

TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1	PROPERTY ADDRESS 16	85 Pleasant View				CITY Bulls Gap
2	SELLER'S NAME(S)	Robert Bracy		Carol	Brac	
3	DATE SELLER ACQUIRED	THE PROPERTY	1	995 DOY	OU C	CCUPY THE PROPERTY? YES
4	IF NOT OWNER-OCCUPIED	D, HOW LONG HAS I	T BI	EEN SINCE THE SEI	LER	OCCUPIED THE PROPERTY?
5	(Check the one that applies)	The property is a	M	site-built home		non-site-built home
-						

- The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property transfers may be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found at Tenn. Code Ann. § 66-5-201, et seq.
- 1. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 6. Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract.
- Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
- 29 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
- 32 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is not required to repair any such items.
- 37 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.
- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.

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43 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.

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17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties shall supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

70	A. THE SUBJE	CT PROPERTY INC	CLUDES THE ITEMS CHECKED BELOW:					
71	Range	□ Wall/Window Air C						
72	Window Screens	2 Oven	□ Fireplace(s) (Number)					
73	□ Intercom	□ Microwave	□ Gas Starter for Fireplace					
74	□ Garbage Disposal	☐ Gas Fireplace Logs	□ TV Antenna/Satellite Dish					
75	□ Trash Compactor	Smoke Detector/Fire	e Alarm					
76	□ Spa/Whirlpool Tub	□ Burglar Alarm	□ Current Termite contract					
77	□ Water Softener	□ Patio/Decking/Gazel	bo 🗆 Hot Tub					
78	220 Volt Wiring	☐ Installed Outdoor Co	ooking Grill Washer/Dryer Hookups					
79	□ Sauna	☐ Irrigation System	□ Pool					
80	Dishwasher	A key to all exterior	doors Access to Public Streets					
81	□ Sump Pump □ Rain Gutters		Heat Pump					
82	Central Heating	Central Air						
83	□ Other	Anna and a second a	□ Other					
84	Water Heater: 1 Elect	t≠ic □ Gas	□ Solar					
85	Garage: Attached							
86			Private 4 Utility Other EERS(A					
87			□ Other					
88			nk □ Other					
89	Roof(s): Type	SHINGL	Age (approx): ZOYR					
90	Other Items:							

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,	To the best of your knowledge, are any of the above NOT in operating condition?						YES	NO
	If YES, then describ	e (attach	additiona	l sheets if necessar	y):			
	B. ARE YOU (SE	LLER)	AWARE	OF ANY DEFECT	TS/MALFUNCTIONS IN	ANY OF	THE FO	LLOWING?
		YES	NO	UNKNOWN		YES	NO	UNKNOWN
	Interior Walls		600		Roof		30	
	Ceilings		2 De		Basement		20	
	Floors		20		Foundation		50	_
1	Windows		w,		Slab			
I	Doors		60		Driveway		0	_
I	Insulation		20		Sidewalks	_	_	_
F	Plumbing System		2		Central Heating	_	./	
S	Sewer/Septic				Heat Pump			_
E	Electrical System		1		Central Air Conditioni			_
E	Exterior Walls		12		ovada i in continon	ng u	800	
I	f any of the above is	s/are mar	ked YES,	please explain:				
	C. ARE YOU (SE					ES NO	UNK	KNOWN
	. Substances, mate	erials or plimited to age tanks	products w	vhich may be environs, radon gas, lead-b	nmental hazarde	ES NO	UNK	KNOWN
1	Substances, mate such as, but not such as, but not so or chemical stora water, on the subproperty? Features shared in	erials or plimited to age tanks object in commonces, and	products wood asbeston asbeston on with addition driver	which may be environs, radon gas, lead-b nated soil or	onmental hazards ased paint, fuel		UNK	
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1 2 3. 4. 5. 6. 7. 8. 9. 10	such as, but not such as, but not or chemical store water, on the subproperty? Features shared in not limited to, fe for use and main Any authorized oproperty, or cont Any changes sine Most recent survey. Any encroachme ownership interest. Room additions, repairs made with Room additions, repairs not in contandfill (compacthereof?	erials or plimited to age tanks object in commonces, and tenance? changes i iguous to be the more of the arts, ease is in the particular anpliance and the arts of	products we be asbeston as contamination with additional distriction on with additional distriction of the property? I modificate assary permits a modificate with build therwise) of the problem o	which may be envirous, radon gas, lead-benated soil or ljoining land owner ways, with joint right rainage or utilities a certy? survey of the propersimilar items that mentions or other altermits? utions or other altermits?	s, such as walls, but at and obligations affecting the at your ations or ations or any portion are soil problems?	re if unkno		

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YES

NO

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UNKNOWN



137		If yes, please explain (use separate sheet if necessary).			U-		
138 139 140 141 142 143	13.	If yes, has said damage been repaired? Is the property serviced by a fire department? If yes, in what fire department's service area is the property loc https://tnmap.tn.gov/fdtn/) Helder State of the property local service area is the property local service area in the property local service		t. Loca	ator can be fo	und:	
144 145		Is the property owner subject to charges or fees for fire protecti such as subscriptions, association dues or utility fees?	on,		6		
146 147	14.	Any zoning violations, nonconforming uses and/or violations o "setback" requirements?	f		20		
148	15.	Neighborhood noise problems or other nuisances?			. /		
149		Subdivision and/or deed restrictions or obligations?					
150 151		A Condominium/Homeowners Association (HOA) which has a over the subject property?	ny authority			1	
152 153		Name of HOA:	HOA Address:				
154		Special Assessments.	. TO THERE IS U.C.				
155		Management Company:	- TOTAL T OCO.				
156		Management Co. Address:	Phone;		· · · · · · · · · · · · · · · · · · ·		
157 158	18.	Any "common area" (facilities such as, but not limited to, pools courts, walkways or other areas co-owned in undivided interest	, tennis with others)?		29		
159	19.	Any notices of abatement or citations against the property?	,		1		
160	20.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller wi	nich affects		1		
161		or shall affect the property?	men arrects	П			
162 163 164 165 166		Is any system, equipment or part of the property being leased? If yes, please explain, and include a written statement regarding information.	payment		V		
167 168		Any exterior wall covering of the structure(s) covered with exterinsulation and finish systems (EIFS), also known as "synthetic s	fucco"?				
169 170		If yes, has there been a recent inspection to determine whether the has excessive moisture accumulation and/or moisture related day	ne structure				
171 172 173 174 175 176		(The Tennessee Real Estate Commission urges any buyer or professional inspect the structure in question for the preceding c finding.) If yes, please explain. If necessary, please attach an additional signs.	seller who ence oncern and pro	ounter. vide a	s this produc written repor	et to have a q et of the profess	ualified sional's
177 178 179 180	24.	Is there an exterior injection well anywhere on the property? Is seller aware of any percolation tests or soil absorption rates be performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation? If yes, results of test(s) and/or rate(s) are attached.	ing			а Б	
.81 .82 .83	25.	Has any residence on this property ever been moved from its original to another foundation?	ginal			0	

YES NO UNKNOWN



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184 185 186 187 188 189 190 191 192 193 194 195 196 197 198 199 200 201	27. Is CC 1ii su cc 28. W dh	sthis property in a Planned Unit Development? Planned Unit Development defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of controlled by one (1) or more landowners, to be developed under unified corrunified plan of development for a number of dwelling units, commenducational, recreational or industrial uses, or any combination of pregoing, the plan for which does not correspond in lot size, bulk or types, density, lot coverage, open space, or other restrictions to the existing se regulations." Unknown is not a permissible answer under the statute. So a sinkhole present on the property? A sinkhole is defined pursuant to The code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution mestone or dolostone strata resulting from groundwater erosion, causing the case of soil, sediment, or rock and is indicated through contour lines on the property's recorded plat map." Was a permit for a subsurface sewage disposal system for the Property issuring a sewer moratorium pursuant to Tenn. Code Ann. § 68-221-409? It es, Buyer may have a future obligation to connect to the public sewer system property located at	land, ntrol rcial, the pe of land enn. on of ng a the ued detem.		
202		165 Pleasant View	Bulls Gap	TN 3771	11
203 204	CC	true and correct to the best of my/our knowledge as of the date signed. Onveyance of title to this property, these changes shall be disclosed in an	addendum to this do	ocument.	
205	T	ransferor (Seller)	Date	Time	
206	T	ransferor (Seller)	_ Date	Time	
207 208 209		Parties may wish to obtain professional advice and/or inspection appropriate provisions in the purchase agreement regarding a	s of the property and	I to negotiate	
210 211 212	inspec	feree/Buyer's Acknowledgment: I/We understand that this disclosure stion, and that I/we have a responsibility to pay diligent attention to and in the by careful observation. I/We acknowledge receipt of a copy of this continuous in the company of the copy of	aguire about those m	nded as a substitute for naterial defects which a	any re
213	Ti	ransferee (Buyer)	_ Date	Time	
214 215 216 217	If the entitle	ransferee (Buyer)	Date ereby given notice to	Time	er ic

NOTE: This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.







