

**FREQUENTLY ASKED QUESTIONS AND ANSWERS  
ENCHANTING ACRES CO-OP, INC.**

(as of 1/1/23)

- Q: What are my voting rights in the Cooperative Association?  
A: Members in the Corporation are entitled to one (1) vote for each share certificate owned by them.
- Q: What restrictions exist in the Cooperative Documents on my right to use my unit?  
A: Use restrictions include occupancy, age, leases, sales, pets, alterations, signs, vehicles, and nuisance. Refer to the ByLaws, Master Form Proprietary Lease, and adopted Rules and Regulations.
- Q: What restrictions exist in the Cooperative Documents on the leasing of my unit?  
A: All leases must be in writing and have the prior approval of the Association. The minimum term of a lease is 90 days, and a maximum of four (4) consecutive months in a calendar year. Renewal of a lease is acceptable with Board approval.
- Q: How much are my assessments to the Association for my unit type and when are they due?  
A: Annual operating assessments are \$3,932.00. (\$327.67 per month). These figures include reserves. The Association bills quarterly and fees are due on the first day of January, April, July, and October.
- Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?  
A: No
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities?  
A: No
- Q: Is the Cooperative Association or mandatory membership Association involved in any court cases in which it may face liability in excess of \$100,000. If so, identify each such case.  
A: No

THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE COOPERATIVE DOCUMENTS.