TENNESSEE RESIDENTIAL PROPERTY CONDITION **DISCLOSURE**

1	PROPERTY ADDRESS 5523 SHILOH ADAMSVILLE RD, Stantonville, TN 38379 CITY Stantonville
2	SELLER'S NAME(S) Scott Pennebaker PROPERTY AGE 54
3	DATE SELLER ACQUIRED THE PROPERTY 8/31/01 DO YOU OCCUPY THE PROPERTY? no
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUPIED THE PROPERTY? _na_
5	(Check the one that applies) The property is a x ₁ site-built home \Box non-site-built home

- 6 The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units
- 7 to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential
- 8 property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property transfers may
- 9 be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers'
- 10 rights and obligations under the Act. A complete copy of the Act may be found at http://www.lexisnexis.com/hottopics/tncode/ 11 (See Tenn. Code Ann. § 66-5-201, et seq.)
- 12 Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date. 13
- 14 Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- 15 Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have 16 occurred since the time of the initial Disclosure, or certify that there are no changes.
- 17 Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information 18 provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-19 5-204).
- 20 Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 21 Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract. 22
- 23 Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 24 Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted 25 by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which 26 had no effect on the physical structure of the property.
- Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only 27 28 if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form 29 (See Tenn. Code Ann. § 66-5-202).
- 30 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, 31 court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the 32 property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
- 33 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, 34 and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the 35 seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 36 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is 37 not required to repair any such items.
- 38 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a 39 disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- 40 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer 41 and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.

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- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
 - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

- The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.
- Buyers and Sellers should be aware that any sales agreement executed between the parties shall supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

72	□ Range	□ Wall/Window Air Conditionin	ıg	☐ Garage Door Opener(s) (Number of openers)					
73	□ Window Screens	□ Oven		□ Fireplace(s) (Number)					
74	□ Intercom	□ Microwave		☐ Gas Starter for Fireplace					
75	□ Garbage Disposal	□ Gas Fireplace Logs		□ TV Antenna/Satellite Dish					
76	□ Trash Compactor	☐ Smoke Detector/Fire Alarm		□ Central Vacuum System and attachments					
77	□ Spa/Whirlpool Tub	□ Burglar Alarm		□ Current Termite contract					
78	□ Water Softener	□ Patio/Decking/Gazebo		□ Hot Tub					
79	□ 220 Volt Wiring	☐ Installed Outdoor Cooking Gri	ill	□ Washer/Dryer Hookups					
80	□ Sauna	□ Irrigation System		□ Pool					
81	□ Dishwasher	□ A key to all exterior doors		□ Access to Public Streets					
82	□ Sump Pump	□ Rain Gutters		□ Heat Pump					
83	☐ Central Heating	□ Central Air							
84	□ Other			□ Other					
85	Water Heater: ≱ Electric	□ Gas	□ Solar						
86	Garage: □ Attache	d	□ Carport						
87	Water Supply: □ City	□ Well	□ Private	□ Utility □ Other					
88	Gas Supply: □ Utility	□ Bottled	□ Other						
89	Waste Disposal: □ City Se	wer	□ Other _						
90	Roof(s): Type			Age (approx):					

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91 92 93	Other Items:										
94	To t	To the best of your knowledge, are any of the above NOT in operating condition						? \(\subseteq \text{YES}			0
95 96 97 98	If YES, then describe (attach additional sheets if necessary):										
99	9 B. ARE YOU (SELLER) AWARE OF ANY DEFECTS/MALFUNCTIONS IN ANY OF THE FOLLOW								LLOWI	NG?	
			YES	NO	UNKNOWN			YES	NO	UNK	NOWN
100	Inte	rior Walls		×		Roof			□X	[
101	Ceil	ings		×		Basement			□X	[
102	Floo	ors		×		Foundation			□X	[
103	Win	idows		×		Slab			□X	[
104	Doo	ors		×		Driveway			DX.	[
105	Insu	lation		×		Sidewalks			□ X	[
106	Plur	nbing System		×		Central Heating			DX.	[
107	Sew	er/Septic		×		Heat Pump			TX.	[
108	Elec	etrical System		×		Central Air Condi	tioning		⅓	[
109	Exte	erior Walls		ĽΧ							
110	If ar	ny of the above i	s/are mar	ked YES	S, please explain:						
111											
112		`			OF ANY OF THE		YES	NO	UN	KNOWN	N
113 114 115 116 117	1. Substances, materials or products which may be environmental hazards such as, but not limited to: asbestos, radon gas, lead-based paint, fuel or chemical storage tanks, contaminated soil or water, on the subject property?							XI			
118 119 120								ĽΧ			
121 122	3.	Any authorized property, or con	_		drainage or utilities perty?	affecting the		ⅎ			
123					nt survey of the prop	•		⊔X			
124		Most recent sur	vey of the	e propert	y:	(Date) (chec	ck here i	f unkno	wn)		
125 126	5.	Any encroachm ownership inter			or similar items that it?	may affect your		×			
127 128		Room additions repairs made with			ications or other alte ermits?	rations or					
129 130		Room additions repairs not in co			ications or other alte ilding codes?	rations or					
131 132	8.	Landfill (compathereof?	ected or o	therwise) on the property or a	any portion					
133											
134 135	10. Flooding, drainage or grading problems?					on the property?					
100	5 11. Any requirement that flood insurance be maintained on the property?										

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				YES	NO	UNKNOWN
136 137 138 139	12.	Property or structural damage from fire, earthquake, floods, of If yes, please explain (use separate sheet if necessary).	r landslides?		×	
140 141 142 143	13.	If yes, has said damage been repaired?	ocated? (Fire Dep	□ ot. Locat	□X or can be	□ e found:
145 146		Is the property owner subject to charges or fees for fire protect such as subscriptions, association dues or utility fees?	etion,		×	
147 148	14.	Any zoning violations, nonconforming uses and/or violations "setback" requirements?	of		×	
149	15.	Neighborhood noise problems or other nuisances?			□X	
150	16.	Subdivision and/or deed restrictions or obligations?			ĽΧ	
151 152 153	17.	A Condominium/Homeowners Association (HOA) which has any author over the subject property? Name of HOA: HOA Phone Number: Monthly	HOA Address:			
154 155		Special Assessments:	Monthly Dues:			
156		Management Company:	Phone:			
157		Management Co. Address:				
158 159	18.	Any "common area" (facilities such as, but not limited to, poc courts, walkways or other areas co-owned in undivided intere			×	
160	19.	Any notices of abatement or citations against the property?			X□	
161 162	20.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller or will affect the property?	which affects		$\mathbf{x}^{\!$	
163 164 165 166 167	21.	Is any system, equipment or part of the property being leased If yes, please explain, and include a written statement regardi information.			ĽΧ	
168 169	22.	Any exterior wall covering of the structure(s) covered with exinsulation and finish systems (EIFS), also known as "synthetic	c stucco"?		Ľχ	
170 171		If yes, has there been a recent inspection to determine whethe has excessive moisture accumulation and/or moisture related	damage?		X	
172 173 174 175 176 177		(The Tennessee Real Estate Commission urges any buyer of professional inspect the structure in question for the precedin finding.) If yes, please explain. If necessary, please attach an additional	g concern and pr			
178		Is there an exterior injection well anywhere on the property?			$\Box X$	
179 180 181 182	24.	Is seller aware of any percolation tests or soil absorption rates performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation If yes, results of test(s) and/or rate(s) are attached.	_		- x	0
183 184	25.	Has any residence on this property ever been moved from its foundation to another foundation?	original		X	

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		YES	S N	0	UNKNOWN	
	Is this property in a Planned Unit Development? Planned Unit Development			K		
	is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of lan					
	controlled by one (1) or more landowners, to be developed under unified control	ol				
	or unified plan of development for a number of dwelling units, commercia	al,				
	educational, recreational or industrial uses, or any combination of t	he				
	foregoing, the plan for which does not correspond in lot size, bulk or type					
	use, density, lot coverage, open space, or other restrictions to the existing la					
	use regulations." Unknown is not a permissible answer under the statute.					
	Is a sinkhole present on the property? A sinkhole is defined pursuant to Ten	n. [□ ×	j		
	Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution		,,	-		
	limestone or dolostone strata resulting from groundwater erosion, causing					
	surface subsidence of soil, sediment, or rock and is indicated through the					
	contour lines on the property's recorded plat map."					
28.	Was a permit for a subsurface sewage disposal system for the Property issued	d [K		
	during a sewer moratorium pursuant to Tenn. Code Ann. § 68-221-409? If					
	yes, Buyer may have a future obligation to connect to the public sewer system	m.				
D.	CERTIFICATION. I/We certify that the information herein, concerning the					
	real property located at					
	1 1 7					
	is true and correct to the best of my/our knowledge as of the date signed. Sh	ould	anv of the	ese co	nditions change	prior to
	conveyance of title to this property, these changes will be disclosed in an add					1
	Transferor (Seller) Rebuilt Offers UL, ALF by Scott Pennebaker, Authorized Signer					DT
	Transferor (Seller)	Date			Time	
	Parties may wish to obtain professional advice and/or inspections of	of the	property	and to	negotiate	
	appropriate provisions in the purchase agreement regarding adv					
			-			
	nsferee/Buyer's Acknowledgment: I/We understand that this disclosure sta					
	ection, and that I/we have a responsibility to pay diligent attention to and inq			e mate	erial defects wh	ich are
evid	ent by careful observation. I/We acknowledge receipt of a copy of this dis	sclosi	ıre.			
	Transferee (Buyer)	Date			Time	
	Transferee (Buyer)	Date			Time	
If th	e property being purchased is a condominium, the transferee/buyer is here	eby g	iven notic	ce tha	t the transferee	buyer is
	eled, upon request, to receive certain information regarding the administration					
	condominium association as applicable, pursuant to Tennessee Code Annotat					•
tiic v	remediation as applicable, pursuant to remeasee code rimotal	cu şc	10 21 302	•		

NOTE: This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.

TRANSACTIONS
TransactionDesk Edition

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TENNESSEE

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