Exclusive Right of Sale Listing Agreement



11115	Exclusive Right of Sale Listing Agreement (Agreement) is between			
	Philip Hallman and Judith Hallman ("Seller			
and	Your Home Sold Guaranteed Realty-Vasbinder International, Ilc ("Broker"			
	Authority to Sell Property: Seller gives Broker the EXCLUSIVE RIGHT TO SELL the real and personal property (collectively "Property") described below, at the price and terms described below, beginning			
	Description of Property: (a) Street Address: <u>2909 SW 38th Ter, Cape Coral, FL 33914</u>			
	Legal Description: CAPE CORAL UNIT 74 BLK 4910 PB 22 PG 119 LOTS 8 + 9			
	See Attachment			
	(b) Personal Property, including appliances: <u>Appliances, furniture negotiable</u>			
	See Attachment			
	(c) Occupancy: Property ☐ is ☑ is not currently occupied by a tenant. If occupied, the lease term expires			
	Price and Terms: The property is offered for sale on the following terms or on other terms acceptable to Seller: (a) Price: \$\$599,777.00 (b) Financing Terms: Cash Conventional VA VFHA Other (specify) Seller Financing: Seller will hold a purchase money mortgage in the amount of \$ with the following terms: Assumption of Existing Mortgage: Buyer may assume existing mortgage for \$ an assumption fee of \$ an assumption fee of \$ become fixed variable (describe) Lender approval of assumption is required is not required unknown. Notice to Seller: (1) You may remain liable for an assumed mortgage for a number of years after the Property is sold. Check with your lender to determine the extent of your liability. Seller will ensure that all mortgage payments and required escrow deposits are current at the time of closing and will convey the escrow deposit to the buyer at closing. (2) Extensive regulations affect Seller financed transactions. It is beyond the scope of a real estate licensee's authority to determine whether the terms of your Seller financing agreement comply with all applicable laws of whether you must be registered and/or licensed as a loan originator before offering Seller financing. You are advised to consult with a legal or mortgage professional to make this determination. (c) Seller Expenses: Seller will pay mortgage discount or other closing costs not to exceed% of the purchase price and any other expenses Seller agrees to pay in connection with a transaction.			
	Broker Obligations: Broker agrees to make diligent and continued efforts to sell the Property in accordance wi this Agreement until a sales contract is pending on the Property.			
	Multiple Listing Service: Placing the Property in a multiple listing service (the "MLS") is beneficial to Seller because the Property will be exposed to a large number of potential buyers. As a MLS participant, Broker is obligated to enter the Property into the MLS within one (1) business day of marketing the Property to the public (see Paragraph 6(a)) or as necessary to comply with local MLS rule(s). This listing will be published accordingly in the MLS unless Seller directs Broker otherwise in writing. (See paragraph 6(b)(i)). Seller authorizes Broker to report to the MLS this listing information and price, terms, and financing information on any resulting sale for use by authorized Board / Association members and MLS participants and subscribers unless Seller directs Broker otherwise in writing.			

Seller () and Broker/Sales Associate () acknowledge receipt of a copy of this page, which is Page 1 of 4.

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49	6.	Bro	oker Authority: Seller authorizes Broker to:
50		(a)	Market the Property to the Public (unless limited in Paragraph 6(b)(i) below):
51			(i) Public marketing includes, but is not limited to, flyers, yard signs, digital marketing on public facing
52			websites, brokerage website displays (i.e. IDX or VOW), email blasts, multi-brokerage listing sharing
53			networks and applications available to the general public.
54			(ii) Public marketing also includes marketing the Property to real estate agents outside Broker's
55			office.
56			(iii) Place appropriate transaction signs on the Property, except if Paragraph 6(b)(i) is checked below.
57			(iv) Use Seller's name in connection with marketing or advertising the Property.
58*			Display the Property on the Internet except the street address.
59		(b)	Not Publicly Market to the Public/Seller Opt-Out:
60*			(i.) Seller does not authorize Broker to display the Property on the MLS.
61			(ii.) Seller understands and acknowledges that if Seller checks option 6(b)(i), a For Sale will not be placed
62			upon the Property and
63			(iii.) Seller understands and acknowledges that if Seller checks option 6(b)(i), Broker will be limited to
64			marketing the Property only to agents within Broker's office.
65			/Initials of Seller
66			Obtain information relating to the present mortgage(s) on the Property.
67			Provide objective comparative market analysis information to potential buyers.
68*		(e)	(Check if applicable) ✓Use a lock box system to show and access the Property. A lock box does not
69			ensure the Property's security. Seller is advised to secure or remove valuables. Seller agrees that the lock
70			box is for Seller's benefit and releases Broker, persons working through Broker, and Broker's local Realto
71			Board / Association from all liability and responsibility in connection with any damage or loss that occurs.
72*			✓ Withhold verbal offers. Withhold all offers once Seller accepts a sales contract for the Property.
73		٠,	Act as a transaction broker.
74		(g)	Virtual Office Websites: Some real estate brokerages offer real estate brokerage services online. These
75			websites are referred to as Virtual Office Websites ("VOWs"). An automated estimate of market value or
76			reviews and comments about a property may be displayed in conjunction with a property on some VOWs.
77			Anyone who registers on a VOW may gain access to such automated valuations or comments and reviews
78			about any property displayed on a VOW. Unless limited below, a VOW may display automated valuations or
79			comments and reviews about this Property.
*08			Seller does not authorize an automated estimate of the market value of the listing (or a hyperlink to such
81			estimate) to be displayed in immediate conjunction with the listing of this Property.
82*			Seller does not authorize third parties to write comments or reviews about the listing of the Property (or
83			display a hyperlink to such comments or reviews) in immediate conjunction with the listing of this Property.
84	7.	Sel	ler Obligations: In consideration of Broker's obligations, Seller agrees to:
85		(a)	Cooperate with Broker in carrying out the purpose of this Agreement, including referring immediately to
86		. ,	Broker all inquiries regarding the Property's transfer, whether by purchase or any other means of transfer.
87		(b)	Recognize Broker may be subject to additional MLS obligations and potential penalties for failure to comply
88		. ,	with them.
89		(c)	Provide Broker with keys to the Property and make the Property available for Broker to show during
90		. ,	reasonable times.

- (d) Inform **Broker** before leasing, mortgaging, or otherwise encumbering the Property.
- (e) Indemnify Broker and hold Broker harmless from losses, damages, costs, and expenses of any nature, including attorney's fees, and from liability to any person, that Broker incurs because of (1) Seller's negligence, representations, misrepresentations, actions, or inactions; (2) the use of a lock box; (3) the existence of undisclosed material facts about the Property; or (4) a court or arbitration decision that a broker who was not compensated in connection with a transaction is entitled to compensation from Broker. This clause will survive **Broker's** performance and the transfer of title.
- (f) Perform any act reasonably necessary to comply with FIRPTA (Section 1445 of the Internal Revenue Code).
- (g) Make all legally required disclosures, including all facts that materially affect the Property's value and are not readily observable or known by the buyer. Seller certifies and represents that Seller knows of no such material facts (local government building code violations, unobservable defects, etc.) other than the following:

Seller will immediately inform Broker of any material facts that arise after signing this Agreement.

(h) Consult appropriate professionals for related legal, tax, property condition, environmental, foreign reporting requirements, and other specialized advice.

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06	8.	Compensation: Seller will compensate Broker as specified below for procuring a buyer who is ready, willing,
07		and able to purchase the Property or any interest in the Property on the terms of this Agreement or on any other
80		terms acceptable to Seller . Seller will pay Broker as follows (plus applicable sales tax):
09*		(a)6
10		later than the date of closing specified in the sales contract. However, closing is not a prerequisite for Broker's
11		fee being earned.
12*		(\$ or %) of the consideration paid for an option, at the time an option is created. If the option is
13		exercised, Seller will pay Broker the Paragraph 8(a) fee, less the amount Broker received under this
14		subparagraph.
15*		(c) (\$ or %) of gross lease value as a leasing fee, on the date Seller enters into a lease or
16		agreement to lease, whichever is earlier. This fee is not due if the Property is or becomes the subject of a
17		contract granting an exclusive right to lease the Property.
18		(d) Broker's fee is due in the following circumstances: (1) If any interest in the Property is transferred, whether by
19		sale, lease, exchange, governmental action, bankruptcy, or any other means of transfer, regardless of whether
20		the buyer is secured by Seller , Broker , or any other person. (2) If Seller refuses or fails to sign an offer at the
21		price and terms stated in this Agreement, defaults on an executed sales contract, or agrees with a buyer to
22*		cancel an executed sales contract. (3) If, within <u>120</u> days after Termination Date ("Protection Period"),
23		Seller transfers or contracts to transfer the Property or any interest in the Property to any prospects with whom
24		Seller , Broker , or any real estate licensee communicated regarding the Property before Termination Date.
25		However, no fee will be due Broker if the Property is relisted after Termination Date and sold through another
26		broker.
27*		(e) Retained Deposits: As consideration for Broker's services, Broker is entitled to receive% (50% if
28		left blank) of all deposits that Seller retains as liquidated damages for a buyer's default in a transaction, not to
29		exceed the Paragraph 8(a) fee.
30	9.	Cooperation with and Compensation to Other Brokers: Notice to Seller: The buyer's broker, even if
31	٠.	compensated by Seller or Broker , may represent the interests of the buyer. Broker's office policy is to cooperate
32		with all other brokers except when not in Seller's best interest and to offer compensation in the amount of
33*		✓ 2 % of the purchase price or \$ to a single agent for the buyer; ✓ 2 % of the
34*		purchase price or \$ to a transaction broker for the buyer; and% of the purchase
35*		price or \$ 0.00 to a broker who has no brokerage relationship with the buyer.
36*		None of the above. (If this box is checked, refer to local MLS rules regarding entry of the Property.)
37	10.	Brokerage Relationship: Broker will act as a transaction broker. Broker will deal honestly and fairly; will account
38		for all funds; will use skill, care, and diligence in the transaction; will disclose all known facts that materially affect
39		the value of the residential property which are not readily observable to the buyer; will present all offers and
40		counteroffers in a timely manner unless directed otherwise in writing; and will have limited confidentiality with
41		Seller unless waived in writing.
42	11.	Conditional Termination: At Seller's request, Broker may agree to conditionally terminate this Agreement. If
43		Broker agrees to conditional termination, Seller must sign a withdrawal agreement, reimburse Broker for all direct
44*		expenses incurred in marketing the Property, and pay a cancellation fee of \$ 997.00 plus
45		applicable sales tax. Broker may void the conditional termination, and Seller will pay the fee stated in Paragraph
46		8(a) less the cancellation fee if Seller transfers or contracts to transfer the Property or any interest in the Property
47		during the time period from the date of conditional termination to Termination Date and Protection Period, if
48		applicable.
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49	12.	Dispute Resolution: This Agreement will be construed under Florida law. All controversies, claims, and other
50		matters in question between the parties arising out of or relating to this Agreement or the breach thereof will be
51		settled by first attempting mediation under the rules of the American Mediation Association or other mediator
52		agreed upon by the parties. If litigation arises out of this Agreement, the prevailing party will be entitled to recover
53		reasonable attorney's fees and costs, unless the parties sputes will be settless, arbitration as arbitration as Arbitration: By initialing in the space provided, Seller (), Sales Associate (), and Broker ()
54*		Arbitration: By initialing in the space provided, Seller (Seller), Sales Associate (Arbitration), and Broker
55		agree that disputes not resolved by mediation will be settled by neutral binding arbitration in the county in which
56		the Property is located in accordance with the rules of the American Arbitration Association or other arbitrator
57		agreed upon by the parties. Each party to any arbitration (or litigation to enforce the arbitration provision of this
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		Agreement or an arbitration award) will pay its own fees, costs, and expenses, including attorney's fees, and will
59		Agreement or an arbitration award) will pay its own fees, costs, and expenses, including attorney's fees, and will equally split the arbitrator's fees and administrative fees of arbitration.
	13	equally split the arbitrator's fees and administrative fees of arbitration.
59 60 61	13.	

The term "buyer" as used in this Agreement includes buyers, tenants, exchangors, optionees, and other categories 165 of potential or actual transferees. 166 14. Additional Terms: 167* 168 169 170 171 172 173 174 175 176 177 178 179 180* Home Telephone: _____ Work Telephone: _____ Facsimile: _____ 181* Address: 182* Email Address: 183* Date: Jun 06, 2024 Seller's Signature: Judith Hallman 184* Home Telephone: ______ Work Telephone: _____ Facsimile: _____ 185* 186* Address: 187* Email Address: ______ 188* Brokerage Firm Name: Your Home Sold Guaranteed Realty-Vasbinder International, Ilc Telephone: 2393578787 189* Address: 1322 SE 46th Ln, Suite 103-104, Cape Coral, FL 33904 190* Copy returned to **Seller** on **Jun 06, 2024** by **M**email **facsimile mail personal delivery.** 191* Florida REALTORS® makes no representation as to the legal validity or adequacy of any provision of this form in any specific transaction. This standardized form should not be used in complex transactions or with extensive riders or additions. This form is available for use by the entire real estate industry and is not intended to identify the user as REALTOR®. REALTOR® is a registered collective membership mark which may be used only be real estate licensees who are members of the NATIONAL ASSOICATION OF REALTORS® and who subscribe to its Code of Ethics. The copyright laws of United States (17 U.S. Code) forbid the unauthorized reproduction of this form by any means including facsimile or computerized forms. acknowledge receipt of a copy of this page, which is Page 4 of 4. ERS-19tb Rev 3/2024 © 2024 Florida Realtors® Licensed to BROKERMINT LLC and Suzanne Vasbinder

Agreement is the entire agreement between **Seller** and **Broker**. No prior or present agreements or representations

will be binding on Seller or Broker unless included in this Agreement. Electronic signatures are acceptable and

will be binding. Signatures, initials, and modifications communicated by facsimile will be considered as originals.

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