

A Property with Income Potential!



APARTMENT BUILDING AUCTION

Bidding Closes Thursday, May 14th, 2026 • 5:35 pm

PREVIEW: May 5th, from 2:30 pm to 5:30 pm

401 E. 5th Street, Alliance, NE



This multi-unit building is in a nice location close to downtown and shopping. Four of the Units are two bedrooms with an open kitchen and living area. Two units are one bedroom. There is currently a community laundry facility that had a coin-op washer and dryer. There is also a 3-stall garage with alley access. With some care and updating, the property has great income potential. One unit currently has a tenant. There has been a leak in the roof and water intrusion in a lower unit. With some vision and work, this would make a great rental or flipper property. It just needs some TLC!



LEGAL DESCRIPTION: N50' of Lot 6, Block 9, 2nd County Addition to Alliance, Box Butte County, Nebraska

TAXES: \$1,200.90 Based on an assessed value of \$101,000.00

DEPOSIT: \$5,000.00



Jerry Reynolds-Seller

TERMS: THIS IS AN INTERNET ONLY AUCTION - If you prefer to turn in a bid in person, please call the office at (308) 262-1150 to make arrangements. This property is to be sold in "as-is" Condition, and is not contingent upon loan approval. All inspections required must have been done prior to Bidding. The winning bidder shall execute a purchase agreement and is required to bring a Deposit of \$5,000.00 in the form of wire transfer, cashier's check, personal check, or cash to our office at the conclusion of the auction or by 12 pm the next business day. Balance due on or before June 14th, 2026 when possession will be given. Sale subject to Seller confirmation, however, it's the intention of the Seller to sell to the highest & best bidder. Any info supplied immediately prior to the sale closing supersedes all prior advertising.



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