based paint, hazardous wastes, landfills, byproducts of methamphetamine production, high-voltage electricity, noise levels, etc., require advanced techniques by environmental specialists to evaluate, remediate and/or repair. It is strongly recommended that you secure the services of knowledgeable professionals and inspectors in all areas of environmental concern.
- SQUARE FOOTAGE. There are multiple sources from which square footage of a property may be obtained.
 Information is sometimes gathered from tax or real estate records on the property. Square footage provided by
 builders, real estate licensees, or tax records is only an estimate with which to make comparisons, but it is not
 guaranteed. It is advised that you have a licensed appraiser determine actual square footage.

40 7. CURRENT VALUE, INVESTMENT POTENTIAL, OR RESALE VALUE OF THE PROPERTY. A

41 true estimate of the value can only be obtained through the services of a licensed appraiser. No one, not even 42 a professional appraiser, can know the future value of a property. Unexpected and unforeseeable things happen. 43 This form is copyrighted and may only be used in real estate transactions in which <u>Darrell Lewis</u> is involved as a Tennessee REALTORS® authorized 44 user. Unauthorized use of the form may result in legal sanctions being brought against the user and should be reported to Tennessee REALTORS® at 615-321-1477.



- 43 NOTE: A real estate licensee's Comparative Market Analysis (CMA) or Broker's Price Opinion (BPO), etc.,
 44 while sometimes used to set an asking price or an offer price, is not an appraisal.
- 8. BOUNDARY LINES, EASEMENTS, ENCROACHMENTS, ROAD MAINTENANCE, AND
 ACREAGE. A survey can provide helpful information, including whether the road to the home is a public or
 private road. It is strongly advised that you secure the services of a licensed surveyor for a full-stake boundary
 survey with all boundary lines, easements, encroachments, flood zones, road information, total acreage, etc.,
 clearly identified. It is also advised that you not rely on mortgage loan inspection surveys, previous surveys,
 plat data, or Multiple Listing Service (MLS) data for this information, even if acceptable to your lender.
- 9. ZONING, CODES, COVENANTS, RESTRICTIONS, AND RELATED ISSUES. Zoning, codes,
 covenants, restrictions, home owner association by-laws, special assessments, city ordinances, governmental
 repair requirements and related issues need to be verified by the appropriate sources in writing. If your projected
 use requires a zoning or other change, it is recommended that you either wait until the change is in effect before
 committing to a property or provide for this contingency in your Purchase and Sale Agreement.
- 10. UTILITY CONNECTIONS, SEPTIC SYSTEM CAPABILITY, AND RELATED SERVICES. 56 The availability, adequacy, connection and/or condition of waste disposal (sewer, septic system, etc.), water supply, 57 electric, gas, cable, internet, telephone, or other utilities and related services to the property need to be verified 58 by the appropriate sources in writing (including but not limited to fire protection). You should have a 59 professional check access and/or connection to public sewer and/or public water source and/or the condition of 60 any septic system(s) and/or wells. To confirm that any septic systems are properly permitted for the actual 61 number of bedrooms, it is recommended that sellers and/or buyers request a copy of the information contained 62 in the file for the property maintained by the appropriate governmental permitting authority. If the file for this 63 64 property cannot be located or you do not understand the information contained in the file, you should seek professional advice regarding this matter. For unimproved land, septic system capability can only be 65 determined by using the services of a professional soil scientist and verifying with the appropriate governmental 66 authorities that a septic system of the desired type, size, location, and cost can be permitted and installed to 67 accommodate the size home that you wish to build. 68
- 11. FLOODING, DRAINAGE, FLOOD INSURANCE, AND RELATED ITEMS. It is recommended that you have a civil or geotechnical engineer or other independent expert determine the risks of flooding, drainage or run-off problems, erosion, land shifting, unstable colluvial soil, sinkholes and landfills. The risk of flooding may increase and drainage or storm run-off pathways may change. Be sure to consult with the proper governmental authorities, elevation surveyors, and flood insurance professionals regarding flood and elevation certificates, flood zones, and flood insurance requirements, recommendations and costs.
- 12. CONDEMNATION. It is recommended that you investigate whether there are any pending or proposed
 condemnation proceedings or similar matters concerning any portion of the property with the State, County and
 city/town governments in which the property is located. Condemnation proceedings could result in all or a
 portion of the property being taken by the government with compensation being paid to the landowner.
- 13. SCHOOL DISTRICTS AND OTHER SCHOOL INFORMATION. It is advised that you independently
 confirm school zoning with the appropriate school authorities, as school districts are subject to change. Other
 school information (rankings, curriculums, student-teacher ratios, etc.) should be confirmed by appropriate
 sources in writing.

14. INFORMATION ABOUT CRIMES, METHAMPHETAMINE PROPERTIES, OR SEX OFFENDERS.

- You should consult with local, state and federal law enforcement agencies for information or statistics regarding
 criminal activity at or near the property, the presence of methamphetamine manufacturing, or for the location
 of sex offenders in a given area.
- 15. LEGAL AND TAX ADVICE. You should seek the advice of an attorney and/or certified tax specialist on any
 legal or tax questions concerning any offers, contracts, issues relating to title or ownership of the property, or
 any other matters of concern, including those itemized in this Disclaimer Notice. Real estate licensees are not
 legal or tax experts, and therefore cannot advise you in these areas.



- 16. RECOMMENDED INSPECTORS, SERVICE PROVIDERS, OR VENDORS. The furnishing of any
 inspector, service provider or vendor named by the real estate licensee is done only as a convenience and a
 courtesy, and does not in any way constitute any warranty, representation, or endorsement. Buyers and sellers
 have the option to select any inspectors, service providers or vendors of the buyer's or seller's choice. You are
 advised to contact several sources and independently investigate the competency of any inspector, contractor,
 or other professional expert, service provider or vendor and to determine compliance with any licensing,
 registration, insurance and bonding requirements in your area.
- **17. RELIANCE.** You understand that it is your responsibility to determine whether the size, location and condition
 of the property are acceptable prior to submitting an Offer on a property. Broker makes no representations as
 to suitability of a property to your needs. You acknowledge that any images or other marketing materials
 provided by the seller or brokers involved in the transaction electronically or in print may not display the
 property's features, flaws, odor(s), or size and that you shall not rely on such images when purchasing a
 property.
- 18. MARKETING MATERIALS. You acknowledge that photographs, marketing materials, and digital media
 used in the marketing of the property may continue to remain in publication after Closing. You agree that
 Broker shall not be liable for any uses of photographs, marketing materials or digital media which the Broker
 is not in control.

108 The Buyer/Seller acknowledges that they have not relied upon the advice, casual comments, media 109 representations or verbal representations of any real estate licensee relative to any of the matters itemized 110 above or similar matters. The Buyer/Seller understands that it has been strongly recommended that they 111 secure the services of appropriately credentialed experts and professionals of the buyer's or seller's choice 112 for the advice and counsel about these and similar concerns.

	Docusigned by: Rebuilt Offers, UL, AIF by Scott Pennebaker, Authorized Signe			
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