TENNESSEE RESIDENTIAL PROPERTY CONDITION **DISCLOSURE**

1	PROPERTY ADDRESS 240 Over Hill Dr, Sweetwater, TN 37874	CITYSweetwater
2	SELLER'S NAME(S) Scott Pennebaker	PROPERTY AGE 46
3	DATE SELLER ACQUIRED THE PROPERTY UKN DO YOU OCCUPY	THE PROPERTY? Y
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUP	PIED THE PROPERTY? N/A
5	(Check the one that applies) The property is a x site-built home \Box non-site	e-built home

- 6 The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units
- 7 to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential
- 8 property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property transfers may
- 9 be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers'
- 10 rights and obligations under the Act. A complete copy of the Act may be found at http://www.lexisnexis.com/hottopics/tncode/ 11 (See Tenn. Code Ann. § 66-5-201, et seq.)
- 12 Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date. 13
- 14 Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- 15 Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have 16 occurred since the time of the initial Disclosure, or certify that there are no changes.
- 17 Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information 18 provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-19 5-204).
- 20 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 21 Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract. 22
- 23 Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 24 Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted 25 by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which 26 had no effect on the physical structure of the property.
- Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only 27 28 if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form 29 (See Tenn. Code Ann. § 66-5-202).
- 30 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, 31 court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the 32 property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
- 33 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, 34 and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the 35 seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 36 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is 37 not required to repair any such items.
- 38 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a 39 disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- 40 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer 41 and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.

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- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
 - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

- The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.
- Buyers and Sellers should be aware that any sales agreement executed between the parties shall supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

72	□ Range		□ Wall/Wi	indow Air Condition	ing	□ Garage Do	oor Opener(s) (Number of openers)
73	□ Window Scree	ens	□ Oven			□ Fireplace(s	s) (Number)
74	□ Intercom		□ Microwa	ave		□ Gas Starter	r for Fireplace
75	□ Garbage Dispo	osal	□ Gas Fire	place Logs		□ TV Antenr	na/Satellite Dish
76	□ Trash Compac	etor	□ Smoke I	Detector/Fire Alarm		□ Central Va	acuum System and attachments
77	□ Spa/Whirlpoo	l Tub	□ Burglar	Alarm		□ Current Te	ermite contract
78	□ Water Softene	er	□ Patio/De	ecking/Gazebo		\square Hot Tub	
79	□ 220 Volt Wiri	ng	□ Installed	l Outdoor Cooking G	rill	□ Washer/Dr	ryer Hookups
80	□ Sauna		□ Irrigatio	n System		□ Pool	
81	□ Dishwasher		□ A key to	all exterior doors		□ Access to I	Public Streets
82	□ Sump Pump		□ Rain Gu	itters		□ Heat Pump	o
83	□ Central Heatin	ng	□ Central .	Air			
84	□ Other					□ Other	
85	Water Heater:	ĭ Electric		□ Gas	□ Solar		
86	Garage:	□ Attached	d	□ Not Attached	□ Carport		
87	Water Supply:	□ City		□ Well	□ Private	□ Utility	□ Other
88	Gas Supply:	\Box Utility		\square Bottled	□ Other		
89	Waste Disposal:	□ City Sev	ver	□ Septic Tank	□ Other _		
90	Roof(s): Typ	e				A	Age (approx):

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If YES, then describe (attach additional sheets if necessary):	Other Items:								
B. ARE YOU (SELLER) AWARE OF ANY DEFECTS/MALFUNCTIONS IN ANY OF THE FOLLOWIN YES NO UNKNOWN YES NO UNKNOWN THE FOLLOWIN VES NO UNKNOWN SIAB Basement SIAB DIVIDIAN SIAB DIVIDIAN SIAB DOORS DIVIDIAN NO Driveway DIVIDIAN SIAB DOORS DIVIDIAN SIAB DOORS DIVIDIAN SIAB DOORS DIVIDIAN SIAB DIVIDIAN Central Heating SIAB CENTRAL HEATING SIAB SIAB DIVIDIAN SIAB DOORS DIVIDIAN SIAB CENTRAL HEATING SIAB SIAB SIAB DOORS DIVIDIAN SIAB SIAB	To the best of your	the best of your knowledge, are any of the above NOT in operating condition?						S ∑	NO
YES NO UNKNOWN On Interior Walls	If YES, then describ	e (attach add							
Note Ceilings	B. ARE YOU (SI	ELLER) AW.	ARE OF ANY	Y DEFECTS/MAI	FUNCTIONS	IN AN	Y OF T	HE FOLL	OWING?
Ceilings		YES N	O UNKN	OWN			YES	NO U	JNKNOWN
Floors	Interior Walls		i 🛚 📉	Ro	of				X
Windows	Ceilings		ı 🔀	Bas	sement				X
Doors	Floors		l 🛚 🛮	For	ındation				X
Insulation	Windows		l 🛚 🛮	Sla	b				X
Plumbing System	Doors		i 🛚 📉	Dri	veway				X□
Sewer/Septic	Insulation		X	Sid	ewalks				X□
Exterior Walls	Plumbing System		ı 🛚 🗖	Cei	ntral Heating				X
Exterior Walls	Sewer/Septic		X	Hea	at Pump				X
If any of the above is/are marked YES, please explain: C. ARE YOU (SELLER) AWARE OF ANY OF THE FOLLOWING: YES NO UNKNOWN 1. Substances, materials or products which may be environmental hazards such as, but not limited to: asbestos, radon gas, lead-based paint, fuel or chemical storage tanks, contaminated soil or water, on the subject property? 2. Features shared in common with adjoining land owners, such as walls, but not limited to, fences, and/or driveways, with joint rights and obligations for use and maintenance? 3. Any authorized changes in roads, drainage or utilities affecting the property, or contiguous to the property? 4. Any changes since the most recent survey of the property was done?	Electrical System		ı 🕱	Cei	ntral Air Conditi	oning			X□
If any of the above is/are marked YES, please explain: C. ARE YOU (SELLER) AWARE OF ANY OF THE FOLLOWING: YES NO UNKNOWN 1. Substances, materials or products which may be environmental hazards such as, but not limited to: asbestos, radon gas, lead-based paint, fuel or chemical storage tanks, contaminated soil or water, on the subject property? 2. Features shared in common with adjoining land owners, such as walls, but not limited to, fences, and/or driveways, with joint rights and obligations for use and maintenance? 3. Any authorized changes in roads, drainage or utilities affecting the property, or contiguous to the property? 4. Any changes since the most recent survey of the property was done?	Exterior Walls		I 🕱						
such as, but not limited to: asbestos, radon gas, lead-based paint, fuel or chemical storage tanks, contaminated soil or water, on the subject property? 2. Features shared in common with adjoining land owners, such as walls, but	•	· ·					NO	UNKN	OWN
not limited to, fences, and/or driveways, with joint rights and obligations for use and maintenance? 3. Any authorized changes in roads, drainage or utilities affecting the property, or contiguous to the property? 4. Any changes since the most recent survey of the property was done?	such as, but not or chemical sto water, on the su	t limited to: a rage tanks, co	sbestos, radon	gas, lead-based pa				X	1
property, or contiguous to the property? 4. Any changes since the most recent survey of the property was done? Most recent survey of the property: (Date) (check here if unknown) 5. Any encroachments, easements, or similar items that may affect your ownership interest in the property? 6. Room additions, structural modifications or other alterations or repairs made without necessary permits?	not limited to, i	ences, and/or						X	1
Most recent survey of the property: (Date) (check here if unknown) 5. Any encroachments, easements, or similar items that may affect your ownership interest in the property? 6. Room additions, structural modifications or other alterations or repairs made without necessary permits?				or utilities affectin	g the			X]
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ownership interest in the property? 6. Room additions, structural modifications or other alterations or repairs made without necessary permits?	Most recent sur	vey of the pro	operty:	(D	ate) (check	there if	funknov	wn)]
repairs made without necessary permits?				items that may affe	ect your				1
7. Room additions, structural modifications or other alterations or				r other alterations of	or]
repairs not in compliance with building codes?					or				1
8. Landfill (compacted or otherwise) on the property or any portion thereof?	thereof?								1
9. Any settling from any cause, or slippage, sliding or other soil problems?				liding or other soil	problems?				
10. Flooding, drainage or grading problems? 11. Any requirement that flood insurance be maintained on the property?				aintained on the pr	operty?				

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TRANSACTIONS
TransactionDesk Edition

			,	YES	NO	UNKNOWN	
136 137 138	12.	Property or structural damage from fire, earthquake, floods, or lands If yes, please explain (use separate sheet if necessary).	lides?			X	
139 140 141 142 143 144	13.	If yes, has said damage been repaired? Is the property serviced by a fire department? If yes, in what fire department's service area is the property located? https://tnmap.tn.gov/fdtn/) N/A	? (Fire Dept	□ t. Locat	□ or can be	X⊐ e found:	
145 146		Is the property owner subject to charges or fees for fire protection, such as subscriptions, association dues or utility fees?				X	
147 148	14.	Any zoning violations, nonconforming uses and/or violations of "setback" requirements?				ĊΧ	
149	15.	Neighborhood noise problems or other nuisances?				X	
150	16.	Subdivision and/or deed restrictions or obligations?					
151 152 153	17.	A Condominium/Homeowners Association (HOA) which has any at over the subject property? Name of HOA: HOA	Address:			X	
154		HOA Phone Number: Mont	thly Dues: _[
155 156 157		Special Assessments: Trans Management Company: Phon Management Co. Address:	e:				_
158 159	18.	Any "common area" (facilities such as, but not limited to, pools, ten courts, walkways or other areas co-owned in undivided interest with				×	
160	19.	Any notices of abatement or citations against the property?				×	
161 162	20.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller which or will affect the property?	affects			₹	
163 164 165 166 167	21.	Is any system, equipment or part of the property being leased? If yes, please explain, and include a written statement regarding pay information.	ment			X	
168 169	22.	Any exterior wall covering of the structure(s) covered with exterior insulation and finish systems (EIFS), also known as "synthetic stucc				×	
170 171 172		If yes, has there been a recent inspection to determine whether the st has excessive moisture accumulation and/or moisture related damag (The Tennessee Real Estate Commission urges any buyer or sello	e?	□ counters	□ s this pro	🛚 🗙 Oduct to have a qualifi	ed
173 174 175 176 177		professional inspect the structure in question for the preceding conc finding.) If yes, please explain. If necessary, please attach an additional sheet	ern and pro				
178		Is there an exterior injection well anywhere on the property?				X 1	
179 180 181 182	24.	Is seller aware of any percolation tests or soil absorption rates being performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation? If yes, results of test(s) and/or rate(s) are attached.				X	
183 184	25.	Has any residence on this property ever been moved from its original foundation to another foundation?	ıl			χ□	

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			YES	NO	UNKNOWN	1
185 186 187 188 189 190 191		Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land controlled by one (1) or more landowners, to be developed under unified contro or unified plan of development for a number of dwelling units, commercial educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type o use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute. Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenn.	l, l, l ce ff dl	NO	UNKNOWN X	I
194 195 196 197		Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution of limestone or dolostone strata resulting from groundwater erosion, causing a surface subsidence of soil, sediment, or rock and is indicated through the contour lines on the property's recorded plat map."	a e			
198 199 200 201		Was a permit for a subsurface sewage disposal system for the Property issued during a sewer moratorium pursuant to Tenn. Code Ann. § 68-221-409? If yes, Buyer may have a future obligation to connect to the public sewer system CERTIFICATION. I/We certify that the information herein, concerning the	ı .			
202 203 204 205 206		real property located at is true and correct to the best of my/our knowledge as of the date signed. Show conveyance of title to this property, these changes will be disclosed in an added transferor (Seller) Rebuilt Offers, W., Alf by Soft functioned Signed Department of the state of the second of the signed of the second	ndum t	to this docu	ment.	•
207		Transferor (Seller)				
208 209 210		Parties may wish to obtain professional advice and/or inspections of appropriate provisions in the purchase agreement regarding advice	the pro	perty and t	o negotiate	
211 212 213	insp	insferee/Buyer's Acknowledgment: I/We understand that this disclosure state section, and that I/we have a responsibility to pay diligent attention to and inquident by careful observation. I/We acknowledge receipt of a copy of this disc	ire abou	ut those ma		
214		Transferee (Buyer)D	ate		Time	
215 216 217 218	enti	Transferee (Buyer) Deproperty being purchased is a condominium, the transferee/buyer is hereby the theorem the property being purchased is a condominium, the transferee/buyer is hereby the theorem to the transferee buyer is hereby the purchased is a condominium association as applicable, pursuant to Tennessee Code Annotated	of the	condomini	at the transfere	e/buyer is

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Version 01/01/2023

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