

Instructions to Property Owners

- 1. The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as singlefamily homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- 2. A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a). <u>A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b)</u>, including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- 3. You must respond to each of the following by placing a check $\sqrt{10}$ in the appropriate box.

MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights by the owner. If mineral rights and/or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

Buyer Initials	1. Mineral rights were severed from the property by a previous owner.	Yes	No	No Representation
Buyer Initials	2. Seller has severed the mineral rights from the property.		X	
Buyer Initials	3. Seller intends to sever the mineral rights from the property prior to transfer of title to the Buyer.		X	
Buyer Initials	4. Oil and gas rights were severed from the property by a previous owner.			X
Buyer Initials	5. Seller has severed the oil and gas rights from the property.		X	
Buyer Initials	6. Seller intends to sever the oil and gas rights from the property prior to transfer of title to Buyer.		X	

Note to Purchasers

If the owner does not give you a Mineral and Oil and Gas Rights Disclosure Statement by the time you make your offer to purchase the property, or exercise an option to purchase the property pursuant to a lease with an option to purchase, you may under certain conditions cancel any resulting contract without penalty to you as the purchaser. To cancel the contract, you must personally deliver or mail written notice of your decision to cancel to the owner or the owner's agent within three calendar days following your receipt of this Disclosure Statement, or three calendar days following the date of the contract, whichever occurs first. However, in no event does the Disclosure Act permit you to cancel a contract after settlement of the transaction or (in the case of a sale or exchange) after you have occupied the property, whichever occurs first.

Property Address: 240 Mckenzie Rd W, Pinehurst, NC 28374

Owner's Name(s): JAMES MICHAEL BADDOUR, VICKI BADDOUR

Owner(s) acknowledge having examined this Disclosure Statement before signing and that all information is true and correct as of the date signed.

	DocuSigned by:			5/7/2021	
Owner Signature:	James Michael Baddowr	JAMES MICHAEL BADDOUR	R Date	-, , -	
Owner Signature:	CO9D82351292489 DocuSigned by: Vicki Baldow	VICKI BADDOUR	Date	5/7/2021	
Purchaser(s) acknow		this Disclosure Statement; that they have e	examined it before sig	ning; that they understan	d

that this is not a warranty by owner or owner's agent; and that the representations are made by the owner and not the owner's agent(s) or subagent(s).

Purchaser Signature:	Date	
Purchaser Signature:	Date	



STATE OF NORTH CAROLINA **RESIDENTIAL PROPERTY AND OWNERS' ASSOCIATION DISCLOSURE STATEMENT**

Instructions to Property Owners

- 1. The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of residential real estate (single-family homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units) to furnish purchasers a Residential Property and Owners' Association Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose. A disclosure statement must be furnished in connection with the sale, exchange, option and sale under a lease with option to purchase where the tenant does not occupy or intend to occupy the dwelling. A disclosure statement is not required for some transactions, including the first sale of a dwelling which has never been inhabited and transactions of residential property made pursuant to a lease with option to purchase where the lessee occupies or intends to occupy the dwelling. For a complete list of exemptions, see G.S. 47E-2.
- You must respond to each of the questions on the following pages of this form by filling in the requested information or by placing a check (\checkmark) 2. in the appropriate box. In responding to the questions, you are only obligated to disclose information about which you have actual knowledge.
 - a. If you check "Yes" for any question, you must explain your answer and either describe any problem or attach a report from an attorney, engineer, contractor, pest control operator or other expert or public agency describing it. If you attach a report, you will not be liable for any inaccurate or incomplete information contained in it so long as you were not grossly negligent in obtaining or transmitting the information.
 - b. If you check "No," you are stating that you have no actual knowledge of any problem. If you check "No" and you know there is a problem, you may be liable for making an intentional misstatement.
 - If you check "No Representation," you are choosing not to disclose the conditions or characteristics of the property, even if you have actual knowledge of them or should have known of them.
 - d. If you check "Yes" or "No" and something happens to the property to make your Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), you must promptly give the purchaser a corrected Disclosure Statement or correct the problem.
- 3. If you are assisted in the sale of your property by a licensed real estate broker, you are still responsible for completing and delivering the Disclosure Statement to the purchasers; and the broker must disclose any material facts about your property which he or she knows or reasonably should know, regardless of your responses on the Disclosure Statement.
- You must give the completed Disclosure Statement to the purchaser no later than the time the purchaser makes an offer to purchase your property. If you do not, the purchaser can, under certain conditions, cancel any resulting contract (See "Note to Purchasers" below). You should give the purchaser a copy of the Disclosure Statement containing your signature and keep a copy signed by the purchaser for your records.

Note to Purchasers: If the owner does not give you a Residential Property and Owner's Association Disclosure Statement by the time you make your offer to purchase the property, you may under certain conditions cancel any resulting contract without penalty to you as the purchaser. To cancel the contract, you must personally deliver or mail written notice of your decision to cancel to the owner or the owner's agent within three calendar days following your receipt of the Disclosure Statement, or three calendar days following the date of the contract, whichever occurs first. However, in no event does the Disclosure Act permit you to cancel a contract after settlement of the transaction or (in the case of a sale or exchange) after you have occupied the property, whichever occurs first.

5. In the space below, type or print in ink the address of the property (sufficient to identify it) and your name. Then sign and date. 240 McKenzie Rd W, Pinehurst, NC 28374 D (11

Owner's Name(s):	James Michael Baddour	Vicki Baddour
01	s) having examined this Disclosure Statement befo	re signing and that all information is true and correct as of the date
signed.	Jocusigned by: James Michael Baddowr	5/7/2021
Owner Signature:	James Michael Daddow Costos251292489	Date ,
	DocuSigned by:	5/7/2021

Owner orginature.			/
e	DocuSigned by:	5/7/2021	
Owner Signature:	Vicki Baddow	Date	,
8	4D978E4572A24CE		

Purchasers acknowledge receipt of a copy of this Disclosure Statement; that they have examined it before signing; that they understand that this is not a warranty by owner or owners' agent; that it is not a substitute for any inspections they may wish to obtain; and that the representations are made by the owners and not the owners' agents or subagents. Purchasers are strongly encouraged to obtain their own inspections from a licensed home inspector or other professional. As used herein, words in the plural include the singular, as appropriate.

Purchaser Signature:		Date	,
Purchaser Signature:		Date	,
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Property Address/Description:	240 McKenzie Rd W,	Pinehurst,	NC	28374

The following questions address the characteristics and condition of the property identified above about which the owner has <u>actual knowledge</u>. Where the question refers to "dwelling," it is intended to refer to the dwelling unit, or units if more than one, to be conveyed with the property. The term "dwelling unit" refers to any structure intended for human habitation.

	In what year was the dwelling constructed? 1969	Yes	<u>No</u>	<u>No</u> <u>Representation</u>
1.	In what year was the dwelling constructed? Explain if necessary:Only 2 owners			
2.	Is there any problem, malfunction or defect with the dwelling's foundation, slab, fireplaces/chimneys, floors, windows (including storm windows and screens), doors, ceilings, interior and exterior walls, attached garage, patio, deck or other structural components including modifications to them?		X	
3.	The dwelling's exterior walls are made of what type of material? ☐ Brick Veneer ☐ Wood ☐ Stone ☐ Vinyl ☐ Synthetic Stucco ☐ Composition/Hardboard ☐ Concrete ☐ Fiber Cement ☐ Aluminum ☐ Asbestos ☐ Other (Check all that apply)			
4.	In what year was the dwelling's roof covering installed? 2011 (Approximate if no records are available) Explain if necessary: <u>Replcase due to hail damage</u>			
5.	Is there any leakage or other problem with the dwelling's roof?		X	
6.	Is there any water seepage, leakage, dampness or standing water in the dwelling's basement, crawl space, or slab?		X	
7.	Is there any problem, malfunction or defect with the dwelling's electrical system (outlets, wiring, panel, switches, fixtures, generator, etc.)?		K	
8.	Is there any problem, malfunction or defect with the dwelling's plumbing system (pipes, fixtures, water heater, etc.)?		X	
9.	Is there any problem, malfunction or defect with the dwelling's heating and/or air conditioning?		X	
10.	What is the dwelling's heat source? Furnace Heat Pump Baseboard Other (Check all that apply) Age of system:			
11.	What is the dwelling's cooling source? 🔀 Central Forced Air 🗌 Wall/Window Unit(s) 🗌 Other (Check all that apply) Age of system: 11 yrs			
12.	What are the dwelling's fuel sources? 🔀 Electricity 🗌 Natural Gas 🗌 Propane 🗌 Oil 🗋 Other (Check all that apply) If the fuel source is stored in a tank, identify whether the tank is 🗋 above ground or 🗋 below ground, and whether the tank is 🗋 leased by seller or 🗋 owned by seller. (Check all that apply)			
13.	What is the dwelling's water supply source? 🔀 City/County 🗌 Community System 🗌 Private Well 🗌 Shared Well Other (Check all that apply)			
14.	The dwelling's water pipes are made of what type of material? Copper Galvanized Plastic Polybutylene Other (Check all that apply)			X
15.	Is there any problem, malfunction or defect with the dwelling's water supply (including water quality, quantity, or water pressure)?		X	
16.	What is the dwelling's sewage disposal system? \Box Septic Tank \Box Septic Tank with Pump \Box Community System \Box Connected to City/County System \Box City/County System available \Box Straight pipe (wastewater does not go into a septic or other sewer system [note: use of this type of system violates state law]) \Box Other			
17.	(Check all that apply) If the dwelling is serviced by a septic system, do you know how many bedrooms are allowed by the septic system			
10	permit? If your answer is "yes" how many bedrooms are allowed?			\mathbf{x}
	Is there any problem, malfunction or defect with the dwelling's sewer and/or septic system? Is there any problem, malfunction or defect with the dwelling's central vacuum, pool, hot tub, spa, attic fan, exhaust fan,			x
	ceiling fans, sump pump, irrigation system, TV cable wiring or satellite dish, garage door openers, gas logs, or other systems?		x	
20.	Is there any problem, malfunction or defect with any appliances that may be included in the conveyance (range/oven, attached microwave, hood/fan, dishwasher, disposal, etc.)?		\mathbf{x}	
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	rchaser Initials and Date Owner Initials and Date Purchaser Initials and Date			

	Yes	No	<u>No</u> Representation
21. Is there any problem with present infestation of the dwelling, or damage from past infestation of wood destroying insects or organisms which has not been repaired?		$\overline{\mathbf{x}}$	
22. Is there any problem, malfunction or defect with the drainage, grading or soil stability of the property?		X	
23. Are there any structural additions or other structural or mechanical changes to the dwelling(s) to be conveyed with the property?			
24. Is the property to be conveyed in violation of any local zoning ordinances, restrictive covenants, or other land- use restrictions, or building codes (including the failure to obtain proper permits for room additions or other changes/improvements)?		X	
25. Are there any hazardous or toxic substances, materials, or products (such as asbestos, formaldehyde, radon gas, methane gas, lead-based paint) which exceed government safety standards, any debris (whether buried or covered) or underground storage tanks, or any environmentally hazardous conditions (such as contaminated soil or water, or other environmental contamination) which affect the property?		\mathbf{x}	
26. Is there any noise, odor, smoke, etc. from commercial, industrial, or military sources which affects the property?		X	
27. Is the property subject to any utility or other easements, shared driveways, party walls or encroachments from or on adjacent property?		X	
28. Is the property the subject of any lawsuits, foreclosures, bankruptcy, leases or rental agreements, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?		X	
29. Is the property the subject to a flood hazard or is the property located in a federally-designated flood hazard area?		X	
30. Does the property abut or adjoin any private road(s) or street(s)?		X	
31. If there is a private road or street adjoining the property, is there in existence any owners' association or maintance agreements dealing with the maintenance of the road or street?If you answered "yes" to any of the questions listed above (1-31) please explain (attach additional sheets, if necessary)		\mathbf{x}	
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In lieu of providing a written explanation, you may attach a written report to this Disclosure Statement by a public agency, or by an attorney, engineer, land surveyor, geologist, pest control operator, contractor, home inspector or other expert, dealing with matters within the scope of that public agency's functions or the expert's license or expertise.

The following questions pertain to the property identified above, including the lot to be conveyed and any dwelling unit(s), sheds, detached garages, or other buildings located thereon.

32.	To your knowledge, is t	he property subject to	regulation by one or m	ore owners' association(s) or g	overning documents	Yes	<u>No</u>	Representation
	which impose various obligations to pay regu	mandatory covenants, lar assessments or due	conditions, and restrices and special assessm	ctions upon the lot, including, eents? If your answer is "yes," the property is subject [insert	but not limited to please provide the			X
	that does not apply]:			,	1			
	•(specify name)	per		The name address and teler	hone number of the			
	president of the owners'	association or the asso	ciation manager are	whose . The name, address, and telep				
					·			
	•(specify name)			whose	regular assessments			
	("dues") are \$	per	ciation manager are	whose	hone number of the			
					·			
				e remainder of this Disclosure e remaining questions on this				
	the last page and initial <pre>vner Initials and Date</pre>		5/7/2021	Owner Initials and Date _	VB	5/7,	/202	21
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	ner Initials and Date $5/7/2021$ Owner Initials and Date $\frac{\sqrt{b}}{\sqrt{b}}$			021
	Other: (specify)			
	Gate and/or Security			
	Parking Area Maintenance			
	Private Road Maintenance			
	Cable			
	Internet Service	_		
	Storm water Management/Drainage/Ponds			
	Sewer			
	Street Lights Water			
	Pest Treatment/Extermination			
	Recreational Amenity Maintenance (specify amenities covered)			
	Trash Removal		· · · ·	
	Common Areas Maintenance			
	Exterior Yard/Landscaping Maintenance of Lot to be Conveyed	-		
	Exterior Building Maintenance of Property to be Conveyed			
	Management Fees			Representatio
	association's regular assessments ("uues"): (Check an that apply).	¥7.	NT	No
37.	Which of the following services and amenities are paid for by the owners' association(s) identified above out of the association's regular assessments ("dues")? (Check all that apply).			
36.	As of the date this Disclosure Statement is signed, are there any unsatisfied judgments against, or pending lawsuits <i>involving the planned community or the association to which the property and lot are subject</i> , with the exception of any action filed by the association for the collection of delinquent assessments on lots other than the property and lot to be conveyed? If your answer is "yes," please state the nature of each pending lawsuit, and the amount of each unsatisfied judgment:			
35.	As of the date this Disclosure Statement is signed, are there any unsatisfied judgments against, or pending lawsuits <i>involving the property or lot to be conveyed</i> ? If your answer is "yes," please state the nature of each pending lawsuit, and the amount of each unsatisfied judgment:			
34.	As of the date this Disclosure Statement is signed, are any dues, fees, or special assessments which have been duly approved as required by the applicable declaration or bylaws, and that are payable to an association to which the lot is subject? If your answer is "yes," please state the nature and amount of the dues, fees, or special assessments to which the property is subject:			
	the fees:			
33.	Are any fees charged by the association or by the association's management company in connection with the conveyance or transfer of the lot or property to a new owner? If your answer is "yes," please state the amount of	<u>Yes</u>	<u>No</u>	<u>Representatio</u>

LEAD-BASED PAINT OR LEAD-BASED PAINT HAZARD ADDENDUM

Property: 240 Mckenzie Rd W, Pinehurst, NC 28374

Seller: JAMES MICHAEL BADDOUR, VICKI BADDOUR

Buyer:

This Addendum is attached to and made a part of the Offer to Purchase and Contract ("Contract") between Seller and Buyer for the Property.

During the Due Diligence Period, Buyer shall have the right to obtain a risk assessment or inspection of the Property for the presence of lead-based paint and/or lead-based paint hazards* at Buyer's expense. Buyer may waive the right to obtain a risk assessment or inspection of the Property for the presence of lead-based paint and/or lead-based paint hazards at any time without cause.

*Intact lead-based paint that is in good condition is not necessarily a hazard. See EPA pamphlet "Protect Your Family From Lead in Your Home" for more information.

Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards

Lead Warning Statement

Every Buyer of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The Seller of any interest in residential real property is required to provide the Buyer with any information on lead-based paint hazards from risk assessments or inspections in the Seller's possession and notify the Buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based hazards is recommended prior to purchase.

Seller's Disclosure (initial)

Sener 5 D	isciosure (
MB VB	(a)	Presence of lead-based paint and/or lead-based paint hazards (check one below): Known lead-based paint and/or lead-based paint hazards are present in the housing (explain).
		Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.
$ \underbrace{ \begin{array}{c} DS \\ \underline{MB} \\ \underline{VB} $	(b)	Records and reports available to the Seller (check one) Seller has provided the Buyer with all available records and reports pertaining to lead-based paint and/or lead-based paint hazards in the housing (list documents below).
		Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.
Buyer's A	cknowled	gement (initial)
	(c)	Buyer acknowledges receipt of Seller's statement set forth in (a) above, and copies of the records/reports listed
		in (b) above, if any.
<u> </u>	(d) (e)	Buyer has received the pamphlet <i>Protect Your Family from Lead in Your Home</i> . Buyer has (check one below):
		 Received the opportunity during the Due Diligence Period to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards; or Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.
		Page 1 of 2
		a jointly approved by: STANDARD FORM 2A9-T
REALTOR®		rolina Bar Association Revised 7/2020 rolina Association of REALTORS®, Inc. © 7/2020
	Buyer Init	ials Seller Initials $\underbrace{\ \mathcal{MB}}_{\mathcal{MB}}$ $\underbrace{\ \mathcal{VB}}_{\mathcal{B}}$

Agent's Acknowledgment (initial)

CH .	(f)	Agent	has	informed	the	Seller	of	the	Seller's	obligations	under	42	U.S.C.	4852d	and	is	aware	of
his/her responsibility to ensure compliance.																		

Certification of Accuracy

The following parties have reviewed the information above and certify, to the best of their knowledge, that the information provided by the signatory is true and accurate.

IN THE EVENT OF A CONFLICT BETWEEN THIS ADDENDUM AND THE CONTRACT, THIS ADDENDUM SHALL CONTROL, EXCEPT THAT IN THE CASE OF SUCH A CONFLICT AS TO THE DESCRIPTION OF THE PROPERTY OR THE IDENTITY OF THE BUYER OR SELLER, THE CONTRACT SHALL CONTROL.

THE NORTH CAROLINA ASSOCIATION OF REALTORS®, INC. AND THE NORTH CAROLINA BAR ASSOCIATION MAKE NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION. IF YOU DO NOT UNDERSTAND THIS FORM OR FEEL THAT IT DOES NOT PROVIDE FOR YOUR LEGAL NEEDS, YOU SHOULD CONSULT A NORTH CAROLINA REAL ESTATE ATTORNEY BEFORE YOU SIGN IT.

Date:	Date:								
Buyer:	Seller: James Michael Baddow JAMES MICHAEL BADDOUR								
Date:	Date:								
Buyer:	Seller: VICKI BADDOUR								
Entity Buyer:	Entity Seller:								
(Name of LLC/Corporation/Partnership/Trust/etc.)	(Name of LLC/Corporation/Partnership/Trust/etc.)								
By:	By:								
Name: Print Name	Name: Print Name								
Title:	Title:								
Date:	Date:								
Selling Agent:	Listing Agent:								
Date:	Date:								