## TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

	PROPERTY ADDRESS 3835 Silver Chalice Dr, Memphis, TN 38115 CITY Memphis
2	SELLER'S NAME(S) Charleen Taylor By Justin Erickson Aif PROPERTY AGE -
3	DATE SELLER ACQUIRED THE PROPERTY DO YOU OCCUPY THE PROPERTY?
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUPIED THE PROPERTY?
5	(Check the one that applies) The property is a XX site-built home   non-site-built home

- 6 The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units
- 7 to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential
- property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property transfers may be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers'
- be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found at http://www.lexisnexis.com/hottopics/tncode/
- 11 (See Tenn. Code Ann. § 66-5-201, et seq.)
- 12 1. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- 14 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- 3. Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- 20 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 21 6. Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract.
- 23 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
- 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
- 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is not required to repair any such items.
- 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.

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- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
- 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results
  of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the
  Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as
  defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive
  covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has
  ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

- The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.
- Buyers and Sellers should be aware that any sales agreement executed between the parties shall supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

## INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

## A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

72	□ Range	□ Wall/Window Air Conditioning	g	□ Garage Door Opener(s) (Number of openers)						
73	□ Window Screens	□ Oven		□ Fireplace(s) (Number)						
74	□ Intercom	□ Microwave		☐ Gas Starter for Fireplace						
75	□ Garbage Disposal	□ Gas Fireplace Logs		□ TV Antenna/Satellite Dish						
76	□ Trash Compactor	□ Smoke Detector/Fire Alarm		☐ Central Vacuum System and attachments						
77	□ Spa/Whirlpool Tub	□ Burglar Alarm	□ Current Termite contract							
78	□ Water Softener	□ Patio/Decking/Gazebo		□ Hot Tub						
79	□ 220 Volt Wiring	□ Installed Outdoor Cooking Gri	□ Washer/Dryer Hookups							
80	□ Sauna	□ Irrigation System		□ Pool						
81	□ Dishwasher	□ Dishwasher □ A key to all exterior doors		□ Access to Public Streets						
82	□ Sump Pump	Sump Pump □ Rain Gutters		□ Heat Pump						
83	□ Central Heating	□ Central Air								
84	□ Other			□ Other						
85	Water Heater:	c X⊐ Gas	□ Solar							
86	Garage: □ Attache	ed	□ Carport							
87	Water Supply: □ City	□ Well	□ Private	□ Utility □ Other						
88	Gas Supply: □ Utility	□ Bottled	□ Other							
89	Waste Disposal: □ City Se	ewer	□ Other _							
90	Roof(s): Type			Age (approx):						

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91 92 93	Oth	er Items:									
94	To the best of your knowledge, are any of the above NOT in operating condition?								□ <b>N</b>	O	
95 96 97 98	If YES, then describe (attach additional sheets if necessary):										
99	B.	ARE YOU (SE	LLER) A	AWARE	OF ANY DEFECT	TS/MALFUNCTIONS	IN AN	Y OF T	HE FO	LLOW	ING?
			YES	NO	UNKNOWN			YES	NO	UNK	NOWN
100	Inte	rior Walls		×		Roof		×			
101	Cei	lings	×			Basement			□X		
102	Floo	ors		×		Foundation			□X		
103	Wir	ndows		×		Slab			□X		
104	Doo	ors		×		Driveway			DX.		
105	Insu	ılation		×		Sidewalks			<b>X</b>		
106	Pluı	mbing System		×		Central Heating			□ <b>X</b>		
107	Sew	ver/Septic		×		Heat Pump			TX.		
108	Elec	etrical System		Ľ		Central Air Condit	ioning		⅓		
109	Exte	erior Walls		Ι <b>Χ</b>							
110 111	If a	ny of the above is	s/are mar	ked YES	S, please explain:						
112	C.	ARE YOU (SE	LLER) A	AWARE	OF ANY OF THE	FOLLOWING:	YES	NO	UN	KNOW	N
113 114 115 116 117	<ol> <li>Substances, materials or products which may be environmental hazards such as, but not limited to: asbestos, radon gas, lead-based paint, fuel or chemical storage tanks, contaminated soil or water, on the subject property?</li> </ol>							XI			
118 119 120	2. Features shared in common with adjoining land owners, such as walls, but not limited to, fences, and/or driveways, with joint rights and obligations for use and maintenance?										
121 122	3. Any authorized changes in roads, drainage or utilities affecting the property, or contiguous to the property?							ĽX			
123	4.				nt survey of the prope	•		□X			
124		Most recent sur	vey of the	propert	y:	(Date) (chec	k here	if unkno	wn)		
125 126	5.	Any encroachm ownership inter			or similar items that it?	nay affect your		×			
127 128	6.	Room additions repairs made wi			ications or other alteremits?	rations or					
129 130	7.	Room additions repairs not in co			ications or other alteralding codes?	rations or					
131 132	8.	Landfill (compathereof?	cted or o	therwise	) on the property or a	any portion					
133	9.	Any settling fro			lippage, sliding or ot	her soil problems?					
134 135		Flooding, draina			oblems? ance be maintained o	n the property?					
100	11.	Any requiremen	n mat 1100	ou msura	mee de mamiamed d	n me property:					

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TRANSACTIONS
TransactionDesk Edition

				YES	NO	UNKNOWN
136 137 138 139	12.	Property or structural damage from fire, earthquake, floods, or la If yes, please explain (use separate sheet if necessary).	andslides?	XI		
140 141 142 143 144	13.	If yes, has said damage been repaired?	ted? (Fire Dep	□ t. Locat	□X or can be	e found:
145 146		Is the property owner subject to charges or fees for fire protection such as subscriptions, association dues or utility fees?	n,		X	
147 148	14.	Any zoning violations, nonconforming uses and/or violations of "setback" requirements?			×	
149	15.	Neighborhood noise problems or other nuisances?			⊒X	
150	16.	Subdivision and/or deed restrictions or obligations?				
151 152 153	17.	A Condominium/Homeowners Association (HOA) which has an over the subject property?  Name of HOA:	IOA Address:		X	
154		HOA Phone Number: N	Ionthly Dues:			
155 156 157		Special Assessments: T Management Company: P Management Co. Address:	hone:			
158 159	18.	Any "common area" (facilities such as, but not limited to, pools, courts, walkways or other areas co-owned in undivided interest			×	
160	19.	Any notices of abatement or citations against the property?			X□	
161 162	20.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller whor will affect the property?	nich affects		$\nabla$	
163 164 165 166 167	21.	Is any system, equipment or part of the property being leased? If yes, please explain, and include a written statement regarding information.	payment		¤χ	
168 169	22.	Any exterior wall covering of the structure(s) covered with exterinsulation and finish systems (EIFS), also known as "synthetic s	tucco"?			×
170 171 172		If yes, has there been a recent inspection to determine whether the has excessive moisture accumulation and/or moisture related day (The Tennessee Real Estate Commission urges any buyer or	mage?			X
172 173 174 175 176 177		professional inspect the structure in question for the preceding of finding.)  If yes, please explain. If necessary, please attach an additional s	concern and pr			
178		Is there an exterior injection well anywhere on the property?				<b>X</b> 1
179 180 181 182	24.	Is seller aware of any percolation tests or soil absorption rates be performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation? If yes, results of test(s) and/or rate(s) are attached.	eing			X
183 184	25.	Has any residence on this property ever been moved from its ori	ginal			X□

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			YES	NO	UNKNOWN	1
185 186 187 188 189 190	26.	Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land controlled by one (1) or more landowners, to be developed under unified contro or unified plan of development for a number of dwelling units, commercial educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type o	, , , e f	NO	UNKNOWN X	•
191 192		use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute.	1			
193 194 195 196 197	27.	Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenn. Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution of limestone or dolostone strata resulting from groundwater erosion, causing a surface subsidence of soil, sediment, or rock and is indicated through the contour lines on the property's recorded plat map."	f ı		×	
198 199 200 201 202 203		Was a permit for a subsurface sewage disposal system for the Property issued during a sewer moratorium pursuant to Tenn. Code Ann. § 68-221-409? If yes, Buyer may have a future obligation to connect to the public sewer system <b>CERTIFICATION.</b> I/We certify that the information herein, concerning the real property located at		ĽΧ		
203		is true and correct to the best of my/our knowledge as of the date signed. Show	uld anv	of these co	onditions chang	e prior to
205		conveyance of title to this property, these changes will be disclosed in an adde				c prior to
206		Transferor (Seller) Charles Taylor by Justin Erickson AF D				DT
207		Transferor (Seller) D	ate		Time	
208 209 210		Parties may wish to obtain professional advice and/or inspections of appropriate provisions in the purchase agreement regarding advice	the proj	perty and t	o negotiate	
211 212 213	insp	<b>Insferee/Buyer's Acknowledgment:</b> I/We understand that this disclosure state ection, and that I/we have a responsibility to pay diligent attention to and inquident by careful observation. I/We acknowledge receipt of a copy of this disc	re abou			
214		Transferee (Buyer) D	ate		Time	
215 216 217 218	enti	Transferee (Buyer) Dhe property being purchased is a condominium, the transferee/buyer is hereby tled, upon request, to receive certain information regarding the administration condominium association as applicable, pursuant to Tennessee Code Annotated	of the c	ondomini		

NOTE: This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.



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