PROPERTY ADDRESS _____

OKLAHOMA REAL ESTATE COMMISSION

This is a legally binding Contract if not understood, seek advice from an attorney

DISCLOSURE OF BENEFICIAL INTEREST AND FAMILIAL RELATIONSHIP

No real estate licensee shall, without disclosing such fact in writing to all parties on both sides of the transaction, either:

1. Accept or receive any fee, commission, salary, rebate, kickback, or other compensation or consideration allowed by law in connection with the recommendation, referral, or procurement of any product or service, including financial services. Okla. Admin. Code § 605:10-15-1 (a) (1)

2. Own any beneficial interest in any entity which provides any product or service, including financial services to homeowners, home buyers or tenants, in connection with the sale, lease, rental or listing of any real estate. Activities or interests of associates shall ordinarily be disclosed to his or her broker who shall have the primary responsibility to make written disclosures covered by this Section to the parties. Okla. Admin. Code § 605:10-15-1 (a) (2)

If any associate owns any beneficial interest in any entity which provides any product or service, including financial services to home owners, home buyers, or tenants, the associate shall disclose the nature and extent of such interest to his or her broker. The obligation to make such disclosure shall be a continuing one. Okla. Admin. Code § 605:10-15-1 (b)

☐ Disclosure of Compensation

The parties acknowledge and understand that LICENSEE _____ (name of associate or broker) with LICENSE NUMBER _____ may receive compensation in connection with the recommendation, referral or procurement of _____ (service name).

☐ Disclosure of Beneficial or Ownership Interest

The parties acknowledge and understand that LICENSEE _____ (name of associate or broker) with LICENSE NUMBER _____ holds a beneficial or ownership interest in _____ (entity name) and may receive compensation in connection with the recommendation, referral or procurement of _____ (service name).

☑ Disclosure of Familial Interest

The parties acknowledge and understand that LICENSEE Shana Arnold (name of associate or broker) with LICENSE NUMBER 180488 has a familial relationship with Kendra and Cody Nunn (name of family member), who is a party to the transaction.

Disclosures must be made prior to or at the time that any recommendation, referral or procurement of any product or service is made in instances in which the licensee may receive any compensation or consideration in connection therewith. Failure to make such disclosure is a direct violation of Okla. Admin. Code § 605:10-15-1(d).

Failure to disclose a beneficial or familial relationship in writing is a direct violation of Okla. Admin. Code § 605:10-17-4 and will result in disciplinary actions including but not limited to suspension or revocation of licensure.

		4-15-24	
Buyer's / Tenant's Signature	Date	Seller's / Landlord's Signature	Date
Buyer's / Tenant's Signature	Date	Seller's / Landlord's Signature	Date
	04-15-2024		
Broker Signature	Date	Associate Signature	Date