TENNESSEE RESIDENTIAL PROPERTY CONDITION **DISCLOSURE**

1	PROPERTY ADDRESS 155 Tombstone Hill Rd, Copperhill, TN 37317	CITY Copperhill
2	SELLER'S NAME(S) Scott Pennebaker	PROPERTY AGE 52
3	DATE SELLER ACQUIRED THE PROPERTY ukn DO YOU OCCUPY	THE PROPERTY? NO
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUPI	ED THE PROPERTY? ukn
5	(Check the one that applies) The property is a x site-built home non-site-	built home

- 6 The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units
- 7 to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential
- 8 property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property transfers may
- 9 be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers'
- 10 rights and obligations under the Act. A complete copy of the Act may be found at http://www.lexisnexis.com/hottopics/tncode/ 11 (See Tenn. Code Ann. § 66-5-201, et seq.)
- 12 Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date. 13
- 14 Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- 15 Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have 16 occurred since the time of the initial Disclosure, or certify that there are no changes.
- 17 Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information 18 provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-19 5-204).
- 20 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 21 Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract. 22
- 23 Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 24 Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted 25 by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which 26 had no effect on the physical structure of the property.
- Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only 27 28 if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form 29 (See Tenn. Code Ann. § 66-5-202).
- 30 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, 31 court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the 32 property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
- 33 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, 34 and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the 35 seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 36 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is 37 not required to repair any such items.
- 38 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a 39 disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- 40 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer 41 and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.

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- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
 - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

- The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.
- Buyers and Sellers should be aware that any sales agreement executed between the parties shall supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

/2	□ Range		□ Wall/W	ındow Aır Conditionin	g	□ Garage	Door	Opener(s) (Number of openers)		
73	□ Window Screens □ Oven		□ Oven	Oven		□ Fireplac	Number)			
74	□ Intercom		□ Microw	ave		□ Gas Sta	rter fo	or Fireplace		
75	□ Garbage Disp	osal	□ Gas Fire	eplace Logs		□ TV Ant	enna/S	Satellite Dish		
76	□ Trash Compa	ctor	□ Smoke l	Detector/Fire Alarm		□ Central	Vacui	um System and attachments		
77	□ Spa/Whirlpoo	ol Tub	□ Burglar	Alarm		□ Current	Term	ite contract		
78	□ Water Softener □ Pa		□ Patio/De	□ Patio/Decking/Gazebo			□ Hot Tub			
79	□ 220 Volt Wiring □		☐ Installed Outdoor Cooking Grill			□ Washer/Dryer Hookups				
80	□ Sauna □ Irrig		□ Irrigatio	☐ Irrigation System			□ Pool			
81	□ Dishwasher □ A k		□ A key to	A key to all exterior doors		□ Access to Public Streets				
82	□ Sump Pump □ Rain G		□ Rain Gu	ain Gutters		□ Heat Pump				
83	□ Central Heatin	ng	□ Central	Air						
84	□ Other					□ Other _				
85	Water Heater:	≱ Electric		□ Gas	□ Solar					
86	Garage:	□ Attache	d	□ Not Attached	□ Carport					
87	Water Supply:	□ City		□ Well	□ Private	$ \square \ Utility$		□ Other		
88	Gas Supply:	\Box Utility		\square Bottled	\Box Other					
89	Waste Disposal	: □ City Sev	wer	□ Septic Tank	□ Other _					
90	Roof(s): Typ	e					Age	e (approx):		

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91 92 93	Oth	er Items:								
94	To	the best of your k	nowledg	e, are an	y of the above NOT	in operating condition?	?	□ YE	S	□ NO
95 96 97 98	If Y	YES, then describ	e (attach	addition	al sheets if necessary	r):				
99	B.	ARE YOU (SE	LLER) A	AWARE	OF ANY DEFECT	TS/MALFUNCTIONS	S IN AN	Y OF T	HE FOL	LOWING?
			YES	NO	UNKNOWN			YES	NO	UNKNOWN
100	Inte	erior Walls			×	Roof				XI
101	Cei	lings			×	Basement				⊠
102	Flo	ors			×	Foundation				X I
103	Wi	ndows			×	Slab				X
104	Do	ors			×	Driveway				X□
105	Ins	ulation			×	Sidewalks				χ□
106	Plu	mbing System			×	Central Heating				X
107	Sev	ver/Septic			ľΧ	Heat Pump				X I
108	Ele	ctrical System			DX.	Central Air Condi	tioning			X□
109	Ext	erior Walls			⊠					
110 111	If a	ny of the above is	s/are mar	ked YES	, please explain:					
112	C.	ARE YOU (SE	LLER) A	AWARE	OF ANY OF THE	FOLLOWING:	YES	NO	UNK	NOWN
113 114 115 116 117	 Substances, materials or products which may be environmental hazards such as, but not limited to: asbestos, radon gas, lead-based paint, fuel or chemical storage tanks, contaminated soil or water, on the subject property? 									X□
118 119 120	2.		ences, an	d/or driv	adjoining land owne eways, with joint rig	rs, such as walls, but hts and obligations				×
121 122	3.	Any authorized property, or con			drainage or utilities perty?	affecting the				X
123	4.	Any changes sin	nce the m	ost recer	nt survey of the prop	erty was done?				X □
124		Most recent sur	vey of the	e propert	y:	(Date) (che	ck here i	if unknov	wn)	
125 126	5.	Any encroachm ownership inter			or similar items that it?	may affect your				
127 128	6.	Room additions repairs made wi			cations or other alte ermits?	rations or				
129 130	7.	Room additions repairs not in co			cations or other alte ilding codes?	rations or				
131 132	8.	Landfill (compathereof?	cted or o	therwise) on the property or a	any portion				
133	9.	Any settling fro			lippage, sliding or ot	her soil problems?				
134		Flooding, draina				on the property?				
135	11.	Any requiremen	ıı ınat 110	ou insura	ince be maintained of	m me property?				

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				YES	NO	UNKNOWN	
136 137 138	12.	Property or structural damage from fire, earthquake, floods, or land If yes, please explain (use separate sheet if necessary).	dslides?			×	
139 140 141 142 143 144	13.	If yes, has said damage been repaired? Is the property serviced by a fire department? If yes, in what fire department's service area is the property located https://tnmap.tn.gov/fdtn/) ukn	d? (Fire Dep	□ t. Locat	□ or can be	X₁ : found:	
145 146		Is the property owner subject to charges or fees for fire protection, such as subscriptions, association dues or utility fees?				X	
147 148	14.	Any zoning violations, nonconforming uses and/or violations of "setback" requirements?				X	
149	15.	Neighborhood noise problems or other nuisances?				×	
150	16.	Subdivision and/or deed restrictions or obligations?					
151 152 153	17.	A Condominium/Homeowners Association (HOA) which has any a over the subject property? Name of HOA: HO.	A Address:			X	
154		HOA Phone Number: Mon	nthly Dues:				
155 156 157		Special Assessments: Tran Management Company: Pho Management Co. Address:	nsfer Fees: _ ne:				_
158 159	18.	Any "common area" (facilities such as, but not limited to, pools, te courts, walkways or other areas co-owned in undivided interest with				×	
160	19.	Any notices of abatement or citations against the property?				×	
161 162	20.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller which or will affect the property?	h affects			₹	
163 164 165 166 167	21.	Is any system, equipment or part of the property being leased? If yes, please explain, and include a written statement regarding painformation.	yment			X	
168 169	22.	Any exterior wall covering of the structure(s) covered with exterior insulation and finish systems (EIFS), also known as "synthetic study"				×	
170 171 172		If yes, has there been a recent inspection to determine whether the has excessive moisture accumulation and/or moisture related dama (The Tennessee Real Estate Commission urges any buyer or set	ge?	□ counters	□ s this pr	🕅	îed
173 174 175 176 177		professional inspect the structure in question for the preceding confinding.) If yes, please explain. If necessary, please attach an additional sheet	cern and pr				
178		Is there an exterior injection well anywhere on the property?				X 1	
179 180 181 182	24.	Is seller aware of any percolation tests or soil absorption rates being performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation? If yes, results of test(s) and/or rate(s) are attached.	g			X	
183 184	25.	Has any residence on this property ever been moved from its origin foundation to another foundation?	nal			X□	

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			YES	NO	UNKNOWN	V
85 86	26.	Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land".	d,		Х	
87 88		controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercia				
89		educational, recreational or industrial uses, or any combination of the				
90		foregoing, the plan for which does not correspond in lot size, bulk or type				
91		use, density, lot coverage, open space, or other restrictions to the existing lar				
92		use regulations." Unknown is not a permissible answer under the statute.	Iu			
93	27.	Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenr	ı. 🗆		×	
94	27.	Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution of			*	
95		limestone or dolostone strata resulting from groundwater erosion, causing				
96		surface subsidence of soil, sediment, or rock and is indicated through the				
97		contour lines on the property's recorded plat map."				
98	28.	Was a permit for a subsurface sewage disposal system for the Property issued	1 🗆	ĽΧ		
99		during a sewer moratorium pursuant to Tenn. Code Ann. § 68-221-409? If				
200		yes, Buyer may have a future obligation to connect to the public sewer system				
201	D.	CERTIFICATION. I/We certify that the information herein, concerning the	ne			
202		real property located at				
203						
204		is true and correct to the best of my/our knowledge as of the date signed. Sho				ge prior to
205		conveyance of title to this property, these changes will be disclosed in an add				
206		Transferor (Seller) Rebuilt Offers, W., Alf by Scott Pennebaker, Authorized Signey				
207		Transferor (Seller) l	Date _		Time	
208		Parties may wish to obtain professional advice and/or inspections o	f the 1	property and t	o negotiate	
209		appropriate provisions in the purchase agreement regarding adv				
210				*		
211		ansferee/Buyer's Acknowledgment: I/We understand that this disclosure sta				
212		pection, and that I/we have a responsibility to pay diligent attention to and inqu			terial defects w	vhich are
213	evic	dent by careful observation. I/We acknowledge receipt of a copy of this dis	closu	re.		
214		Transferee (Buyer)	Date _		Time	
215		Transferee (Buyer)lhe property being purchased is a condominium, the transferee/buyer is here	Date _		Time	
216	If t	he property being purchased is a condominium, the transferee/buyer is here	by gi	ven notice the	at the transfero	ee/buyer is
217		itled, upon request, to receive certain information regarding the administration			ım from the de	eveloper or
218	the	condominium association as applicable, pursuant to Tennessee Code Annotate	ed §66	5-27-502.		

NOTE: This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.



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