

FREQUENTLY ASKED QUESTIONS & ANSWER SHEET

Notting Hill at Oakmonte CONDOMINIUM ASSOCIATION, INC.

- AS OF DECEMBER 29, 2022 -

Q: What are my voting rights in the condominium association?

A: Each unit is entitled to one vote. See Section 6 of the Declaration of Condominium of Notting Hill at Oakmonte at Lake Mary, a Condominium, recorded in Official Records Book 6392, Page 1400, Public Records of Seminole County, FL (the "Declaration").

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: For restrictions information, see Section 20 of the Declaration and the Rules & Regulations.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leasing of Units is permitted without the consent of the Board of Directors. No portion of the Unit (other than the entire Unit) may be rented. For additional information regarding leasing, see Section 21 of the Declaration.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Monthly fee are based on the condo unit type. Please see the **Fee Schedule attached to the approved 2023 budget** based on Square Footage. Fees are due on the first of the month, subject to late fee on the 10th of the month.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: Yes. The amount is collected via monthly assessments.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No

Q: Does the association carry Property Insurance?

A: Yes. Insurance Company: Assured Partners, Lake Mary, FL; Policy Number: ECL088605902

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS, HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.