9

REALTORS

TENNESSEE RESIDENTIAL PROPERTY CONDITION **DISCLOSURE**

1	PROPERTY ADDRESS 200 Fairway Dr, Saulsbury TN 38067	CITY Saulsbury
2	SELLER'S NAME(S) MADDOX ROBERT D JR	PROPERTY AGE 24
3	DATE SELLER ACQUIRED THE PROPERTY 01/13/2023 DO YOU O	OCCUPY THE PROPERTY? No
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER	R OCCUPIED THE PROPERTY? 1year
5	(Check the one that applies) The property is a site-built home	non-site-built home
6 7	The Tennessee Residential Property Disclosure Act requires sellers of residential units to furnish to a buyer one of the following: (1) a residential property disclosure disclosure and d	ure statement (the "Disclosure"), or (2) a
8	residential property disclaimer statement (permitted only where the buyer waives	the required Disclosure). Some property

buyers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found at 10 http://www.lexisnexis.com/hottopics/tncode/ (See Tenn. Code Ann. § 66-5-201, et seq.) 11

transfers may be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the

- Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to 12 13 the best of the seller's knowledge as of the Disclosure date.
- 14 Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- 15 Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes. 16
- Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain 17 information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. 18 Code Ann. § 66-5-204). 19
- 20 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless 21 agreed to in the purchase contract. 22
- 23 Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes 24
- 25 Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be 26 transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or 27 occurrence which had no effect on the physical structure of the property.
- Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form 28 only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure 29 form (See Tenn. Code Ann. § 66-5-202). 30
- 31 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not 32 resided on the property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209). 33
- 34 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by 35 the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase. 36
- 37 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is not required to repair any such items. 38
- 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a 39 40 disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- 41 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to 42 buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.

This form is copyrighted and may only be used in real estate transactions in which is involved as a TAR authorized user. Unauthorized use of the form may result in legal sanctions being brought against the user and should be reported to the Tennessee Association of Realtors® at (615) Copyright 2011 © Tennessee Realtors®

- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
 - 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
 - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties will supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

73	A.	THE SUBJECT PR	OPE.	RTY INCLUDES THE ITEMS	S CHEC	CKED BELOW:
74	lacksquare	Range		Wall/Window Air Conditioning	$\overline{\mathbf{V}}$	Garage Door Opener(s) (Number of openers)
75		Window Screens	\checkmark	Oven		Fireplace(s) (Number)
76		Intercom		Microwave		Gas Starter for Fireplace
77	\square	Garbage Disposal		Gas Fireplace Logs	\checkmark	TV Antenna/Satellite Dish
78		Trash Compactor	\bigvee	Smoke Detector/Fire Alarm		Central Vacuum System and attachments
79		Spa/Whirlpool Tub		Burglar Alarm		Current Termite contract
80		Water Softener	빌	Patio/Decking/Gazebo		Hot Tub
81	abla	220 Volt Wiring		Installed Outdoor Cooking Grill	\checkmark	Washer/Dryer Hookups
82		Sauna		Irrigation System		Pool
83	\checkmark	Dishwasher	lacksquare	A key to all exterior doors	\checkmark	Access to Public Streets
84		Sump Pump		Rain Gutters		Heat Pump
85	lacksquare	Central Heating	M	Central Air		
86	abla	Water Heater	\checkmark	Electric Gas G	Solar	
87		Other				Other
88	Gar	age 🔽 Att	tached	Not Attached	Carport	
89	Wat	er Supply 🔲 Cit	y	Well 1	Private	Utility Other POA
90	Gas	Supply Uti	lity	Bottled	Other	

This form is copyrighted and may only be used in real estate transactions in which is involved as a TAR authorized user.

Unauthorized use of the form may result in legal sanctions being brought against the user and should be reported to the Tennessee Association of Realtors® at (615) 321-1477.



91	Wa	ste Disposal 🔲 City Sewer 🗹 Septic Tank 🔲 Other							
92	Roo	of(s): Type asphalt shingle Age (approx):	21 years						
93	Oth	ther Items:							
94 95									
96		the best of your knowledge, are any of the above NOT in operating condition?	[YES	□ NO				
97 98 99 100		YES, then describe (attach additional sheets if necessary): of leaking from storm damage							
101	If le	eases are not assumable, it will be Seller's responsibility to pay balance.							
102		ARE YOU (SELLER) AWARE OF ANY DEFECTS/MALFUNCTIONS	IN ANY	OF THE FO	OLLOWING?				
103 104 105 106 107 108 109 110	Cei Flo Win Doo Inst Plu Sev	ndows ors ulation mbing System ver/Septic Slab Driveway Sidewalks Central Heating Heat Pump			UNKNOWN				
111		ctrical System 🔲 🔽 Central Air Conditi	ioning	등 등	計				
112		erior Walls 🔲 🔯 🔲							
113 114	If a	ny of the above is/are marked YES, please explain:							
115	<u> </u>	ARE YOU (SELLER) AWARE OF ANY OF THE FOLLOWING:	YES	NO UN	NKNOWN				
116 117 118 119 120	1.	Substances, materials or products which may be environmental hazards such as, but not limited to: asbestos, radon gas, lead-based paint, fuel or chemical storage tanks, methamphetamine, contaminated soil or water, and/or known existing or past mold presence on the subject property?							
121 122 123	2.	Features shared in common with adjoining land owners, such as walls, but not limited to, fences, and/or driveways, with joint rights and obligations for use and maintenance?							
124 125	3.	Any authorized changes in roads, drainage or utilities affecting the property, or contiguous to the property?		\square					
126 127 128	4.	Any changes since the most recent survey of the property was done? Most recent survey of the property (check here if unknown)							
129 130	5.	Any encroachments, easements, or similar items that may affect your ownership interest in the property?		\square					
131 132	6.	Room additions, structural modifications or other alterations or repairs made without necessary permits?		\square					
133 134	7.	Room additions, structural modifications or other alterations or repairs not in compliance with building codes?		\square					
135 136	8.	Landfill (compacted or otherwise) on the property or any portion thereof?		\square					

This form is copyrighted and may only be used in real estate transactions in which is involved as a TAR authorized user. Unauthorized use of the form may result in legal sanctions being brought against the user and should be reported to the Tennessee Association of Realtors® at (615) 321-1477.



137 138 139 140 141 142 143 144	10. 11.	Any settling from any cause, or slippage, sliding or other soil problems? Flooding, drainage or grading problems? Any requirement that flood insurance be maintained on the property? Any past or present interior water intrusions(s) from outside home, standing water within foundation and/or basement? If yes, please explain. If necessary, please attach an additional sheet and any available documents pertaining to these repairs/corrections.	YES	UNKNOWN
145 146 147 148 149 150	14.	Property or structural damage from fire, earthquake, floods, landslides, tremors, wind, storm or wood destroying organisms? If yes, please explain (use separate sheet if necessary). Roof leaks from storm damage		
151 152 153	15.	If yes, has said damage been repaired? No Insurance refuses to cover comp Any zoning violations, nonconforming uses and/or violations of		
154 155 156 157	17.	"setback" requirements? Neighborhood noise problems or other nuisances? Subdivision and/or deed restrictions or obligations? A Condominium/Homeowners Association (HOA) which has any authority		
158 159 160 161 162 163		over the subject property? Name of HOA: Grand Valley Lakes POA HOA Address: HOA Phone Number: Special Assessments: Management Company: Management Co. Address:		
164 165	19.	Any "common area" (facilities such as, but not limited to, pools, tennis courts, walkways or other areas co-owned in undivided interest with others)?		
166 167 168		Any notices of abatement or citations against the property? Any lawsuit(s) or proposed lawsuit(s) by or against the seller which affects or will affect the property?		
169 170 171 172	22.	Is any system, equipment or part of the property being leased? If yes, please explain, and include a written statement regarding payment information.		
173 174 175 176 177 178 179 180 181 182 183	23.	Any exterior wall covering of the structure(s) covered with exterior insulation and finish systems (EIFS), also known as "synthetic stucco"? If yes, has there been a recent inspection to determine whether the structure has excessive moisture accumulation and/or moisture related damage? (The Tennessee Real Estate Commission urges any buyer or seller who en professional inspect the structure in question for the preceding concerprofessional's finding.) If yes, please explain. If necessary, please attach an additional sheet.		
184 185 186	24.	Is heating and air conditioning supplied to all finished rooms? If the same type of system is not used for all finished rooms, please explain.		
187 188				

189 190 191 192	25.	f septic tank or other private disposal system is marked under item (A), does t have adequate capacity and approved design to comply with present state and local requirements for the actual land area and number of bedrooms and facilities existing at the residence?		s 🔽								
193 194 195	27.	any governmental a	his property in a historical district or has it been declared historical by governmental authority such that permission must be obtained before an types of improvements or aesthetic changes to the property are made?									
196	28.	Is there an exterior injection well anywhere on the property?					abla					
197 198 199 200	29.	9. Is seller aware of any percolation tests or soil absorption rates being performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation? If yes, results of test(s) and/or rate(s) are attached.										
201 202	30.	Has any residence of foundation to anoth		been moved from its orig	ginal		\square					
203 204 205 206 207 208 209 210	31.	is defined pursuan controlled by one control or unified commercial, educat the foregoing, the p of use, density, lot	t to Tenn. Code A (1) or more landor plan of developm tional, recreational o plan for which does coverage, open spa	lopment? Planned Unit D ann. § 66-5-213 as "an wners, to be developed ent for a number of dor industrial uses, or any conot correspond in lot size ce, or other restrictions to a permissible answer und	area of lan under unifi- welling uni ombination e, bulk or ty o the existing	ed tts, of pe						
211 212 213 214 215	32.	Code Ann. § 66-5-2 limestone or dolos surface subsidence	212(c) as "a subterra tone strata resulting	A sinkhole is defined pursue an void created by the from groundwater erosi or rock and is indicated plat map."	dissolution on, causing	of L						
216 217 218	D. CERTIFICATION. I/We certify that the information herein, concerning the real property located at 1 of 2 200 Fairway Dr, Saulsbury TN 38067											
219		conveyance of title to this property, these changes will be disclosed in an addendum to this document.										
220		Transferor (Seller) Robert Maddox dotton verified 10/28/24 10/44 AM CDT RPI7-UC8M-32CI-OOBF				Date <u>10/28/2024</u> Time <u>10:45 am</u>						
221		Transferor (Seller)				Date		Time				
222 223 224 225		Parties may wish to obtain professional advice and/or inspections of the property and to negotiate appropriate provisions in the purchase agreement regarding advice, inspections or defects.										
226 227 228	insp	ection, and that I/wo	e have a responsibili	We understand that this do ty to pay diligent attention owledge receipt of a cop	n to and inq	uire about						
229		Transferee (Buyer)				Date		Time				
230		Transferee (Buyer)				Date		Time				
231 232 233	enti the	tled, upon request, t condominium associ	o receive certain infi iation as applicable,	ominium, the transferee/b formation regarding the ac pursuant to Tennessee Co	dministration de Annotat	n of the co ed §66-27-	ondominiu -502.	m from the dev	eloper or			
	addii Act"	OTE: This form is provided by TAR to its members for their use in real estate transactions and is to be used as is. This form contains language that is in latition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure et". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at										

VFC

HNKNOWN

periodic revision and it is the responsibility of the member to use the most recent available form.

This form is copyrighted and may only be used in real estate transactions in which

Unauthorized use of the form may result in legal sanctions being brought against the user and should be reported to the Tennessee Association of Realtors® at (615) 321-1477.

your own risk. Use of the TAR logo in conjunction with any form other than standardized forms created by TAR is strictly prohibited. This form is subject to

