

Saddlewood Homeowners Association, Inc.

Approved Annual Budget 2025

	Annual Budget 2024	Proposed Annual Budget 2025
Income		
05000 - Maintenance Assessment	521,669.00	594,629.00
05501 - Late Charges	-	-
05502 - Gate Access Card	-	-
05555 - Fine & Violation	-	-
05570 - Miscellaneous Income/ACC APP FEE	-	-
Subtotal Income	521,669.00	594,629.00
Total Income	521,669.00	594,629.00
Expense		
Utilities		
07109 - Electric - Streetlights	13,350.00	13,150.00
07110 - Electric - Common Area	13,821.00	6,200.00
07111 - Electric - Pool Area	-	-
07112 - Water	-	-
07116 - Sanitation	-	-
07121 - Telephone/Internet	2,608.00	2,650.00
07222 - Irrigation Maintenance/Repair	-	-
07223 - Irrigation Pump Maintenance	-	-
07227 - Cable	168,264.00	168,264.00
Total Utilities	198,043.00	190,264.00
Landscape		
07214 - Landscape Maintenance - Common Saddlewood	.00	-
07215 - Landscape Maintenance - Homes	.00	-
07216 - Landscape Maintenance - Common & Homes	64,680.00	61,644.00
07219 - Landscape Replacement	.00	11,000.00
Total Landscape	64,680.00	72,644.00
Other Common Area		
07210 - Staffing Maintenance/Janitorial	-	-
07212 - Pest Control	-	-
07220 - Pool Contract	-	-
07234 - Lake Maintenance	3,600.00	3,816.00
07235 - Lake Bank Washout Repair	-	-
07241 - Pressure washing	18,000.00	20,155.00
07309 - Holiday Lighting	8,000.00	8,200.00
07310 - Janitorial Supply	-	-
07410 - Repair & Maintenance	6,000.00	4,000.00
07411 - Building Maintenance	-	-
07416 - Mulch	16,790.00	18,900.00
07419 - Tree Trimming	16,000.00	10,000.00
07427 - Fitness Maintenance / Supply	-	-

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07438 - Cabana Repair / Maintenance	-	-
07450 - Gate Maintenance	4,700.00	5,000.00
Total Other Common Area	73,090.00	70,071.00
Administrative		
09002 - Security	-	-
09010 - Accounting Fee	4,200.00	4,200.00
09012 - Legal & Professional Fee	6,000.00	4,000.00
09015 - Management Fee	36,000.00	38,160.00
09030 - Office Supply / Print / Postage	2,954.00	2,600.00
09072 - Insurance	17,100.00	25,610.00
09076 - License / Fee / Permit	500.00	500.00
09097 - Contingency	-	-
09820 - Bad Debt Expense	323.00	323.00
Total Administrative	67,077.00	75,393.00
Shared Expense		
09285 - Shared - Landscape Polo Legacy POA 58%	52,304.00	79,837.00
09286 - Shared - Amenity Polo Legacy POA 70%	23,975.00	21,420.00
Total Shared Expense	76,279.00	101,257.00
Reserve Expense		
09720 - Reserve General	42,500.00	85,000.00
Total Reserve Expense	42,500.00	85,000.00
Total Expense	521,669.00	594,629.00
Net Total Income (Loss)	-	0.00
Net Total	-	-

152 units - per month

286.00

326.00

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.

Bob Winter 11/6/24