



# COMPENSATION AGREEMENT BETWEEN MISSISSIPPI BROKERS

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1. Landmark Realty, Listing Brokerage, and
2. \_\_\_\_\_, Buyer's Brokerage, hereby
3. agree that Buyer's Brokerage shall be entitled to receive the following compensation for professional services
4. rendered to Buyer(s) in connection with the sale/exchange/lease of Property located at \_\_\_\_\_
5. 1676 Vance Rd Grenada, MS 38901
6. pursuant to a valid and binding contract or lease, on the conditions set forth herein:
7. For sale or exchange (CHOOSE ALL THAT APPLY):
8.  3.00 % of the gross sales price
9.  flat fee of \$ \_\_\_\_\_
10.  Other: \_\_\_\_\_
11. For lease or rental (CHOOSE ALL THAT APPLY):
12.  flat fee of \$ \_\_\_\_\_
13.  \_\_\_\_\_ % of the first month's rent
14.  \_\_\_\_\_ % of all rents to be paid over the term of the lease, excluding extensions
15.  \_\_\_\_\_ % of all rents to be paid over the term of the lease, including extensions
16.  Other: \_\_\_\_\_
17. Listing Brokerage agrees, in the event of a sale, exchange or lease of the Property to Buyer(s) produced by
18. Buyer's Brokerage, upon completion of the transaction, to pay the compensation above to Buyer's Broker.
19. Compensation is payable at closing of a sale or exchange or upon payment of lease charges relating to
20. compensation payable under this agreement. The parties authorize delivery of a copy of this Agreement to
21. Closing agent and authorize Closing agent to disburse payments due to Brokerages directly out of sale proceeds.
22. Buyer's Brokerage acknowledges and warrants to Listing Brokerage that it has entered into a written agreement
23. with Buyer(s) interested in viewing the Property specifying and conspicuously disclosing the amount or rate of
24. compensation Buyer's Brokerage will receive and how it will be determined in a manner that is objectively
25. ascertainable and not open-ended, and that the total compensation payable to Buyer's Brokerage under this
26. Agreement does not exceed total compensation to Buyer's Brokerage approved by Buyer(s) in Buyer(s)'s
27. agreement with Buyer's Broker.
28. This Agreement shall be effective when signed by both Listing Brokerage and Buyer's Brokerage and shall
29. terminate upon the earlier to occur of Seller(s) entering into and closing a contract for sale, exchange or lease of
30. the Property; OR upon cancellation or termination of the Listing Agreement between Listing Brokerage and
31. Seller(s). This agreement shall be binding upon and shall inure to the benefit of all parties hereto, together with
32. their respective successors, heirs, assigns and personal representatives.
33. Listing Brokerage Firm: Landmark Realty
34. Listing Broker or Affiliated Agent: Perrin Jackson Date: 11/1/2024
35. Buyer's Brokerage Firm: \_\_\_\_\_
36. Buyer's Broker or Affiliated Agent: \_\_\_\_\_ Date: \_\_\_\_\_

