

Approved KC 1/8

Brandywine Condominium Association, Inc. Proposed Budget for the period of January 1, 2024 thru December 31, 2024		
Account	Description	2024 Budget Approved
REVENUE		
40-4010-00-00	Maintenance Fee Income	\$3,618,153.25
40-4020-00-00	Operating Interest Income	\$0.00
40-4025-00-00	Reserve Interest Income	\$0.00
40-4030-00-00	Late Fee Income	\$0.00
40-4054-00-00	Cable Income	\$196,175.00
40-4060-00-00	Rental/Rev/Lease/App Fees	\$0.00
40-4070-00-00	Miscellaneous Income	\$0.00
40-4150-00-00	Reserve Assessments	\$0.00
40-4200-00-00	Insurance claim	\$0.00
Income Accounts Total		\$3,814,328.25
Expense Accounts		
PAYROLL EXPENSE		
45-5055-00-00	Staff Salary Expenses	\$356,602.00
45-5056-00-00	Payroll/Health Benefits	\$28,320.00
45-5065-00-00	Payroll Expense - Other	\$68,153.30
		\$453,075.30
ADMINISTRATIVE EXPENSE		
51-5105-00-00	Accounting - CPA/Tax Prep	\$5,000.00
51-5115-00-00	Bad Debt Expense	\$2,000.00
51-5125-00-00	Division Fees	\$1,440.00
51-5135-00-00	Federal, State & Local Taxes	\$0.00
51-5140-00-00	Legal & Professional Fees	\$15,000.00
51-5142-00-00	Engineering Services	\$7,500.00
51-5145-00-00	Licenses, Permits & Fees	\$400.00
51-5150-00-00	Misc/Contingency Expense	\$500.00
51-5152-00-00	Postage	\$1,200.00
51-5153-00-00	Lockbox/Coupons	\$4,000.00
51-5155-00-00	Office & Administrative	\$8,000.00
51-5175-00-00	Property Mgmt Contract	\$23,400.00
		\$68,440.00
UTILITY EXPENSE		
52-5205-00-00	Cable	\$196,175.00
52-5207-00-00	Internet/Misc. Cable	\$2,100.00
52-5210-00-00	Electricity	\$48,000.00
52-5230-00-00	Telephone	\$1,925.00
52-5251-00-00	Water & Sewer	\$6,000.00
52-5270-00-00	Trash/Waste Removal	\$49,400.00
52-5271-00-00	Recycle	\$12,000.00
		\$315,600.00
REPAIRS & MAINTENANCE		
53-5300-00-00	Roof Repair	\$5,000.00
53-5330-00-00	Building & Exterior	\$12,000.00
53-5331-00-00	Hazeltine Plumbing	\$1,000.00
53-5340-00-00	A/C Contract & Maintenance	\$9,500.00
53-5370-00-00	Electrical Supplies R&M	\$1,000.00

See
Kam Christensen
12/29/23

Approved

Brandywine Condominium Association, Inc. Proposed Budget for the period of January 1, 2024 thru December 31, 2024		
Account	Description	2024 Budget Approved
53-5385-00-00	Equipmt Repair	\$2,000.00
53-5395-00-00	Fitness Equipment Maint.	\$1,500.00
53-5400-00-00	Fire Equip. Maint & Inspection	\$4,500.00
53-5409-00-00	Floor/Carpet Maintenance	\$3,500.00
53-5429-00-00	Gate/Gatehouse R & M	\$500.00
53-5445-00-00	Janitorial Supplies	\$5,000.00
53-5447-00-00	Janitorial Service contract	\$27,000.00
53-5460-00-00	Lighting Repair & Maint.	\$1,500.00
53-5488-00-00	Painting Services & Supplies	\$2,000.00
53-5500-00-00	Pest Control - Buildings	\$16,000.00
53-5501-00-00	Termite Control	\$15,000.00
53-5502-00-00	Common Area Rodent Control	\$9,300.00
53-5530-00-00	Pool Maint./Supplies	\$20,000.00
53-5590-00-00	Misc Capital Expense	\$5,000.00
53-5618-00-00	Sidewalk Concrete R & M	\$1,700.00
53-5701-00-00	Irrigation - Other	\$5,000.00
53-5710-00-00	Landscape Enhancement	\$5,000.00
53-5720-00-00	Grounds Maint. Contract	\$282,000.00
53-5725-00-00	Misc. Grounds Expense	\$2,500.00
53-5760-00-00	Palm Tree Trimming	\$4,500.00
53-5761-00-00	Mulch	\$23,000.00
53-5762-00-00	Tree Removal & Replacement	\$10,000.00
53-5763-00-00	Hardwood Tree Trimming	\$30,000.00
		\$505,000.00
INSURANCE		
60-6020-00-00	Flood Insurance	\$551,086.00
60-6040-00-00	Property & Liab	\$1,244,250.75
60-6041-00-00	All Other Insurance	\$15,376.20
		1,810,712.95
RESERVE FUNDING		
75-7556-00-00	Deferred Maintenance	\$661,500.00
HURRICANE EXPENSES		
90-5331-00-00	Hurricane Expenses	\$0.00
Expense Accounts Total		\$3,814,328.25
Operating Accounts Net		\$0.00

2024	Fee	Cable	Total
Brandywine	\$ 1,032.92	\$ 46.58	\$ 1,079.50
Hazeltine	\$ 628.34	\$ 46.58	\$ 674.92
All others	\$ 875.85	\$ 46.58	\$ 922.43

Handwritten signature and date:
 Karen Christensen
 12/29/23